

PSCI 2602BV

International Relations: GLOBAL POLITICAL ECONOMY

Sect B: Mondays 2.35-4.25pm

Please confirm location on Carleton Central

Sect V: Tuesdays 9.30-11.30am

Rogers Digital Cable Channel 240 and CUTV Website

Instructor: Michael Dolan
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Office Hours: Mon 12:30-2:30; Tues 5:00-6:00; Wed 2:30-3:30
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Course Webpages: Access through WebCT for both PSCI 2602B and 2602V

Mailing address: c/o Dept. of Political Science, B649 Loeb Building, Carleton University,
1125 Colonel By Drive, Ottawa, K1S 5B6.

COURSE DESCRIPTION

An introduction to the global political economy. Topics may include contemporary changes in the global political economy, multinational corporations, foreign economic policy, global and regional economic institutions, environmental issues, international development and relations between rich and poor countries. The focus is on issues of trade, investment, production and international development. The course is designed both as a general course for those not pursuing additional study in the field and as a foundation for those seeking further study of global political economy.

The course is intended to serve four principal goals:

1. to develop critical and creative capacities for understanding issues in the global political economy,
2. to introduce some of the basic concepts and approaches currently used in the study of global political economy,
3. to foster skills in formulating, organizing, integrating and articulating one's ideas, and
4. to encourage an informed interest in the real world of global political economy.

FORMAT

The course will comprise lectures, small group discussions, readings, essay assignments and a final examination. Lectures constitute the basic format of the course, and the readings are meant to augment, rather than substitute for, the lectures. The readings will be mostly from two texts, one of which is a course pack of chapters that will go into a text on the global political economy that I am writing. Since you will be able to read of my ideas prior to the lectures on particular topics, I hope that I may be able to devote some time in class to responding to your questions about the reading. Therefore, students are encouraged to submit questions to me by

email in advance of the lectures. Time permitting, I will address those questions that will shed additional light on a particular topic.

To aid their preparation for the lectures and discussion groups, students should develop the habit of reading international coverage regularly in a major newspaper, such as the *Globe and Mail*, *Le Devoir*, *The Times* (London), *Libération*, *Le Monde*, *Christian Science Monitor*, *New York Times* or one of the weekly news magazines, such as the *Economist*. Beyond the mainstream there are many useful and interesting periodicals, such as *Third World Resurgence*, *SUNS (South-North Development Monitor)*, *Mother Jones*, *Multinational Monitor*, *WE International Magazine* and the *Utne Reader*. These are available in MacOdrum Library and on the internet. Newspapers and news magazines in other languages should be read as your facility in language allows. The internet is an important source of information on international topics; treat it with as much caution as you do with the information that you encounter in other media.

LECTURES

There is a two-hour lecture each week. Usually, the lecture will have a ten minute break somewhere near the middle. Outlines of the lectures will be sent to your Connect email address as a Word file, usually prior to the lecture. You may wish to print these outlines, bring them to class, and annotate them as you wish during the lecture. As you will see, these notes do not substitute for the lectures but they may facilitate the learning process. Students are expected to attend lectures (Section B) or watch them on Rogers Cable 240 or on CUTV Webcast (Section V). Students in Section V who have paid the additional fees can also watch the lectures on WebCT via Video on Demand (Section VOD).

DISCUSSION GROUPS

Discussion groups are an integral part of the course as they provide students with an opportunity to discuss issues and questions raised in the readings and lectures. Students are expected to participate in discussion groups, either in the classroom (Section B) or through the course webpage (Section V). Your attendance (electronic only in the case of Section V students) and contribution to the group will be graded, and this grade will contribute 10% of the final grade. Half of this grade will be earned by attendance and the other half by your participation and contribution. Each week, you may submit a short résumé of the week's readings as part of your contribution to the group. This résumé may include questions that you have about the material. Students in Section B are assigned into groups at registration. Those in Section V will be informed of their groups via email in early January.

EVALUATION

The final grade in the course will be determined on the following basis:

At-home, mid-term exam	20%
Essay	30%
Participation/contribution	10%
Final Exam	40%

TAKE-HOME, MID-TERM EXAM

The at-home, mid-term exam is an essay on a topic that will be assigned. The exam may not exceed eight normal, double-spaced typewritten pages (i.e. 2000 words). The exam will be graded on content and presentation (including grammar and spelling). The exam is based on the lectures and course reading materials. Normal citation rules apply. Outside sources may be used but additional credit will not be given for their use.

