

PSCI 5808W

International Political Economy

Seminar: Mondays 6:05 p.m. – 8:55 p.m., C665 LA
(This includes a break from 7:15 p.m. to 7:30 p.m. each week)

Convenor: Anne J. Rahming

Office hours: In Loeb B643 on Mondays from 3:30 p.m. to 5:30 p.m.

Contact email: arahming@connect.carleton.ca

Required texts: (1) Cohn, Theodore H. (2005) Global Political Economy: Theory and Practice, 3rd edition, Longman, ISBN: 0-321-20949-4
(2) Frieden, Jeffrey and David Lake (1999) International Political Economy, 4th edition, Wadsworth Publishing, ISBN: 0-312-18969-9

Please note that a handful of the articles discussed are not contained in either of these texts. When this is the case, I have uploaded a copy to the course's WebCT site for downloading and printing purposes.

Aims and Objectives

The key objective of this course is to familiarize students with key debates and developments within the international political economy (IPE) literature. The course, therefore, aims (a) to expose students to some of the leading authors within this discipline and (b) to explore the themes and criticisms their analyses raise.

The course builds upon students' prior study of the theory and practice of international relations. If the main task of IPE is to understand and explain the nature, function and evolution of the global political economy then this course aims to provide students with advanced tools for further study in this discipline.

Course Organization and Assessment

Attendance and participation:	10%
2 seminar presentations (each of 15 to 20 minutes in length):	20%
2 critical reviews (each of 500 to 750 words in length):	30%
Research essay (4,000 to 5,000 words in length):	40%

This course meets weekly for 2 hours and 50 minutes. Each week, the course convenor will present a lecture on the theme outlined in the lecture schedule (see below). In Weeks 1 and 2, the session will consist of 2 lectures with question and answer segments following each lecture. In Weeks 3 to 12, the convenor will present a one lecture as per the lecture schedule and, following a short coffee break, 2 previously nominated students will lead back-to-back 45-minute seminars concerning an article each was tasked to critically review (see below for more details). The course convenor will present and critique any articles not specifically allocated to a student for review.

Seminar Presentations and Critical Reviews (worth a total of 50%)

Each student is expected to act as a seminar leader on 2 occasions throughout the term and the topics each student will discuss will be determined by lottery during the first class of the term.

Student-led seminar leadership entails the following:

- (1) The delivery of a **short oral presentation** (approximately 15 to 20 minutes in length) on the article under consideration;
- (2) The **preparation of a critical review (between 750 and 1000 words)** of the work presented. This review should include a brief introductory biography section on the author of no more than 250 words. The remainder of the review should be dedicated to summarizing and analysing the article in question, using secondary sources as support. The review should be *typed or word-processed and double-spaced in a legible font*);
- (3) The **distribution of the critical review** to all seminar participants prior to their presentation (this is most easily done by e-mail);

Students will receive written assessments on both their presentation performance and the content of their critical review within 2 weeks of acting as seminar leader. It goes without

saying, though, that students are expected to read extensively and to be active participants in all the seminars – not just the ones in which they are leaders – since 10% of the overall grade is also attributed to attendance and in-class performance.

Research Essay (worth a total of 40%)

Students are also required to produce **one research essay of between 4,000 and 5,000 words** in length. The essay must be *typed or word-processed, double-spaced and produced in a legible font*. The topic must be approved by the convenor and should be determined by February 6, 2006 at the latest. To this end, each student must submit – and have approved - a written research outline on or before the above-mentioned date. The outline should identify (1) the working title of the paper, (2) the research question being addressed; (3) the structure of the essay; (4) a summary of the argument (i.e. one short paragraph); and (5) a sample of the sources that will be tapped. **The completed paper is due no later than 6:05 p.m. on March 27, 2006**. Late papers will be penalized at a rate of 5% per day including weekends. Please remember that papers deposited in the department's drop box after 3 p.m. are stamped the following day as per the new department policy.

Lecture and Seminar Schedule^e

Week 1 – January 9, 2006

Lecture topic: The Nature and features of the IPE

Required readings:

Cohn, Theodore H., *Chapters 1 & 2* in Global Political Economy: Theory and Practice
Frieden, Jeffrey and David Lake, *Introduction* in International Political Economy

Please note that no seminar presentations are scheduled for this week.

^e Please note that articles not printed in your textbooks are available on WebCT and are identified by this symbol: *.

