

CARLETON UNIVERSITY
Bachelor of Global and International Studies
GINs 2010-A Globalization and International Economic Issues
Fall 2022

Instructor: Rashid Nikzad

Email: Rashid.Nikzad@carleton.ca

Time: Monday, 9:35-11:25

Classroom: University Centre, Room 180

Office hours: After the lecture or by appointment

Teaching Assistants

Tutorial	Date	Time	TA	Email
A01	Thursday	9:35 - 10:25	Desirrea Meney	desirreameney@cmail.carleton.ca
A02	Tuesday	11:35 - 12:25	Edouard Giguere	edouardgiguere@cmail.carleton.ca
A03	Wednesday	14:35 - 15:25	Desirrea Meney	desirreameney@cmail.carleton.ca

Course Description

This introductory course looks at the world economy, assessing how the flows of trade, finance and migration are increasingly linking us further into a complex and uneven global market, while most individuals still live in poorer, developing countries. The semester is structured around three sections: a portrait of economic, institutional and social globalization (2 sessions), an understanding of the economic components of globalization (6 sessions), and the economic experiences of developing and industrialized countries (3 sessions).

Learning Outcomes

By the end of this course students will be able to:

- define and describe basic economic concepts related to international trade, international finance and economic development that apply to today's globalized world.
- apply basic economic reasoning to topics in international affairs such as trade negotiations, financial crises, migration, and development.
- critically evaluate the main policy debates on international economic issues such as global economic governance, trade liberalization, exchange rates and financial flows.
- be cognizant of how the international economy constrains and provides opportunities to people at the local level in terms of incomes, jobs, security and knowledge.
- search and evaluate descriptive statistical information on countries' income per capita, economic growth, trade composition, etc. to inform arguments related to global issues, as dealt with in the disciplines of economics, political science, history, law, anthropology, sociology, etc.

Prerequisite: Second-year standing in B.G.In.S.

Class Format and Expectations

Our weekly classes will be made up of one lecture and one discussion session or tutorial. Lectures will provide the theoretical and conceptual basis for each topic, including clarification of key concepts and examples of how they can be applied. Tutorials, beginning in the 2nd week of the semester, will provide an opportunity to review and discuss course materials in smaller group contexts, sometimes in a debate format.

Active participation in the lectures and discussion groups is expected. That is to be demonstrated in the extent to which you contribute critically with questions and informed comments, not only with your physical attendance.

Evaluation and Grading

- Midterm Exam 30% (in session 7)
- Final Exam 30% (during the examination period as scheduled by the university)
- Participation in discussion sessions 10% (throughout the course)
- Writing assignment 30% (submit online by December 9, 11:59 pm)

No make-up exams are given without a medical certificate provided within 7 days of the missed exam. No extensions on the writing assignment are given for any reason. If students miss the midterm exam for a valid reason, their marks will be replaced with those of the final exam. Penalty for late submission of the writing assignment is one grade point (ie. from A to A-) per calendar day, including weekends.

Midterm and Final Exams

The examinations will include multiple choice questions, short and medium questions. The questions will be based on all the class materials from session 1 to session 6 for the midterm exam, and from session 8 to session 12 for the final exam. "Class material" is defined as the sum of readings, lectures, and discussion sessions.

Writing Assignment

You will be expected to write an eight to ten-page double-spaced paper, including bibliography, on one of the following four topics:

- Global Socio-Economic Issues
- International Trade
- International Finance
- Economic Development

The paper should be an original discussion on how economic globalization has positively or negatively affected one country, industrialized or developing, in the last two decades. It can be centered on a particular instance, such as a financial crisis in Mexico or Greece, or a longer-term process such as the success of manufacturing firms from South Korea or Taiwan, or more recent trends such as the migrations flows from Middle East and Africa to Europe. It is an essential requirement that the paper includes statistical evidence of the arguments you are making, as well as different or opposing points of view in regard to your case. The literature reviewed must be academic, not from magazines or newspaper articles. The most important purpose of the paper is to demonstrate your understanding of the key concepts of each theme that we will be studying in the semester, and make successful

applications to current, relevant issues of our globalized economic reality. Paper is due on the last session, at the beginning of class. Please retain a hard copy of all submitted work.

Textbook

Gerber, James, "International Economics", Pearson. 8th Edition, 2022. (7th edition can also be used)

Course structure

Session 1 - Course Introduction (September 12)

Session 2 - Portrait of the Global Economy and Global Economic Institutions (September 19)

Gerber, Chapter 1: An Introduction to the World Economy

Gerber, Chapter 2: International Economic Institutions Since World War II

Session 3 - Understanding International Trade I (September 26)

Gerber, Chapter 3: Comparative Advantage and the Gains from Trade

Session 4 - Understanding International Trade II (October 3)

Gerber, Chapter 4: Comparative Advantage and Factor Endowments

Gerber, Chapter 5: Beyond Comparative Advantage

Session 5 - Understanding International Trade III (October 17)

Gerber, Chapter 6: The Theory of Tariffs and Quotas

Session 6 - Global Social Conditions and International Migrations (October 31)

Gerber, Chapter 7: Commercial Policy

Gerber, Chapter 8: International Trade and Labor and Environmental Standards

Session 7 - Midterm-Exam (November 7)

Session 8 - International Finance I (November 14)

Gerber, Chapter 9: Trade and the Balance of Payments

Gerber, Chapter 10: Exchange Rates and Exchange Rate Systems

Session 9 - International Finance II (November 21)

