

PSCI 2602A
INTERNATIONAL RELATIONS: GLOBAL POLITICAL ECONOMY
Thursdays 2.35 – 4.25pm
Please confirm location on Carleton Central

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Wed. 2.30-4pm
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AIMS AND OBJECTIVES

The main aim of this course is to introduce students to the academic study of international political economy (IPE). Principal objectives include canvassing leading theoretical approaches to IPE; examining the historical development of the global political economy; outlining the main structural features of the global political economy; and exploring selected current developments. Students will also develop research skills by completing an independent research essay. On completion of this course, students should be able to:

- demonstrate a working knowledge of the disciplinary history of IPE and its leading theoretical approaches
- display an awareness of the historical development of the global political economy
- identify the main structural features of the global political economy and explain how they are changing
- assess the significance for the global political economy of selected developments

By taking this course students will prepare themselves for more advanced study in IPE.

STRUCTURE, READINGS AND ASSESSMENT

The course is organized around a combination of weekly lectures and seminars. You are asked to undertake a number of readings for each lecture and seminar topic. For lectures, these are divided into 'required' and 'supplementary' readings, and you are expected to read all of the 'required' readings for each topic; the supplementary readings are for you to take up as dictated by your own interests or to extend your knowledge of particular subjects. For seminars, it is compulsory to read both of the 'required' readings prior to class, since discussion is organized around debates between these readings. You are also encouraged to use the 'selected IPE' bibliography which is available on the WebCT site

for this course. Please note that exam questions assume that you are familiar with all of the 'required' readings assigned for the lectures and seminars.

Assessment is based upon a 90 minute in-class mid-term examination (**20%**), a three hour final examination (**40%**) scheduled during the regular examination period, one 2500 word essay (**30%**) and your ongoing participation in seminars (**10%**). Late essays will be penalized at a rate of **3% per day**, including weekends. Extensions **can only** be granted by the course director. Essays **will not** be accepted for marking more than 10 days after the due date.

The mid-term examination is primarily a test of the theoretical material covered in the early lectures and seminars. It is taken during class on **Thursday Oct. 9th**. Do not plan to be absent on that day. If you miss this exam – for any reason – your final exam will absorb the 20% assessment and thus constitute 60% of your overall mark.

The essay questions are theoretical and historical in their focus, and engage with material delivered and/or discussed during the first half of the course.

The final exam questions mainly stress recent developments covered largely during the latter half of the course, although there will be questions on the exam which ask you to synthesize key thematic concerns that run throughout the entire course.

Your oral participation is evaluated in order to assess your comprehension of the material being covered and your ongoing commitment to the subject. Accordingly, assessment for oral participation is evenly divided between attendance, the quantity of interventions in class discussion and the quality of these interventions. Be warned that your oral participation mark **can not** be made up at the end of the course in any way: if you choose to miss seminars without explanation, you forfeit this mark.

In order to achieve an effective and successful seminar, the following ground-rules for participating will be adhered to:

- 1) complete the readings each week and come to seminars prepared to ask and respond to questions
- 2) enter into debate and discussion using an appropriate tone and language (ie keep the tenor of your comments civil and avoid the use of inappropriate language beginning with letters such as 'f' or 's' or 'p'...)
- 3) participate in an orderly fashion, avoiding interjections that interrupt the contributions of others
- 4) remember who is responsible for providing a tolerant and open learning environment: the sovereign authority of the TA is not subject to challenge

ECONOMIC JARGON

Although there is no formal economics studied in this course, you will occasionally come into contact with the language of economics. If you are unfamiliar with this language, purchasing a dictionary might be helpful. A good inexpensive example is:

John Black, *The Oxford Dictionary of Economics* (OUP).

READING MATERIALS

Although most of the readings come from the three textbooks assigned to the course, there are a small number of additional readings which have been placed on 4 hour reserve in the MacOdrum Library. The three main textbooks can be purchased at the Carleton University Bookstore, and you are strongly urged to buy them. They are:

Robert O'Brien and Marc Williams, *Global Political Economy: evolution and dynamics*, 2nd edition (Palgrave, 2007).

