

# Fiduciary Law and Responsible Investing

*In Nature's trust*

Series: *Routledge Research in Finance and Banking Law*

By Benjamin J. Richardson

20%  
discount  
see back for ordering details

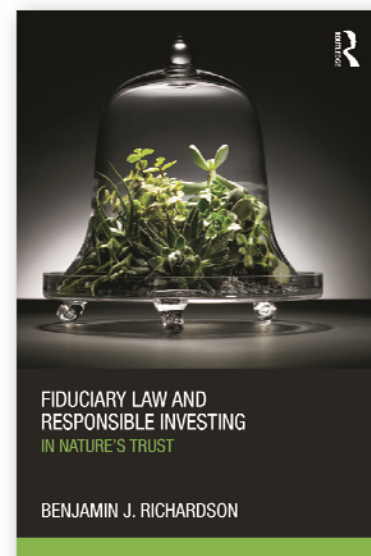
This book is about fiduciary law's influence on the financial economy's environmental performance, focusing on how the law affects responsible investing and considering possible legal reforms to shift financial markets closer towards sustainability. Fiduciary law governs how trustees, fund managers or other custodians administer the investment portfolios owned by beneficiaries. Written for a diverse audience, not just legal scholars, the book examines in a multi-jurisdictional context an array of philosophical, institutional and economic issues that have shaped the movement for responsible investing and its legal framework. Fiduciary law has acquired greater influence in the financial economy in tandem with the extraordinary recent growth of institutional funds such as pension plans and insurance company portfolios. While the fiduciary prejudice against responsible investing has somewhat waned in recent years, owing mainly to reinterpretations of fiduciary and trust law, significant barriers remain.

This book advances the notion of 'nature's trust' to metaphorically signal how fiduciary responsibility should accommodate society's dependence on long-term environmental well-being. Financial institutions, managing vast investment portfolios on behalf of millions of beneficiaries, should manage those investments with regard to the broader social interest in sustaining ecological health. Even for their own financial self-interest, investors over the long-term should benefit from maintaining nature's capital. We should expect everyone to act in nature's trust, from individual funds to market regulators. The ancient public trust doctrine could be refashioned for stimulating this change, and sovereign wealth funds should take the lead in pioneering best practices for environmentally responsible investing.

Professor **Benjamin J. Richardson** holds the Senior Canada Research Chair in Environmental Law & Sustainability at the University of British Columbia, and is an Adjunct Professor at the Macquarie University Law School, Australia.

## Selected Table of Contents

1. Responsible Investing in an Unsustainable World 2. The Influence of Responsible Investment 3. Fiduciary Finance Law 4. Fiduciary Law in Retail and Institutional Finance 5. Sovereign Wealth Funds 6. The Public Fiduciary: In Nature's Trust



Forthcoming April 2013 | 344 pages | Hardback: 978-0-415-69136-9 | ~~\$155.00~~ **\$124.00**

For more information, please visit: [www.routledge.com/9780415691369](http://www.routledge.com/9780415691369)

# ORDER YOUR BOOKS TODAY...

Qty	Title	ISBN	Price	Total

## Your Details – Please use block capitals.

Name: \_\_\_\_\_  
 Email: \_\_\_\_\_  
 Organisation/School: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Zip/Postcode: \_\_\_\_\_ Country: \_\_\_\_\_  
 Telephone (including area code): \_\_\_\_\_

Sub-total	
Postage	
<b>TOTAL</b>	

## IF YOU ARE IN THE UK/REST OF WORLD:

Return this form via post to:  
 Marketing Department, Routledge,  
 FREEPOST SN926, 2 Park Square, Milton Park,  
 Abingdon, Oxon, OX14 4BR, UK

or  
 Telephone: +44 (0) 1235 400524  
 Fax: +44 (0) 1235 400525  
 E-mail: tandf@bookpoint.co.uk  
 Online: www.routledge.com