Gerber, Chapter 11: An Introduction to Open Economy Macroeconomics

Gerber, Chapter 12: International Financial Crises

Session 10 - Economic Development I (November 28)

Theories of Development

Todaro, Michael and Stephen C. Smith, "Economic Development", Pearson, 12th Edition, 2015, Chapters 3 and 4

Session 11 - Economic Development II (December 5)

Gerber Chapter 13: The United States in the World Economy

Gerber Chapter 14: The European Union: Many Markets into One

Gerber Chapter 15: Trade and Policy Reform in Latin America

Session 12 - Economic Development III (December 9: Monday Schedule)

Gerber Chapter 16: Export-Oriented Growth in East Asia

Gerber Chapter 17: China and India in the World Economy

Lecture notes, problem sets, announcements, due dates and other information will be posted on BrightSpace. Students are responsible for regularly checking BrightSpace to ensure that have access to posted documents and that they are up to date with any announcements.

Disclaimer: Please note that modifications/additions may be made to the list of readings. Any such modifications will be announced in a timely fashion in class. Please check the updated weekly schedule at BrightSpace.

University Policies

Academic Integrity: Please be aware that all work submitted as requirements of this course must be both your own work and original to this course. Students should consult Section 14 of the Faculty of Graduate Studies Calendar, General Regulations concerning academic integrity and instructional offences.

Plagiarism: Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For information, please refer to [“Academic Integrity and Offenses of Conduct”](#).

Course grades: Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until they have been approved by the Dean. Application to write a deferred final examination must be made at the Registrar’s Office.

Final exam: Failure to write the final examination when the student has achieved satisfactory performance during the term will result in a grade of ‘F’ until an appeal to write the deferred final exam is granted. A change of grade will be submitted when the deferred final exam has been written and the marks are available. See Academic Regulation 2.3 for the official meanings of the grades. Application to write a deferred final examination must be made at the Registrar’s Office in writing no later than three working days after the original final examination.

Students who are unable to complete term work on time, or unable to complete final assignments on time, must work with their instructor to obtain an alternative arrangement. The Registrar cannot defer term work and final term work. In all cases, formative evaluations providing feedback to the student should be replaced with formative evaluations. In the event the altered due date must extend beyond the last day of classes in the term, the instructor will assign a grade of zero for the work not submitted and submit the student’s earned grade accordingly; the instructor may submit a change of grade at a later date.

Requests for Academic Accommodation: You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

Pregnancy obligation: Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the [Equity Services website](#).

Religious obligation: Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the [Equity Services website](#).

Academic Accommodations for Students with Disabilities: If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the [Paul Menton Centre website](#).

Survivors of Sexual Violence: As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: carleton.ca/sexual-violence-support.

Accommodation for Student Activities: Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see [the policy](#).

Intellectual Property: Student or professor materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Submission and Return of Term Work: Papers must be submitted directly to the instructor according to the instructions in the course outline. Late assignments may be submitted to the BGIoS office in 2404R, River Building. Final exams are intended solely for the purpose of evaluation and will not be returned.

Grading: Standing in a course is determined by the course instructor, subject to the approval of the faculty Dean. Final standing in courses will be shown by alphabetical grades. The system of grades used, with corresponding grade points is:

Percentage	Letter grade	12-point scale	Percentage	Letter grade	12-point scale
90-100	A+	12	67-69	C+	6
85-89	A	11	63-66	C	5
80-84	A-	10	60-62	C-	4
77-79	B+	9	57-59	D+	3
73-76	B	8	53-56	D	2
70-72	B-	7	50-52	D-	1

Official Course Outline: The course outline posted to the BGIoS website is the official course outline.

Special Information for Pandemic Measures: It is important to remember that COVID is still present in Ottawa. The situation can change at any time and the risks of new variants and outbreaks are very real. There are [a number of actions you can take](#) to lower your risk and the risk you pose to those around you including being vaccinated, wearing a mask, staying home when you're sick, washing your hands and maintaining proper respiratory and cough etiquette.

Feeling sick? Remaining vigilant and not attending work or school when sick or with symptoms is critically important. If you feel ill or exhibit COVID-19 symptoms do not come to class or campus. If you feel ill or exhibit symptoms while on campus or in class, please leave campus immediately. In all situations, you must follow Carleton's [symptom reporting protocols](#).

Masks: Carleton has paused the [COVID-19 Mask Policy](#), but continues to strongly recommend masking when indoors, particularly if physical distancing cannot be maintained. It may become necessary to quickly reinstate the mask requirement if pandemic circumstances were to change.

Vaccines: Further, while proof of vaccination is no longer required as of May 1 to attend campus or in-person activity, it may become necessary for the University to bring back proof of vaccination requirements on short notice if the situation and public health advice changes. Students are strongly encouraged to get a full course of vaccination, including booster doses as soon as they are eligible, and submit their booster dose information in [cuScreen](#) as soon as possible. Please note that Carleton cannot guarantee that it will be able to offer virtual or hybrid learning options for those who are unable to attend the campus.

All members of the Carleton community are required to follow requirements and guidelines regarding health and safety which may change from time to time. For the most recent information about Carleton's COVID-19 response and health and safety requirements please see the [University's COVID-19 website](#) and review the [Frequently Asked Questions \(FAQs\)](#). Should you have additional questions after reviewing, please contact covidinfo@carleton.ca.