David Held and Anthony McGrew, eds., *The Global Transformations Reader*, 2nd edition (Polity, 2002).

George Crane and Abba Amawi, eds., *The Theoretical Evolution of International Political Economy*, 2nd edition (Oxford University Press, 1997).

JOURNALS

Many journals carry articles of concern to students of international political economy. These should be noted and used as necessary:

European Journal of International Relations
International Journal of Political Economy
Review of International Political Economy
Global Society
International Affairs
International Organization
International Studies Quarterly
New Left Review
Review of International Studies
World Politics
Third World Quarterly
International Political Science Review

Alternatives
Capital and Class
Competition and Change
Global Governance
International Journal
Millennium
Monthly Review
New Political Economy
Review of Radical Economics
Democracy and Nature
World Development
World Economy

There are many websites of interest to students of IPE. For a user's guide see Abhijit Sharma and Richard Woodward, "Political Economy Websites: a researcher's guide", *New Political Economy*, Vol. 6, no. 1 (2001): 119-130. Finally, all good quality newspapers carry stories of relevance to students of IPE. In particular, I would recommend the *Financial Times*, *The Economist*, and the *International Herald-Tribune*.

The *Globe & Mail* is also useful, especially for a Canadian perspective. All are available in the library here.

LECTURE OUTLINE [this outline is indicative of the dates on which the topics will be covered; they may slip slightly during the semester]

Initial meeting

(September 4th) course structure, assessment and principal themes

Section 1: IPE as an academic discipline

(September 11th)

Readings:

required

O'Brien and Williams, *Global Political Economy*, Ch.1.

Crane and Amawi, *Theoretical Evolution*, Introduction.

supplementary

Nicola Phillips, ed., *Globalizing International Political Economy*.

Craig Murphy and Roger Tooze, *The New International Political Economy*.

Stephen Gill and David Law, *The Global Political Economy*.

Joan Spero and Jeffrey Hart, *The Politics of International Economic Relations*.

Ralph Pettman, *Understanding International Political Economy*.

Jeffrey Frieden and David Lake, eds., *International Political Economy:*

perspectives on global power and wealth.

David Balaam and Michael Veseth, *Introduction to International Political Economy*.

Geoffrey Underhill and Richard Stubbs, *Political Economy and the Changing Global Order*.

Theodore Cohn, *Global Political Economy: theory and practice*.

Section 2: Theoretical Foundations

2:i) politics, states and power: realist IPE

(September 18th)

Readings:

required

Crane and Amawi, *Theoretical Evolution*, Chs. 1, 6 & 8.

supplementary

Robert Gilpin, *The Political Economy of International Relations*.

Robert Keohane, ed., *Neorealism and Its Critics*.

Michael Webb, *The Political Economy of Policy Coordination*.

Stephen Krasner, *Defending the National Interest*.

Susan Strange, *States and Markets*.

Joseph Grieco, *Cooperation Among Nations*.

Louis Pauly, *Who Elected the Bankers*.

Theda Skocpol, *States and Social Revolutions*.

2:ii) economics, markets and power: liberal IPE

(September 25th)

Readings:

required

Crane and Amawi, *Theoretical Evolution*, Chs. 2, 4 & 9.

supplementary

Raymond Vernon, *Sovereignty at Bay*.

Richard Rosecrance, *Rise of the Trading State*.

Richard Rosecrance, *The Rise of the Virtual State*.

Richard Cooper, *Economic Policy in an Interdependent World: essays in world economics*.

Robert Keohane, *After Hegemony: cooperation and discord in the world political economy*.

Robert Keohane and Joseph Nye, *Power and Interdependence*.

Andrew Moravcsik, *The Choice for Europe: social purpose and state power from Messina to Maastrich*.

James Caporaso and David Levine, *Theories of Political Economy*, chs. 6-8.

