

PSCI 2602A

International Relations: GLOBAL POLITICAL ECONOMY

Tuesday and Thursday, 2:35 pm – 5:25 pm
Please confirm location on Carleton Central

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Office Hours: Mon and Wed 5:30-6:00; Tues and Thurs 5:30-6:00
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COURSE DESCRIPTION

An introduction to the global political economy. Topics may include contemporary changes in the global political economy, multinational corporations, foreign economic policy, global and regional economic institutions, environmental issues, international development and relations between rich and poor countries. The focus is on issues of trade, investment, production and international development. The course is designed both as a general course for those not pursuing additional study in the field and as a foundation for those seeking further study of global political economy.

The course is intended to serve four principal goals:

1. to develop critical and creative capacities for understanding issues in the global political economy,
2. to introduce some of the basic concepts and approaches currently used in the study of global political economy,
3. to foster skills in formulating, organizing, integrating and articulating one's ideas, and
4. to encourage an informed interest in the real world of global political economy.

FORMAT

The course will comprise lectures, small group discussions, readings, essay assignments and a final examination. Lectures constitute the basic format of the course, and the readings are meant to augment, rather than substitute for, the lectures. The readings will be mostly from two texts, one of which is a course pack of chapters that will go into a text on the global political economy that I am writing. Since you will be able to read of my ideas prior to the lectures on particular topics, I hope that I may be able to devote some time in class to responding to your questions about the reading. Therefore, students are encouraged to submit questions to me by email in advance of the lectures. Time permitting, I will address those questions that will shed additional light on a particular topic.

To aid their preparation for the lectures and discussion groups, students should develop the habit of reading international coverage regularly in a major newspaper, such as the *Globe and Mail*, *Le Devoir*, *The Times* (London), *Libération*, *Le Monde*, *Christian Science Monitor*, *New York Times* or

one of the weekly news magazines, such as the *Economist*. Beyond the mainstream there are many useful and interesting periodicals, such as *Third World Resurgence*, *SUNS (South-North Development Monitor)*, *Mother Jones*, *Multinational Monitor*, *WE International Magazine* and the *Utne Reader*. These are available in MacOdrum Library and on the internet. Newspapers and news magazines in other languages should be read as your facility in language allows. The internet is an important source of information on international topics; treat it with as much caution as you do with the information that you encounter in other media.

LECTURES

There is a two-hour lecture twice each week. Usually, the lecture will have a ten minute break somewhere near the middle. Outlines of the lectures will be sent to your Connect email address as a Word file, usually prior to the lecture. You may wish to print these outlines, bring them to class, and annotate them as you wish during the lecture. As you will see, these notes do not substitute for the lectures but they may facilitate the learning process. Students are expected to attend lectures.

DISCUSSION GROUPS

The third hour each class will be a discussion group. On occasion, we may integrate the discussion into the lecture period. Attendance is required for participation marks to be awarded.

EVALUATION

The final grade in the course will be determined on the following basis:

At-home, mid-term exam	25 % (distributed 21 July / due before class on 23 July)
First Quiz	25 % (in class 30 July)
Second Quiz	25 % (in class 13 August)
Participation/contribution	25 %

TAKE-HOME, MID-TERM EXAM

The at-home, mid-term exam is an essay on a topic that will be assigned. The exam may not exceed eight normal, double-spaced typewritten pages (i.e. about 2000 words). The exam will be graded on content and presentation (including grammar and spelling). The exam is based on the lectures and course reading materials. Normal citation rules apply. Outside sources may used but additional credit will not be given for their use. *As per Early Feedback Guidelines, all efforts will be made to return the at-home, mid-term exam by July 30th.*

The exam question will be disseminated on Tuesday, 21 July and the exam must be submitted before class on Thursday, 23 July. Plan ahead and block out the time that you will need. Students not completing the assignment will receive a zero in computing the final grade. Marks will be deducted for late exams. The normal penalty will be one third (1/3) a letter grade per weekday, e.g., B+ to B. Extensions will be granted only for *bona fide* reasons such as documented illness. At the discretion of the instructor, students may be required to pass a brief oral examination on exams submitted.

