

Responsible Investing in the Canadian Territorial North

Considerations from Nunavut

Responsible Investing Initiative Webinar
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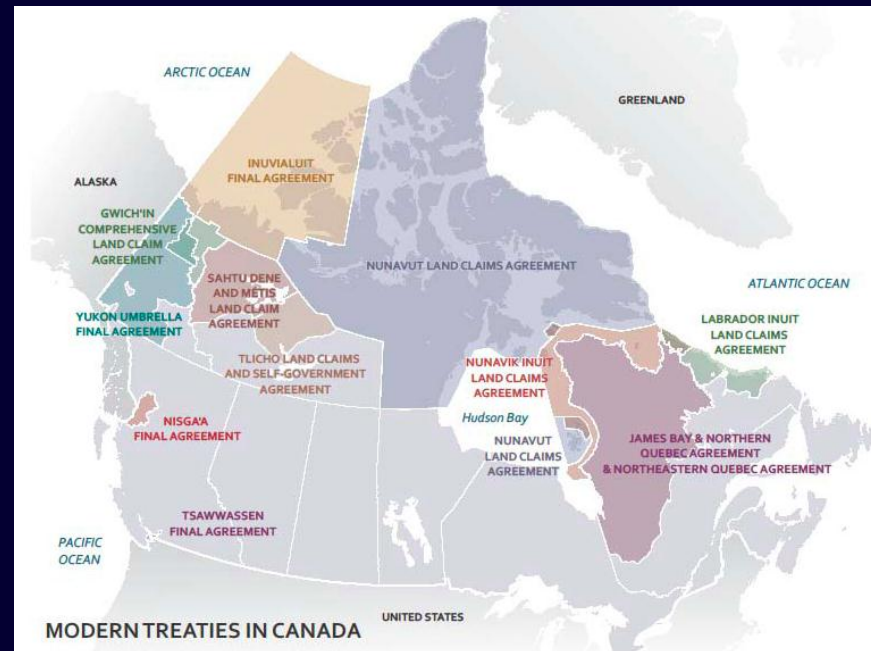
RI and the Extractive Sector

- ❶ CURA case study
- ❷ Can RI make a difference to the social, economic, and environmental performance of extractive sector in Canada?



RI in the Territorial North

- ❶ Post-treaty institutional environment
- ❷ Possible role for RI?



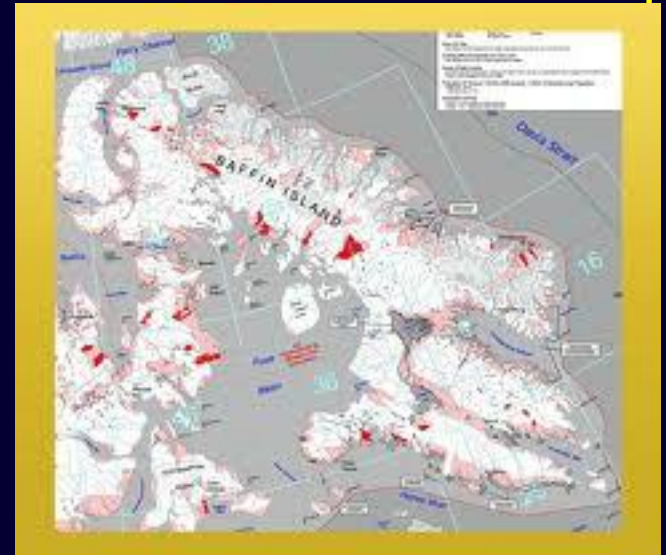
Extractives: Pre-Treaty

- ⦿ Nanisivik (1974-2002)
- ⦿ Proprietary and legislative regimes favoured mineral interests over Inuit rights and interests.



Extractives: Post-Treaty

- ❶ Inuit have greater private and public authority
- ❷ Federal government remains final decision-maker
- ❸ Growing tension in Inuit society



Concluding Thoughts

- ⦿ Modern treaties institutionalize some responsible behaviour
- ⦿ Modern treaties create their own contradictions.
- ⦿ Need for investors to consider:
 - ⦿ Private sector commitment to free, prior, informed consent?
 - ⦿ Principles of responsible investing?
 - ⦿ Responsible investment screens?