The exam question will be disseminated on Monday, 2 February and the exam must be submitted at lecture or at your group meeting on Monday, 9 February. (For students in Section V, the exam will be disseminated after the Tuesday telecast, 3 February, and must be submitted by Wednesday, 11 February to Room D299 Loeb Building during normal office hours -- 8:30-16:30 -- (or postmarked by that date if you have mailing privileges.) If you have kept up with the readings, this assignment should only require a couple of days to complete, meaning that other academic commitments during this week are not an acceptable reason for tardiness. Plan ahead and block out the time that you will need. Students not completing the assignment will receive a zero in computing the final grade. Marks will be deducted for late exams. The normal penalty will be one third (1/3) a letter grade per weekday, e.g., B+ to B. Extensions will be granted only for *bona fide* reasons such as documented illness. At the discretion of the instructor, students may be required to pass a brief oral examination on exams submitted. Please note that you may not hand in the same essay to two courses and that exams sent via fax or as email attachments will not be accepted. Marked exams and exams will be returned to students in Section B in their discussion groups. Students in Section V without mailing privileges will be able to pick up their marked exams in Room D299 Loeb Building during normal office hours (8:30-16:30); students in Section V with mailing privileges will receive their marked exams in the mail. As per early feedback guidelines, the midterm that is due February 9 and 11th will be returned to you on February 27th.

COURSE ESSAY

Students will write a 9-10 page argumentative research essay on a topic of your choice that is related to subject matter of this course. Course readings must be used in this essay as well as outside sources. The topic may be something like the Bretton Woods system and your research question is why did it fail? Students may form their own topic or they may choose one of a few that will be suggested later in the term.

The essay is due on 16 March. Students not completing the assignment will receive a zero in computing the final grade. Marks will be deducted for late essays. The departmental drop box cut off time is 4pm. Any assignments submitted after 4pm will be date stamped for the following weekday. The normal penalty will be one third (1/3) a letter grade per weekday, e.g., B+ to B. Extensions will be granted only for *bona fide* reasons such as documented illness. At the discretion of the instructor, students may be required to pass a brief oral examination on essays submitted. Please note that you may not hand in the same essay to two courses and that essays sent via fax or as email attachments will not be accepted. The essays are due in your group on the assigned date, for those in Section B. Section V students only should submit their essays in the department's dropbox slot, located outside the office door at B649 Loeb. Marked essays will be returned to students in Section B in their discussion groups. Students in Section V without mailing privileges will be able to pick up their marked essays in Room D299 Loeb Building, the CUTV Student Centre, during normal office hours (8:30-16:30); students in Section V with mailing privileges will receive their marked essays in the mail.

The goal of the paper project is not just to offer a description of some empirical phenomenon, but to develop a structured analysis on the basis of a clearly stated thesis which answers the research question that you pose. The essays will be evaluated on content and presentation. The content refers to your ability to construct a cogent argument. The presentation refers to proper syntax and spelling. Read and rework your essay if you are concerned about receiving a good mark; if your first draft is your last, then that is a clear sign that your effort is inadequate. Enlist the aid of friends, if you wish, to read the essay critically for content and presentation; even if they are not specialists in international relations, they should be able to follow your argument if it is done well. The author should indicate to the reader in the first part of the essay the argument that you will develop in the body of the essay. An essay is not a mystery novel in which you attempt to keep the reader in suspense. The argument, or thesis, that you adopt in your essay should reflect your reading and thinking about the question. Informing the reader at the outset of the essay is a matter of style and does not mean that you begin your research on the question with a fully developed thesis. The argument or thesis that you develop in your essay, and the one you inform the reader of at the outset, is an argument that develops out of the research process. The ideas that you begin with do not necessarily survive the research process. Moreover, the process of writing an essay should not be one in which you collect evidence and arguments that support your thesis and ignore that which is contrary and opposed. Your essay should reflect both; if you do not think you would be able to convince the reader that the evidence in favour of your thesis is more credible than contrary or opposing evidence, then perhaps your thesis is not a useful one and should be modified or otherwise changed. Besides, ignoring evidence or arguments that conflict with your thesis, will damage the credibility of your argument (not to mention your own) for readers that are aware of your research lapses. Finally, the essay should include foot or endnotes and a bibliography.

FINAL EXAMINATION

The final exam will be a two-hour exam scheduled during the regular exam period in April (April 8-27). This required exam may cover all of the lectures and reading materials of the course, although the focus will be on materials covered after the mid-term exam. Students with an overall passing grade on the various marking elements in the course that do not write the final examination will receive a grade of ABS.

Note for students in Section V who may need to defer their final examination: "Please be advised that VOD lectures will be removed and that copies of DVDs will be removed from the CUTV Student Centre following the final examination of the course. DVD or VOD lectures are NOT available to any student after the final examination (regardless of deferral status)." CUTV Office

Courses grades at Carleton are entered on a 12 point scale, from A+ to F. Grading for individual components of the course will be on a 100 pt. scale. These component grades will be weighted according to their relative value, summed to create an overall mark, and converted to the 12 point scale as stated in the University Calendar.