Week 2 – January 16, 2006

Lecture topic: Liberal and Realist Perspectives

Required readings:

Cohn, Theodore H., *Chapters 3 & 4* in Global Political Economy: Theory and Practice

North, Douglass C., *Institutions and Economic Growth* in International Political Economy

Please note that no seminar presentations are scheduled for this week.

Week 3 – January 23, 2006

Lecture topic: Historical Perspectives

Required readings:

Cohn, Theodore H., *Chapter 5* in Global Political Economy: Theory and Practice

Lake, David A. *British and American Hegemony Compared: Lessons for the Current Era of Decline* in International Political Economy

Articles to be presented during the student-led seminar session:

1. Krasner, Stephen D., *State Power and the Structure of International Trade* in International Political Economy
2. Strange, Susan, *States, Firms, and Diplomacy* in International Political Economy

Week 4 – January 30, 2006

Lecture topic: International Monetary Relations

Required readings:

Cohn, Theodore H., *Chapter 6* in Global Political Economy: Theory and Practice

Broz, Lawrence, *The Domestic Politics of International Monetary Order: The Gold Standard* in International Political Economy

Articles to be presented during the student-led seminar session:

1. Kindleberger, Charles P., *The Rise of Free Trade in Western Europe* in International Political Economy
2. Frieden, Jeffrey A., *International Investment and Colonial Control: A New Interpretation* in International Political Economy

Week 5 – February 6, 2006 - (DEADLINE FOR OUTLINE APPROVAL)

Lecture topic: Foreign Debt and Financial Crises – Part 1

Required readings:

Cohn, Theodore H., *Chapter 7* in Global Political Economy: Theory and Practice
Frieden, Jeffrey A., *Exchange Rate Politics* in International Political Economy

Articles to be presented this week during the student-led seminar session:

1. Eichengreen, Barry, *Hegemonic Stability Theories of the International Monetary System* in International Political Economy
2. Cohen, Benjamin J., *The Triad and the Unholy Trinity: Problems of International Monetary Cooperation* in International Political Economy

Week 6 – February 13, 2006

Lecture topic: Foreign Debt and Financial Crises – Part 2

Required readings:

Momanil, Bessma (December 2004) *American Politicization of the International Monetary Fund* in Review of International Political Economy, 11(5), pp. 880-904*

Weber, H., *The "New Economy" and Social Risk: Banking on the Poor* (May 2004) in Review of International Political Economy 11(2), pp. 356-386*

Articles to be presented during the student-led seminar session:

1. Goodman, John B. and Louis W. Pauly, *The Obsolescence of Capital Controls? Economic Management in an Age of Global Markets* in International Political Economy
2. Wyplosz, Charles, *EMU: Why and How it Might Happen* in International Political Economy

Week 7 – February 27, 2006

Lecture topic: Global Trade Relations

Required readings:

Cohn, Theodore H., *Chapter 8* in Global Political Economy: Theory and Practice
Coughlin, Cletus C. and Louis W. Pauly, *Protectionist Trade Policies: A Survey of Theory, Evidence, and Rationale* in International Political Economy

Articles to be presented during the student-led seminar session:

1. *Global Debt and Third World Development* by Vincent Ferraro and Melissa Rosser (1994) in World Security: Challenges for a New Century, pp. 332-355*
2. Lipson, Charles (Autumn 1981) *The International Organization of Third World Debt* in *International Organization*, vol. 35(4), pp. 603-31*

Week 8 – March 6, 2006

Lecture topic: Regionalism and Global Trade

Required readings:

Cohn, Theodore H., *Chapter 9* in Global Political Economy: Theory and Practice

Phillip Y. Lipsky (Spring 2003) *Japan's Asian Monetary Fund Proposal* in Stanford Journal of East Asian Affairs, 3(1), pp. 1-12*

Articles to be presented this week during the student-led seminar session:

1. Alt, James E. and Michael Gilligan, *The Political Economy of Trading States: Factor Specificity, Collective Action Problems, and Domestic Political Institutions* in International Political Economy
2. Mansfield, Edward D. and Marc L. Busch, *The Political Economy of Nontariff Barriers: A Cross-National Analysis* in International Political Economy

Week 9 – March 13, 2006

Lecture topic: Multinational corporations and global production

Required readings:

