

CARLETON UNIVERSITY
Bachelor of Global and International Studies
GINs 2010-A Globalization and International Economic Issues
Fall 2018

Instructor: Rashid Nikzad

Email: Rashid.Nikzad@carleton.ca

Time: Friday, 11:35-13:25

Classroom: TBD

Office hours: After the lecture; or Mondays 21:00-22:00, or by appointment

Office: B-840 Loeb

Teaching Assistants

TBD

| Tutorial | Date | Time | TA | Location |
|----------|-----------|-------------|------------|------------|
| A01 | Thursday | 16:35-17:25 | <i>TBD</i> | <i>TBD</i> |
| A02 | Monday | 12:35-13:25 | <i>TBD</i> | <i>TBD</i> |
| A03 | Wednesday | 10:35-11:25 | <i>TBD</i> | <i>TBD</i> |
| A04 | Monday | 16:35-17:25 | <i>TBD</i> | <i>TBD</i> |
| A06 | Monday | 12:35-13:25 | <i>TBD</i> | <i>TBD</i> |

Course Description

This introductory course looks at the world economy, assessing how the flows of trade, finance and migration are increasingly linking us further into a complex and uneven global market, while most individuals still live in poorer, developing countries. The semester is structured around three sections: a portrait of economic, institutional and social globalization (2 classes), an understanding of the economic components of globalization (7 classes), and the economic experiences of developing and industrialized countries (3 classes).

Learning Outcomes

By the end of this course students will be able to:

- Define and describe basic economic concepts related to international trade, international finance and economic development that apply to today's globalized world.
- Apply basic economic reasoning to topics in international affairs such as trade negotiations, financial crises, migration, and development.
- Critically evaluate the main policy debates on international economic issues such as global economic governance, trade liberalization, exchange rates and financial flows.
- Be cognizant of how the international economy constrains and provides opportunities to people at the local level in terms of incomes, jobs, security and knowledge.

- Be able to search and evaluate descriptive statistical information on countries' income per capita, economic growth, trade composition, etc. to inform arguments related to global issues, as dealt with in the disciplines of economics, political science, history, law, anthropology, sociology, etc.

Prerequisite: Second-year standing in B.G.In.S.

Class Format and Expectations

Our weekly classes will be made up of one lecture and one discussion session or tutorial. Lectures will provide the theoretical and conceptual basis for each topic, including clarification of key concepts and examples of how they can be applied. Tutorials, beginning in the 2nd week of the semester, will provide an opportunity to review and discuss course materials in smaller group contexts, sometimes in a debate format.

Active participation in the lectures and discussion groups is expected. That is to be demonstrated in the extent to which you contribute critically with questions and informed comments, not only with your physical attendance.

Evaluation and Grading

- Midterm Exam 30% (in week 7)
- Final Exam 30% (during the examination period as scheduled by the university)
- Participation in discussion sessions 10% (throughout the course)
- Writing assignment 30% (Due on Class 13, at the beginning of the class)

No make-up exams are given without a medical certificate provided within 7 days of the missed exam. No extensions on the writing assignment are given for any reason. Penalty for late submission of the writing assignment is one grade point (ie. from A to A-) per calendar day, including weekends.

Midterm and Final Exams

The examinations will include multiple choice questions, short and medium questions. The questions will be based on all the class materials from week 1 to week 6 for the midterm exam, and from week 8 to week 13 for the final exam. "Class material" is defined as the sum of readings, lectures, and discussion sessions.

Writing Assignment

You will be expected to write an eight to ten-page double-spaced paper, including bibliography, on one of the following four topics:

- Global Socio-Economic Issues
- International Trade
- International Finance
- Economic Development

The paper should be an original discussion on how economic globalization has positively or negatively affected one country, industrialized or developing, in the last two decades. It can be centered on a particular instance, such as a financial crisis in Mexico or Greece, or a longer term process such as the success of manufacturing firms from South Korea or Taiwan, or more recent trends such as the migrations flows from Middle East and Africa to Europe. It is an essential requirement that the paper includes statistical evidence of the arguments you are making, as well as different or opposing points of view in regards to your case. The literature reviewed must be academic, not from magazines or newspaper articles. The most important purpose of the paper is to demonstrate your understanding of the key concepts of each theme that we will be studying in the semester, and make successful applications to current, relevant issues of our globalized economic reality. Paper is due on Class 13, at the beginning of class. Please retain a hard copy of all submitted work.