TEXTS

Both are available at Haven Books, which is located on the corner of Sunnyside and Seneca, a five minute walk from campus: 43 Seneca Street, Ottawa, ON K1S 4X2 613 730-9888.

www.havenbooks.ca

Michael Dolan, *Global Political Economy: Hegemonic Orders and Sites of Resistance*, (2008), (course pack).

Thomas Oatley, *The Global Economy: Contemporary Debates*, Pearson Longman, New York, 2005.

(used copies of this text may be available in book stores or on-line)

DATE

WEEK

5/1

1

INTRODUCTION: Global Political Economy

Dolan, Introduction and Ch. 1 "Concepts and Elements of Global Political Economy"

12/1

2

PERSPECTIVES ON GLOBAL POLITICAL ECONOMY

Dolan, Ch. 2 "Theoretical Approaches in the Study of Global Political Economy"

19/1-2/2

3-5

THE POLITICAL ECONOMY OF INTERNATIONAL TRADE

Lecture topics: mercantilism and national protection--their enduring presence; the political economy of comparative advantage--the concept and the reality; trade (policy) and imperialism; the advantages and disadvantages of free trade; the changing international division of labour; trade and development; regional free trade: the European Union, NAFTA, developing countries.

Week 3

Dolan, Ch. 3 "The Political Economy of International Trade -- Theory and Reality"

Oatley, Ch. 1 "Trade and Jobs in the United States"

Ch. 2 "Mexico and the North American Free Trade Agreement"

Week 4

Dolan, Ch. 4 "The Global Political Economy of Trade since the 1960s"

Oatley, Ch. 3 "Trade Integration and Economic Development"

Ch. 7 "Regionalism and Multilateralism in American Trade Policy"

Week 5 (***At-home, mid-term exam begins today***)

Dolan, Ch. 5 "The World Trade Organization"

Oatley, Ch. 4 "The Doha Development Round"

Ch. 6 "The World Trade Organization and Political Legitimacy"

9/2 – 2/3

6-8

Lecture topics: The smell of money and banking through the ages; the lure of the gold standard; fixed versus floating currencies; Keynesianism and the development of the postwar monetary system; the overreaction of monetarism and de-regulation: casino capitalism; the debt crisis and developing countries; the causes and consequences of the Asian fiscal crisis of the 1990s; the intervention of the IMF and the World Bank in developing countries; the pros and cons of single currencies: the emergence of the Euro; and the contemporary financial crisis.

Week 6

Dolan, Ch. 6 "The Political Economy of Money and the Hegemony of International Finance"

Oatley, Ch. 12 "The Dollar versus the Euro"

Ch. 13 "Developing Countries and Dollarization"

(Recommended) Ch. 11. "Strong Dollar or Weak Dollar"

(no class during Study Week: 16-20 February)

Week 7

Dolan, Ch. 7 "From the End of the Gold Standard in the 1930s to the Debt Crisis of the 1970s"

Oatley, Ch. 14 "Developing Countries and Capital Flows"

Ch. 15 "The International Monetary Fund"

Week 8

Dolan, Ch. 8 "Monetarism, Financial De-regulation, Crisis and Resistance"

Oatley, Ch. 16 "Debt Relief"

Ch. 17 "Foreign Aid"

9-16/3

9-10

MULTINATIONAL CORPORATIONS AND INTERNATIONAL PRODUCTION

Lecture topics: Movement from trade and portfolio investment to foreign direct investment; theoretical models of the evolution of FDI (from product cycles to delocalization to joint ventures to post-fordism); importance of US firms and US firm model; international resistance to US fdi; role of the economic crisis in the internationalization of production: collapse of resistance (by states) in the wake of the crisis, structural adjustment, and the collapse of the centrally-planned

economies of the Eastern Bloc; recent attempts to regulate (and liberalize) FDI (e.g., MAI negotiations).

Week 9

Dolan, Ch. 9 "Production and Technology, Fordism and Post-Fordism"

"Scrapping the Assembly Line," *Maclean's*, August 12, 1991, pp. 28-29;
"Ford's New Maxim: Flex Manufacturing," *The Globe and Mail*, May 10, 2006, B3;
"GM Chief Touts China as Low-Cost Export Base," *The Globe and Mail*, Nov 7, 2006, B13;

Oatley, Ch. 18 "Globalization: Why Now, and What Impact?"

Week 10

David Balaam and Michael Veseth, "Transnational Corporations: In the Hurricane' Eye," *Introduction to International Political Economy*, (3rd ed., 2005), pp. 376-402.