Cohn, Theodore H., *Chapter 10* in Global Political Economy: Theory and Practice
Caves, Richard E., *The Multinational Enterprise as an Economic Organization* in International Political Economy

Articles to be presented during the student-led seminar session:

1. Cox, Ronald W., *Explaining Business Support for Regional Trade Agreements* in International Political Economy
2. Wallace, Helen (2000) *Europeanization and Globalization: Complementary or Contradictory Trends* in New Political Economy 5: pp. 369-381*

Week 10 – March 20, 2006

Lecture topic: International Development

Required readings:

Cohn, Theodore H., *Chapter 11* in Global Political Economy: Theory and Practice

Stiglitz, Joseph E., *International Development: Is It Possible?* in International Political Economy

Articles to be presented this week during the student-led seminar session:

1. Tarzi, Shah M., *Third World Governments and Multinational Corporations: Dynamics of Host's Bargaining Power* in International Political Economy
2. Hart, Jeffrey and Aseem Prakash, *Strategic Trade and Investment Policies: Implications for the Study of International Political Economy* in International Political Economy

Week 11 – March 27, 2006 --- (RESEARCH ESSAYS DUE TODAY!)

Lecture topic: Oil and Energy Markets

Required readings:

Wilson III, Ernest J. (Winter 1987) *World Politics and International Energy Markets* in International Organization, 41(1), pp. 125-149*

Roff, Robin Jane *et al* (May 2003) *The Conflicting Economic and Environmental Logics of North American Governance: NAFTA, Energy Subsidies, and Climate Change*, a research paper presented at the Second North American Symposium on Assessing the Environmental Effects of Trade*

Articles to be presented during the student-led seminar session:

1. Williamson, Jeffrey A., *Globalization and Inequality, Past and Present* in International Political Economy
2. Haggard, Stephan, *Inflation and Stabilization* in International Political Economy

Week 12 – April 3, 2006

Lecture topic: Conclusions

Required readings:

No required readings for the final seminar. Just come prepared to tap into all the great articles you have read over the course of the term.

Articles to be presented during the student-led seminar session:

1. Feldstein, Martin (Special Issue, 2001) *Achieving Oil Security* in The National Interest
 2. Tugwell, Franklin (1980) *Energy and Political Economy* in Comparative Politics, 13(1), pp. 103-118
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Academic Accommodations

For Students with Disabilities: Students with disabilities requiring academic accommodations in this course are encouraged to contact the Paul Menton Centre (PMC) for Students with Disabilities (500 University Centre) to complete the necessary forms. After registering with the PMC, make an appointment to meet with the instructor in order to discuss your needs **at least two weeks before the first in-class test or CUTV midterm exam**. This will allow for sufficient time to process your request. Please note the following deadlines for submitting completed forms to the PMC for formally scheduled exam accommodations: **November 7th, 2005** for fall and fall/winter term courses, and **March 10, 2006** for winter term courses.

For Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

For Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Plagiarism: The Undergraduate Calendar defines plagiarism as: "to use and pass off as one's own idea or product, work of another without expressly giving credit to another." The Graduate Calendar states that plagiarism has occurred when a student either: (a) directly copies another's work without acknowledgment; or (b) closely paraphrases the equivalent of a short paragraph or more without acknowledgment; or (c) borrows, without acknowledgment, any ideas in a clear and recognizable form in such a way as to present them as the student's own thought, where such ideas, if they were the student's own would contribute to the merit of his or her own work. Instructors who suspect plagiarism are required to submit the paper and supporting documentation to the Departmental Chair who will refer the case to the Dean. It is not permitted to hand in the same assignment to two or more courses. The Department's Style Guide is available at: www.carleton.ca/polisci/undergrad/styleguide.pdf

Oral Examination: At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

Submission and Return of Term Work: Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at 4 p.m., stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

Approval of final grades: Standing in a course is determined by the course instructor, *subject to the approval of the Faculty Dean.*

Course Requirements: Students must fulfill all course requirements in order to achieve a passing grade. Failure to hand in any assignment will result in a grade of F. Failure to write the final exam will result in a grade of ABS. FND (Failure – No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work and should not be permitted access to a deferral of the examination. Deferred final exams are available ONLY if the student is in good standing in the course.

Connect Email Accounts: The Department of Political Science strongly encourages students to sign up for a campus email account. Important course and University information will be distributed via the Connect email system. See <http://connect.carleton.ca> for instructions on how to set up your account.