2:iii) social forces, structures and power: critical IPE

(October 2nd)

Readings:

required

O'Brien and Williams, *Global Political Economy*, Ch.9.

Crane and Amawi, *Theoretical Evolution*, Chs. 3 & 5.

supplementary

Matthew Watson, *Foundations of International Political Economy*.

Mark Rupert, *Producing Hegemony: the politics of mass production and American global power*.

Stephen Gill, ed., *Gramsci, Historical Materialism and International Relations*.

Kees van der Pijl, *Transnational Classes and International Relations*.

Christopher Chase-Dunn, *Global Formation: structures of the world-economy*.

Linda Weiss, *The Myth of the Powerless State*.

William Robinson, *Promoting Polyarchy: globalization, US intervention and hegemony*.

Mid-term

(October 9th)

******* 90 MINUTE IN-CLASS MID-TERM EXAMINATION *******

As per early feedback guidelines, this mid-term examination will be returned by October 31st.

Section 2: The Global Political Economy in History

from 'Bretton Woods' to the end of the Cold War

(October 16th)

Readings:

required

O'Brien and Williams, *Global Political Economy*, Chs. 2-4.

supplementary

Charles Kindleberger, *The World In Depression: 1929-1939*.

Richard Gardner, *Sterling-Dollar Diplomacy*, revised ed.

Eric Hobsbawm, *Age of Extremes: the short twentieth century*.

Giovanni Arrighi, *The Long Twentieth Century*

David Calleo, *The Imperious Economy*.

Fred Block, *The Origins of International Economic Disorder*.

Robert Gilpin, *The Challenge of Global Capitalism*

David Held, Anthony McGrew, David Goldblatt and Jonathan Perraton, *Global Transformations: politics, economics, culture*.

Craig Murphy, *International Organization and Industrial Change*.

John Agnew and Stuart Corbridge, *Mastering Space: hegemony, territory and international political economy*.

Robert Cox, *Production, Power and World Order*.

David Harvey, *The Condition of Postmodernity*.

Peter Dicken, *Global Shift*.

C. Fred Bergsten and C. Randall Henning, *Global Economic Leadership and the Group of Seven*.

Section 3: Contemporary developments

3:i) globalization and regionalization

(October 23rd)

Readings:

required

Jan Aart Scholte, "What is 'global' about globalization," in Held and McGrew, *Global Transformations Reader*, ch. 5.

Björn Hettne, "Global market versus the new regionalism," in Held and McGrew, *Global Transformations Reader*, ch. 30.

Nicola Phillips, ed., *Globalizing International Political Economy*, Chs. 2 & 9.

supplementary

Jan Aart Scholte, *Globalization: a critical introduction*.

Malcolm Waters, *Globalization* (2nd ed.).

Randall Germain, ed., *Globalization and Its Critics*.

Robert Boyer and Daniel Drache, eds., *States Against Markets: the limits of globalization*.

James Mittleman, *The Globalization Syndrome: transformation and resistance*.

Joseph Stiglitz, *Making Globalization Work*.

Andrew Hurrell and Louise Fawcett, eds., *Regionalism and World Politics*.

Andrew Gamble and Anthony Payne, eds., *Regionalism and World Order*.

Edward Mansfield and Helen Milner, eds., *The Political Economy of Regionalism*.

3:ii) inequality and development

(October 30th)

Readings:

required

O'Brien and Williams, *Global Political Economy*, Chs. 8 & 10.

UNDP Report 1999, "Patterns of inequality", in Held and McGrew, *Global Transformations Reader*, ch. 35.

Jill Steans, "Globalization and gendered inequality", in Held and McGrew, *Global Transformations Reader*, ch. 39.

supplementary

Rita Abrahamsen, *Disciplining Democracy*.

Anna K. Dickson, *Development and International Relations*.

Peter Evans, *Dependent Development*.

Robert Wade, *Governing the Market*.

Jill Steans, *Gender and International Relations*.

Cynthia Enloe, *Bananas, Beaches and Bases*.