COURSE QUIZZES

Students will write two course quizzes. These will be held in class on 30 July and 13 August.

COURSE GRADES

There will not be a final exam in this course. Courses grades at Carleton are entered on a 12 point scale, from A+ to F. Grading for individual components of the course will be on a 100 pt. scale. These component grades will be weighted according to their relative value, summed to create an overall mark, and converted to the 12 point scale as stated in the University Calendar.

TEXTS

Available at Haven Books, which is located on the corner of Sunnyside and Seneca, a five minute walk from campus: 43 Seneca Street, Ottawa, ON K1S 4X2 613 730-9888.

www.havenbooks.ca

Michael Dolan, *Global Political Economy: Hegemonic Orders and Sites of Resistance*, (2008), (course pack).

DATE

WEEK

7/7	1	INTRODUCTION: Global Political Economy Dolan, Introduction and Ch. 1 "Concepts and Elements of Global Political Economy"
9/7	1	PERSPECTIVES ON GLOBAL POLITICAL ECONOMY Dolan, Ch. 2 "Theoretical Approaches in the Study of Global Political Economy"
14/7-21/7	2-3	THE POLITICAL ECONOMY OF INTERNATIONAL TRADE Lecture topics: mercantilism and national protection--their enduring presence; the political economy of comparative advantage--the concept and the reality; trade (policy) and imperialism; the advantages and disadvantages of free trade; the changing international division of labour; trade and development; regional free trade: the European Union, NAFTA, developing countries. <u>Session 1</u> Dolan, Ch. 3 "The Political Economy of International Trade -- Theory and Reality" <u>Session 2</u> Dolan, Ch. 4 "The Global Political Economy of Trade since the 1960s" <u>Session 3 (At-home, mid-term exam begins today)</u> Dolan, Ch. 5 "The World Trade Organization"

23/7 – 30/7 3-4

THE POLITICAL ECONOMY OF INTERNATIONAL FINANCE

Lecture topics: The smell of money and banking through the ages; the lure of the gold standard; fixed versus floating currencies; Keynesianism and the development of the postwar monetary system; the overreaction of monetarism and de-regulation: casino capitalism; the debt crisis and developing countries; the causes and consequences of the Asian fiscal crisis of the 1990s; the intervention of the IMF and the World Bank in developing countries; the pros and cons of single currencies: the emergence of the Euro; and the contemporary financial crisis.

Session 1

Dolan, Ch. 6 “The Political Economy of Money and the Hegemony of International Finance”

Session 2

Dolan, Ch. 7 “From the End of the Gold Standard in the 1930s to the Debt Crisis of the 1970s”

Session 3

Dolan, Ch. 8 “Monetarism, Financial De-regulation, Crisis and Resistance

4-6/8

5 MULTINATIONAL CORPORATIONS AND INTERNATIONAL PRODUCTION

Lecture topics: Movement from trade and portfolio investment to foreign direct investment; theoretical models of the evolution of FDI (from product cycles to delocalization to joint ventures to post-fordism); importance of US firms and US firm model; international resistance to US fdi; role of the economic crisis in the internationalization of production: collapse of resistance (by states) in the wake of the crisis, structural adjustment, and the collapse of the centrally-planned economies of the Eastern Bloc; recent attempts to regulate (and liberalize) FDI (e.g., MAI negotiations).

Session 1

Dolan, Ch. 9 “Production and Technology, Fordism and Post-Fordism”

"Scrapping the Assembly Line," *Maclean's*, August 12, 1991, pp. 28-29;
"Ford's New Maxim: Flex Manufacturing," *The Globe and Mail*, May 10, 2006, B3;
"GM Chief Touts China as Low-Cost Export Base," *The Globe and Mail*, Nov 7, 2006, B13;

Session 2

David Balaam and Michael Veseth, “Transnational Corporations: In the Hurricane’ Eye, “ *Introduction to International Political Economy*, (3rd ed., 2005), pp. 376-402.

