



Carleton
UNIVERSITY

Canada's Capital University

**Minutes of the 573rd Meeting of the
Board of Governors**

**Thursday, June 21st, 2012 at 4:00 p.m.
Room 2440R, River Building**

PRESENT:	Ms. G. Samson-Verreault, Chair Ms. M. J. Binks Mr. Z. Colt Mr. N. Falvo Mr. E. Greenspon Mr. B. Hobin Prof. N. Rowe Mr. A. Vered Prof. C. Worswick	Dr. R. O'Reilly Runte Mr. K. Black Ms. L. A. Daly Ms. J. Gilbert Ms. P. Griffin-Hody Mr. R. Jackson Mr. J. Shore Mr. M. Wernick	Ms. S. Bharadia Dr. C. Carruthers Mr. B. Dickie Mr. A. Golovko Dr. L. Heslop Mr. O. Javanpour Mr. A. Tattersfield Mr. B. Wolfenden
STAFF:	Ms. A. Bauer Ms. J. Bray Mr. E. Kane Dr. P. Ricketts Mr. T. Sullivan	Ms. S. Blanchard Mr. P. Chesser Dr. K. Matheson Ms. B. Springer Mr. D. Watt	Mr. D. Boyce Ms. B. Gorham Mr. R. Moher Ms. B. Steele
REGRETS:	Ms. D. Armstrong Mr. G. Hyder Mr. G. Parry Mr. B. Wener	Mr. G. Buss Mr. A. Miller Mr. M. Robinson	Dr. C. Freedman Prof. A. Mingarelli Mr. J. Ruddy

OPEN SESSION

8. CALL TO ORDER AND CHAIR'S REMARKS

The meeting was called to order at 5:20 p.m. The Chair welcomed the new members to the Board and introductions were made.

QUESTION PERIOD

No questions were submitted.

9. APPROVAL OF AGENDA

It was moved by Mr. Tattersfield and seconded by Mr. Wernick that the agenda be approved. The motion carried.

10. CONSENT AGENDA

The Consent Agenda was circulated with the meeting documentation. It was moved by Dr. Heslop and seconded by Ms. Daly that the Consent Agenda be approved, as presented. The motion carried.

11. PRESIDENT'S REPORT

The President presented a report on important issues facing the University relating to recruitment, construction on campus, new academic programs approved since the last Board meeting, recent successes in research and current themes (credit transfer, distance learning, employment and economic development).

The Vice-President (Research and International) presented a report on research, providing an update on the Research Strategic Plan (2009).

12. CHAIR'S REPORT

The Chair provided a report on the results of the 2012 Board Self-Assessment. She noted that the response rate has improved from last year. Overall, the Board and its committees are seen as performing well. Many respondents recommended that the Board of Governors should meet more often – last year, the Board met on five occasions. Committee chairs will receive the results of their respective committees.

13. ITEMS FOR ACTION

13.1 Appointment of a Trustee and Custodian for the Retirement Plan

Board members received a working paper providing background information, analysis and the Pension Committee's recommendation. The Director, Pension Fund Management explained that the custodian is the financial institution retained by the Administrator of a pension plan to hold the pension fund's assets in accordance with provincial and federal legislated requirements and the terms of the pension plan.

The decision was taken to tender the custody services with the goals of combining the services with one provider, achieving operational efficiencies, increasing access to portfolio analytics, and saving on fees. A search committee was formed consisting of representatives from the Pension Committee and the offices of Pension Fund Management, Human Resources and

Finance. The Mercer Sentinel group, specialists in custody search, was engaged to assist with the process. Respondents to the RFP were evaluated on a number of criteria. A short list of three was invited to present to the committee and it was determined that CIBC Mellon offered the best combination of services and pricing and that a due diligence site visit should be conducted at their Toronto offices. The site visit reinforced the views of the Committee. Reference checks were conducted with a number of clients, including Canadian and US universities.

The search committee identified CIBC Mellon as the clear leader among the group and recommended to the Pension Committee that they be hired to provide custody services for the Pension Plan. An analysis of costs suggests that there will be a savings relative to current fees. The Pension Committee approved this recommendation at its meeting on June 7, 2012.

It was moved by Ms. Binks and seconded by Mr. Wernick that the Board of Governors approve the Pension Committee's recommendation to hire CIBC Mellon as trustee and custodian for the Carleton University Retirement Plan. The motion carried.

13.2 Creation of an Institute on Health: Science, Technology and Policy

The President explained that the Faculty Board for the Faculty of Science has recommended to Senate the creation of an Institute of Health: Science, Technology and Policy to administer the new Master's in Health: Science, Technology and Policy, and to develop further interdisciplinary and inter-Faculty programs at the University.

The proposed institute will be located in the Faculty of Science and will house the Health: Science, Technology and Policy master's and diploma programs. It will also house a Centre for Health Research, as this underscores the connection between the academic programs and research, and provides a basis for encouraging partnerships, collaborations, and funding that goes beyond the program requirements. The governance model and academic program administration were reviewed. Governors were informed that the Institute will enhance and promote the further development of the graduate programs in this area of strategic importance for Carleton. It will enable the creation and governance of future interdisciplinary programs that span the Faculties. These programs will occupy a unique educational niche within the University.

It was moved by Mr. Shore and seconded by Mr. Tattersfield that an Institute of Health: Science, Technology and Policy be created to administer the new Master's in Health: Science, Technology and Policy, and to develop further interdisciplinary and inter-Faculty programs at the University. The motion carried.

14. ADJOURNMENT

There being no further business, the Open Session was adjourned at 6:20 p.m.