V. Spike Peterson, *A Critical Rewriting of Global Political Economy*.

Marianne Marchand and Anne Sisson Runyan, eds, *Gender and Global Restructuring*.

Philip McMichael, *Development and Social Change*.

3: iii) transnational production

(November 6th)

Readings:

required

O'Brien and Williams, *Global Political Economy*, Chs. 6 & 12.

supplementary

John Dunning, *Global Capitalism at Bay?*

Paul Doremus et al, *The Myth of the Global Corporation*.

John Stopford and Susan Strange, *Rival States, Rival Firms*.

Stephen Hymer, *The Multinational Corporation*.

Robert Cox, *Production, Power and World Order*.

Peter Dicken, *Global Shift*.

Harry Makler, ed., *The New International Economy*.

3:iv) finance and trade

(November 13th)

Readings:

required

O'Brien and Williams, *Global Political Economy*, Chs. 5, 7 & 11.

supplementary

Eric Helleiner, *States and the Reemergence of Global Finance*.

Barry Eichengreen, *Globalizing Capital*.

Susan Strange, *Mad Money*.

John Eatwell and Lance Taylor, *Global Finance at Risk*.

Anne O. Krueger, *Trade Policy and Developing Countries*.

Robert Wolfe, *Farm Wars: the political economy of agriculture and the international trade regime*.

Theodore Cohn, *Governing Global Trade: international institutions in conflict and convergence*.

Rorden Wilkinson, *The WTO: crisis and the governance of world trade*.

3:v) governing the global economy

(November 20th)

Readings:

required

O'Brien and Williams, *Global Political Economy*, Ch. 13.

Anthony Payne, "Globalization and modes of regionalist governance," in Held and McGrew, *Global Transformations Reader*, ch. 18.

Ngaire Woods, "Order, globalization and inequality in world politics," in Held and McGrew, *Global Transformations Reader*, ch. 40.

supplementary

Martin Hewson and Timothy Sinclair, eds, *Global Governance Theory*.

Robert O'Brien, Anne Marie Goetz, Jan Aart Scholte and Marc Williams, *Contesting Global Governance*.

Jonathan Michie and John Grieve Smith, eds, *Managing the Global Economy*.

Claire Cutler, Virginia Haufler, and Tony Porter, eds, *Private Authority and International Affairs*.

Vincent Cable, *Globalization and Global Governance*.

Oran R. Young, *Governance in World Affairs*.

Stephen Krasner, ed., *International Regimes*.

Rorden Wilkinson and Steve Hughes, eds, *Global Governance: critical perspectives*.

Last class: review and final exam discussion

(November 27th)

SEMINAR OUTLINE

The seminar component of the course runs from the week beginning September 15th to the week ending November 28th. You will meet weekly in one-hour seminars, with each seminar focused on a set question with core readings and organized around a combination of small group work and broader discussion (which may include questions pertaining to lectures and lecture readings). It is expected that you will read both of the required readings each week. Most of these readings are drawn from David Held and Anthony McGrew, eds., *The Global Transformations Reader*. Those which are not drawn from this text can be accessed online through the library.

Seminar 1

(September 18th)

Ground rules plus general question and answer session.

Seminar 2

(September 25th)

Question: What should 'IPE' study? What kinds of boundaries should mark IPE as a field of inquiry?

Readings:

Amanda Dickins, "The evolution of international political economy," *International Affairs*, Vol. 82, no.3 (2006): 479-92.

Geoffrey Underhill, "State, market and global political economy: genealogy of an (inter-?) discipline," *International Affairs*, Vol. 76, no. 4 (2000): 805-824.

Seminar 3

(October 2nd)

Question: How fundamentally 'different' are competing approaches or 'schools' within IPE, and how important is this for our understanding of the contemporary global political economy?

Readings:

Benjamin Cohen, "The Transatlantic Divide: why are American and British IPE so different?", *Review of International Political Economy*, Vol. 14, no.2 (2007): 197-219.