Oatley, Ch. 8 "Multinational Corporations and the Race to the Bottom"

Ch. 9 "Multinational Corporations and Sweatshops"

(Recommended) Ch. 10 "Regulation of Multinational Corporations"

23/3

11 THE POLITICAL ECONOMY OF INTERNATIONAL MIGRATION; THE POLITICAL ECONOMY OF THE ENVIRONMENT

International Migration:

Michael Veseth, "The Human Connection" in David Balaam and Michael Veseth, *Introduction to International Political Economy*, (3rd ed., 2005), pp. 359-375;

(recommended)

Laura Ritchie Dawson, "Brain Drain, Brain Circulation, Remittances and Development: Prospects for the Caribbean," *Caribbean Paper #2* June 2007:
http://www.cigionline.org/community.igloo?r0=community&r0_script=/scripts/folder/view.script&r0_pathinfo=/7caf3d23-023d-494b-865b-84d143de9968}/Research/regional/caribbea/publicat/braindra&r0_output=xml

(recommended)

Laura Ritchie Dawson, "First, Do No Harm: The Role and Responsibility of Canada as a Destination Country in South-North Migration," *Caribbean Paper #5* April 2008:

http://www.cigionline.org/community.igloo?r0=community&r0_script=/scripts/folder/view.script&r0_pathinfo=%2F%7B7caf3d23-023d-494b-865b-84d143de9968%7D%2FRsearch%2Fregional%2Fcaribbea%2Fpublicat%2Ftestfolder%7E2&r0_output=xml

The Environment:

Michael Weinstein and Steve Charnovitz, "The Greening of the WTO":
<http://ca.geocities.com/mbdolan@rogers.com/greening.pdf>

Oatley, Ch. 5.

John Ralston Saul, "Democracy and Globalisation" 1999, Australian Broadcasting Corp; "Growing Costs of Globalization: Wider Gaps Between Haves and Have-Nots by Year 2015, Says US Intelligence Report":
<http://www.mapcruzin.com/news/news122000b.htm>

Oatley, Ch.19 "Globalization and Governance"

Academic Accommodations

For students with Disabilities: Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities (500 University Centre) for a formal evaluation of disability-related needs. Registered PMC students are required to contact the centre (613-520-6608) every term to ensure that the instructor receives your letter of accommodation. After registering with the PMC, make an appointment to meet with the instructor in order to discuss your needs **at least two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations**. If you require accommodation for your formally scheduled exam(s) in this course, please submit your request for accommodation to PMC by **November 7, 2008 for December examinations**, and **March 6, 2009 for April examinations**.

For Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

For Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Plagiarism: The University Senate defines plagiarism as "presenting, whether intentional or not, the ideas, expression of ideas or work of others as one's own." This can include:

- reproducing or paraphrasing portions of someone else's published or unpublished material, regardless of the source, and presenting these as one's own without proper citation or reference to the original source;
- submitting a take-home examination, essay, laboratory report or other assignment written, in whole or in part, by someone else;
- using ideas or direct, verbatim quotations, or paraphrased material, concepts, or ideas without appropriate acknowledgment in any academic assignment;
- using another's data or research findings;

- failing to acknowledge sources through the use of proper citations when using another's works and/or failing to use quotation marks;
- handing in "substantially the same piece of work for academic credit more than once without prior written permission of the course instructor in which the submission occurs.

Plagiarism is a serious offence which cannot be resolved directly with the course's instructor. The Associate Deans of the Faculty conduct a rigorous investigation, including an interview with the student, when an instructor suspects a piece of work has been plagiarized. Penalties are not trivial. They include a mark of zero for the plagiarized work or a final grade of "F" for the course. The Department's Style Guide is available at:

<http://www.carleton.ca/polisci/undergrad/Essay%20Style%20Guide.html>

Oral Examination: At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

Submission and Return of Term Work: Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at **4 p.m.**, stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

Approval of final grades: Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Course Requirements: Students must fulfill all course requirements in order to achieve a passing grade. Failure to hand in any assignment will result in a grade of F. Failure to write the final exam will result in a grade of ABS. FND (Failure No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work and should not be permitted access to a deferral of the examination. Deferred final exams are available **ONLY** if the student is in good standing in the course.

Connect Email Accounts: The Department of Political Science only communicates with students via Connect accounts. Important course and University information is also distributed via the Connect email system. It is the student's responsibility to monitor their Connect account.

Carleton Political Science Society: The Carleton Political Science Society (CPSS) has made its mission to provide a social environment for politically inclined students and faculty. Holding social events, debates, and panel discussions, CPSS aims to involve all political science students in the after-hours academic life at Carleton University. Our mandate is to arrange social and academic activities in order to instill a sense of belonging within the Department and the larger University community. Members can benefit through numerous opportunities which will complement both academic and social life at Carleton University. To find out more, please

email carletonpss@gmail.com, visit our website at poliscisociety.com, or come to our office in Loeb D688.

Official Course Outline: The course outline posted to the Political Science website is the official course outline.