11/8

6 **THE POLITICAL ECONOMY OF INTERNATIONAL MIGRATION; THE
POLITICAL ECONOMY OF THE ENVIRONMENT**

International Migration:

Michael Veseth, "The Human Connection" in David Balaam and Michael Veseth, *Introduction to International Political Economy*, (3rd ed., 2005), pp. 359-375;

(recommended)

Laura Ritchie Dawson, "Brain Drain, Brain Circulation, Remittances and Development: Prospects for the Caribbean," *Caribbean Paper #2* June 2007:
<http://www.cigionline.org/publications/2007/6/brain-drain-brain-circulation-remittances-and-development-prospects-caribbean>

(recommended)

Laura Ritchie Dawson, "First, Do No Harm: The Role and Responsibility of Canada as a Destination Country in South-North Migration," *Caribbean Paper #5* April 2008:

<http://www.cigionline.org/publications/2008/4/first-do-no-harm-role-and-responsibility-canada-destination-country-south-north->

The Environment.

Michael Weinstein and Steve Charnovitz, "The Greening of the WTO":
<http://ca.geocities.com/mbdolan@rogers.com/greening.pdf>

13/8

6 **THE POLITICAL ECONOMY OF THE ENVIRONMENT, Con't.;
CONCLUSION**

John Ralston Saul, "Democracy and Globalisation" 1999, Australian Broadcasting Corp; "Growing Costs of Globalization: Wider Gaps Between Haves and Have-Nots by Year 2015, Says US Intelligence Report":
<http://www.mapcruzin.com/news/news122000b.htm>

Academic Accommodations

For students with Disabilities: Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities (500 University Centre) for a formal evaluation of disability-related needs. Registered PMC students are required to contact the centre (613-520-6608) every term to ensure that the instructor receives your letter of accommodation. After registering with the PMC, make an appointment to meet with the instructor in order to discuss your needs **at least two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations.**

For Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as

possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

For Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Plagiarism: The University Senate defines plagiarism as “presenting, whether intentional or not, the ideas, expression of ideas or work of others as one’s own.” This can include:

- reproducing or paraphrasing portions of someone else’s published or unpublished material, regardless of the source, and presenting these as one’s own without proper citation or reference to the original source;
- submitting a take-home examination, essay, laboratory report or other assignment written, in whole or in part, by someone else;
- using ideas or direct, verbatim quotations, or paraphrased material, concepts, or ideas without appropriate acknowledgment in any academic assignment;
- using another’s data or research findings;
- failing to acknowledge sources through the use of proper citations when using another’s works and/or failing to use quotation marks;
- handing in "substantially the same piece of work for academic credit more than once without prior written permission of the course instructor in which the submission occurs.

Plagiarism is a serious offence which cannot be resolved directly with the course’s instructor. The Associate Deans of the Faculty conduct a rigorous investigation, including an interview with the student, when an instructor suspects a piece of work has been plagiarized. Penalties are not trivial. They include a mark of zero for the plagiarized work or a final grade of "F" for the course. The Department's Style Guide is available at:

<http://www.carleton.ca/polisci/undergrad/Essay%20Style%20Guide.html>

Oral Examination: At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

Submission and Return of Term Work: Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at **4 p.m.**, stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

Approval of final grades: Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Course Requirements: Students must fulfill all course requirements in order to achieve a passing grade. Failure to hand in any assignment will result in a grade of F. Failure to write the final exam will result in a grade of ABS. FND (Failure No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work and should not be permitted access to a deferral of the examination. Deferred final exams are available ONLY if the student is in good standing in the course.

Connect Email Accounts: The Department of Political Science only communicates with students via Connect accounts. Important course and University information is also distributed via the Connect email system. It is the student's responsibility to monitor their Connect account.

Carleton Political Science Society: The Carleton Political Science Society (CPSS) has made its mission to provide a social environment for politically inclined students and faculty. Holding social events, debates, and panel discussions, CPSS aims to involve all political science students in the after-hours academic life at Carleton University. Our mandate is to arrange social and academic activities in order to instill a sense of belonging within the Department and the larger University community. Members can benefit through numerous opportunities which will complement both academic and social life at Carleton University. To find out more, please email carletonpss@gmail.com, visit our website at poliscisociety.com, or come to our office in Loeb D688.

Official Course Outline: The course outline posted to the Political Science website is the official course outline.