Richard Higgott and Matthew Watson, "All at sea in a barbed wire canoe: Professor Cohen's transatlantic voyage in IPE," *Review of International Political Economy*, Vol. 15, no.1 (2008): 1-17.

NO SEMINAR CLASS (FOCUS ON YOUR MID-TERM EXAM!)

Seminar 4

(October 16th)

Question: Is the 'state' in decline?

Readings:

Susan Strange, "The declining authority of states", in David Held and Anthony McGrew, eds., *The Global Transformations Reader*, ch.11.

Michael Mann, "Has globalization ended the rise and rise of the nation state?", in David Held and Anthony McGrew, eds., *The Global Transformations Reader*, ch.12.

Seminar 5

(October 23rd)

Question: Is 'civil society' becoming global and challenging the nation-state as a source of authority?

Readings:

Jessica Matthews, "Power shift," in David Held and Anthony McGrew, eds., *The Global Transformations Reader*, ch. 17.

Mary Kaldor, "Global civil society", in Held and McGrew, *Global Transformations Reader*, ch. 48.

Seminar 6

(October 30th)

Question: What is the significance of globalization for IPE?

Readings:

David Held, Anthony McGrew, David Goldblatt and Jonathan Perraton, "Rethinking globalization", in Held and McGrew, *Global Transformations Reader*, ch. 3.

Dani Rodrik, "Has globalization gone too far?", in Held and McGrew, *Global Transformations Reader*, ch. 32.

Seminar 7

(November 6th)

Question: Does globalization lead to greater global inequality?

Readings:

Robert Wade and Martin Wolf, "Are global poverty and inequality getting worse?" in David Held and Anthony McGrew, eds., *The Global Transformations Reader*, ch. 37.

David Dollar and Aart Kraay, "Spreading the wealth," in David Held and Anthony McGrew, eds., *The Global Transformations Reader*, ch. 38.

Seminar 8

(November 13th)

Question: How can the global economy be governed?

Readings:

Anne-Marie Slaughter, "Governing the global economy through government networks," in Held and McGrew, *Global Transformations Reader*, ch.16.

Fred Halliday, "Global Governance: prospects and problems," in Held and McGrew, *Global Transformations Reader*, ch. 42.

Seminar 9

(November 20th)

Question: Can globalization be democratized?

Readings:

Anthony McGrew, "Models of transnational democracy", in Held and McGrew, *Global Transformations Reader*, ch. 43.

David Held, "Cosmopolitanism: taming globalization", in Held and McGrew, *Global Transformations Reader*, ch. 44.

Seminar 10

(November 27th)

Question: Can international economic institutions be reformed?

Readings:

Robert Dahl, "Can international organizations be democratic? A skeptic's view", in Held

and McGrew, *Global Transformations Reader*, ch. 45
 Joseph Stiglitz, “The promise of global institutions”, in Held and McGrew, *Global Transformations Reader*, ch. 41.

ESSAYS

Your essay represents **30%** of your assessed work for this module. It is to be a maximum of 2500 words – or 12 pages – in length (word-processed and double-spaced), and must be handed in either to your TA or to the course instructor no later than **4.00pm, Thursday November 20th**. Late essays will be penalized **3% per day** unless they have an extension. Essays will not be accepted for marking later than **4.00pm, Friday November 27th**. **Only** the course director can authorize an extension.

Please include **only** the title of your essay, your student number and your TA’s name and group on the title page of the essay. This will enable your TA to blind-mark your essay, which is a proven way of reducing inadvertent biases in marking. The essays are meant to be critical explorations of a theoretical or historical theme introduced during the lectures and drawn from the list provided below. You are encouraged to discuss your topic with your tutorial leader. In general terms, if you treat the essay lightly and do not attempt to engage with your chosen topic within the context of this course, you will not do well in this assignment. If you have any questions about your essay, please see the tutorial leader or the course instructor.