**Postage:**  
 5% of total order  
 (£1 min charge, £10 max charge)  
 Next day delivery +£6.50\*

*\*We only guarantee next day delivery for orders received before noon.*

## IF YOU ARE IN THE US/CANADA/LATIN AMERICA:

Return this form via mail to:  
 Routledge, 7625 Empire Drive  
 Florence, KY 41042, USA

or **Use Discount code: ERJ94 – US/CA**  
 Telephone: Toll Free 1-800-634-7064  
 (M-F: 8am-5:30pm EST)  
 Fax: Toll Free 1-800-634-4724  
 E-mail: orders@taylorandfrancis.com  
 Online: www.routledge.com

**Postage:**  
 US: \$5.99 1st book;  
 \$1.99 for each additional book  
 Canada: Ground: \$7.99 1st book;  
 \$1.99 for each additional book  
 Expedited: \$15.99 1st book;  
 \$1.99 for each additional book  
 Latin America: Airmail: \$44.00 1st book;  
 \$7.00 for each additional book  
 Surface: \$17.00 1st book;  
 \$2.99 for each additional book

**Sales Tax/GST:**  
 Residents of AZ, CA, CO, CT, FL, GA, IL, IN, KY,  
 MA, MD, ME, MO, NJ, NY, PA, TN, TX, UT, VA  
 and CANADA please add local sales tax.

Canadian residents please add 5% GST.  
 We request all individual orders be pre-paid.

## Methods of Payment

I have included my check/cheque, or money order (US and Canada only) for the full amount due, made payable to Taylor and Francis.

(UK/RoW only) Please send me a pre-payment invoice. My Reference Number is: \_\_\_\_\_

Please charge my debit/credit card:  VISA  MasterCard  AMERICAN EXPRESS  Maestro

Card number:

Name on card: \_\_\_\_\_ Start date: \_\_\_\_/\_\_\_\_/\_\_\_\_ Expiration date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Issue No\*: \_\_\_\_\_ (UK and Row only) Security number (Last 3 digits of security number on back of card):

Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

order not valid without signature \*Only if paying by Maestro

Prices and publication dates are subject to change without notice.

Taylor & Francis  
**eBooks**  
 FOR LIBRARIES

**ORDER YOUR FREE 30 DAY INSTITUTIONAL TRIAL TODAY!**

Over 23,000 eBook titles in the Humanities, Social Sciences, STM and Law from some of the world's leading imprints.

Choose from a range of subject packages or create your own!

**Key Features:**

- ▶ Free MARC records
- ▶ COUNTER-compliant usage statistics
- ▶ Flexible purchase and pricing options

For more information, pricing enquiries or to order a free trial, contact your local sales team.  
 UK and Rest of World: [online.sales@tandf.co.uk](mailto:online.sales@tandf.co.uk)  
 US, Canada and Latin America: [e-reference@taylorandfrancis.com](mailto:e-reference@taylorandfrancis.com)  
[www.ebooksubscriptions.com](http://www.ebooksubscriptions.com)

**eupdates**  
 Taylor & Francis Group

Want to stay one step ahead of your colleagues?

Sign up today to receive free up-to-date information on books, journals, conferences and other news within your chosen subject areas.

Visit [www.tandf.co.uk/eupdates](http://www.tandf.co.uk/eupdates) and register your email address, indicating your subject areas of interest.

If you have questions or concerns with any aspect of the eUpdates service, please email [eupdates@tandf.co.uk](mailto:eupdates@tandf.co.uk) or write to: eUpdates, Routledge, 2/4 Park Square, Milton Park, Abingdon, Oxfordshire OX14 4RN, UK.

## Routledge Paperbacks Direct

Responding to the changing needs of academics and students, we have now made a selection of our hardback publishing available in paperback format. Available directly from Routledge only and priced for individual purchase, titles are added to the selection on a regular basis.

Visit [www.routledgepaperbacksdirect.com](http://www.routledgepaperbacksdirect.com) for a full list of available titles.

## Recommend key titles to your librarian today.

Ensure that your library has access to all the latest publications.

Visit [www.routledge.com/info/librarian.asp](http://www.routledge.com/info/librarian.asp) today and complete our online Library Recommendation Form.



## Routledge Revivals

Discover Past Brilliance...

[www.routledge.com/books/series/Routledge\\_Revivals](http://www.routledge.com/books/series/Routledge_Revivals)