Approved essay topics

1. How should we understand the relationship between states and markets in IPE, and how has this relationship changed over the past century? Please illustrate your answer with appropriate examples.
2. Compare and contrast the realist and liberal theoretical approaches to IPE. Which do you find most persuasive and why? Use examples where appropriate.
3. Compare and contrast the realist and any one (1) ‘critical’ theoretical approach to IPE (eg historical materialism, feminism, constructivism, post-modernism). Which do you find most persuasive and why? Use examples where appropriate.
4. How should we understand the role of class in today’s global political economy? What does an understanding of class help us to explain? Use examples where appropriate.
5. Could the global political economy experience another ‘Great Depression’? Why or why not? Please illustrate your answer with appropriate examples.
6. How different is the contemporary structure of the global political economy from the Bretton Woods period? What has changed over the past forty years, and what has remained the same? Please illustrate your answer with appropriate examples.
7. What are the sources of state power in the global political economy, and which analytical tradition best explains the role which state power plays in shaping the global political economy? Please illustrate your answer with appropriate examples.

8. How should we understand the changing nature of American 'power' in the global political economy, and should we characterize this power as 'hegemonic' or not? Use examples where appropriate.
 9. Which is more important for understanding the evolution of the global political economy during the 20th century: North-North relations or North-South relations? Why? Please illustrate your answer with appropriate examples.
 10. Are 'empire' and 'imperialism' still constituent parts of the global political economy? How should we understand their role within the evolution of the global political economy over the past several decades? Use examples where appropriate.
 11. Has the historical record of capitalism always been global in scope, or have nation-states been the key drivers of the global political economy? Please illustrate your answer with appropriate examples.
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Academic Accommodations

For students with Disabilities: Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities 9500 University Drive) for a formal evaluation of disability-related needs. Registered PMC students are required to contact the centre, 613-520-6608, every term to ensure that I receive your letter of accommodation, **no later than two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations.** If you require accommodation for your formally scheduled exam(s) in this course, please submit your request for accommodation to PMC by **November 7, 2008**, for December examinations, and **March 6, 2009**, for April examinations."

For Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

For Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Plagiarism: The Undergraduate Calendar defines plagiarism as: "to use and pass off as one's own idea or product, work of another without expressly giving credit to another." The Graduate Calendar states that plagiarism has occurred when a student either: (a) directly copies another's work without acknowledgment; or (b) closely paraphrases the equivalent of a short paragraph or more without acknowledgment; or (c) borrows, without acknowledgment, any ideas in a clear and recognizable form in such a way as to present them as the student's own thought, where such ideas, if they were the student's own would contribute to the merit of his or her own work. Instructors who suspect plagiarism are required to submit the paper and supporting documentation to the Departmental Chair who will refer the case to the Dean. It is not permitted to hand in the same assignment to two or more courses. The Department's Style Guide is available at: <http://www.carleton.ca/polisci/undergrad/Essay%20Style%20Guide.html>

Oral Examination: At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

Submission and Return of Term Work: Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at **4 p.m.**, stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

Approval of final grades: Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Course Requirements: Students must fulfill all course requirements in order to achieve a passing grade. Failure to hand in any assignment will result in a grade of F. Failure to write the final exam will result in a grade of ABS. FND (Failure No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work and should not be permitted access to a deferral of the examination. Deferred final exams are available **ONLY** if the student is in good standing in the course.

Connect Email Accounts: The Department of Political Science strongly encourages students to sign up for a campus email account. Important course and University information will be distributed via the Connect email system. See <http://connect.carleton.ca> for instructions on how to set up your account.

Carleton Political Science Society: The Carleton Political Science Society (CPSS) has made its mission to provide a social environment for politically inclined students and faculty. Holding social events, debates, and panel discussions, CPSS aims to involve all political science students in the after-hours academic life at Carleton University. Our mandate is to arrange social and academic activities in order to instill a sense of belonging within the Department and the larger University community. Members can benefit through numerous opportunities which will complement both academic and social life at Carleton University. To find out more, please email carletonpss@gmail.com, visit our website at poliscisociety.com, or come to our office in Loeb D688.