Textbook

Gerber, James, "International Economics", Pearson. 7th Edition, 2017. (6th edition can also be used)

Course structure

Week 1 - Course Introduction

Week 2 - Portrait of the Global Economy and Global Economic Institutions

Gerber, Chapter 1: International Economic Integration

Gerber, Chapter 2: International Economic Institutions

Week 3 - Understanding International Trade I

Gerber, Chapter 3: Comparative Advantage and the Gains from Trade

Week 4 - Understanding International Trade II

Gerber, Chapter 4: Comparative Advantage and Factor Endowment

Gerber, Chapter 5: Beyond Comparative Advantage: Intra-industry trade and industrial policy

Week 5 - Understanding International Trade III

Gerber, Chapter 6: The Theory of Tariffs and Quotas

Gerber, Chapter 7: Commercial Policy

Week 6 - International Finance I

Gerber, Chapter 9: Trade and the Balance of Payments

Week 7 - Midterm-Exam

Week 8 - International Finance II

Gerber, Chapter 10: Exchange Rates and Exchange Rate Systems

Week 9 - International Finance III

Gerber, Chapter 11: An Introduction to Open Economy Macroeconomics

Gerber, Chapter 12: International Financial Crises

Week 10 - Global Social Conditions and International Migrations

Gerber, Chapter 8: International Labour and Environmental Standards

Solimano, A, "International Migration in the Age of Crisis and Globalization: Historical and Recent Experiences", Cambridge University Press, 2010. Chapters 1 - 3, pp. 1-66.

"Migration Brings Economic Gains vs. Migration Reduces Cultural Cohesion," pp. 76-94. In Oatley, T. (2012) Debates in International Political Economy. Pearson Education / Longman. Second Edition.

Class 11 - Economic Development I

Theories of Development

Todaro, Michael and Stephen C. Smith, "Economic Development", Pearson, 12th Edition, 2015, Chapters 3 and 4

Class 12 - Economic Development II

Gerber Chapter 15: Trade and Policy Reforms in Latin America

Gerber Chapter 16: Export-Oriented Growth in Asia

Gerber Chapter 17: China and India in the World Economy

Class 13 - Economic Development III

Gerber Chapter 13: The United States in the World Economy

Gerber Chapter 14: The European Union: Many Markets into One

Lecture notes, problem sets, announcements, due dates and other information will be posted on cuLearn. Students are responsible for regularly checking cuLearn to ensure that they have access to posted documents and that they are up to date with any announcements.

Disclaimer: Please note that modifications/additions may be made to the list of readings. Any such modifications will be announced in a timely fashion in class. Please check the updated weekly schedule at cuLearn.

University Policies

Academic Accommodations: The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your **Letter of Accommodation** at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (*if applicable*). After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. Please consult the PMC website for the deadline to request accommodations for the formally-scheduled exam (*if applicable*).

Accommodation for Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the

compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

Accommodation for Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Plagiarism: The University Senate defines plagiarism as “presenting, whether intentional or not, the ideas, expression of ideas or work of others as one’s own.” This can include:

- reproducing or paraphrasing portions of someone else’s published or unpublished material, regardless of the source, and presenting these as one’s own without proper citation or reference to the original source;
- submitting a take-home examination, essay, laboratory report or other assignment written, in whole or in part, by someone else;
- using ideas or direct, verbatim quotations, or paraphrased material, concepts, or ideas without appropriate acknowledgment in any academic assignment;
- using another’s data or research findings;
- failing to acknowledge sources through the use of proper citations when using another’s works and/or failing to use quotation marks;
- handing in "substantially the same piece of work for academic credit more than once without prior written permission of the course instructor in which the submission occurs.

Plagiarism is a serious offence which cannot be resolved directly with the course’s instructor. The Associate Deans of the Faculty conduct a rigorous investigation, including an interview with the student, when an instructor suspects a piece of work has been plagiarized. Penalties are not trivial. They may include a mark of zero for the plagiarized work or a final grade of "F" for the course.

Intellectual Property: Student or professor materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Submission and Return of Term Work: Papers must be submitted directly to the instructor according to the instructions in the course outline. Late assignments may be submitted to the BGIoS office in 2404R, River Building. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Final exams are intended solely for the purpose of evaluation and will not be returned.

Grading: Standing in a course is determined by the course instructor, subject to the approval of the faculty Dean. Final standing in courses will be shown by alphabetical grades. The system of grades used, with corresponding grade points is:

| Percentage | Letter grade | 12-point scale | Percentage | Letter grade | 12-point scale |
|------------|--------------|----------------|------------|--------------|----------------|
| 90-100 | A+ | 12 | 67-69 | C+ | 6 |
| 85-89 | A | 11 | 63-66 | C | 5 |
| 80-84 | A- | 10 | 60-62 | C- | 4 |
| 77-79 | B+ | 9 | 57-59 | D+ | 3 |
| 73-76 | B | 8 | 53-56 | D | 2 |
| 70-72 | B- | 7 | 50-52 | D- | 1 |

Approval of final grades: Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Carleton E-mail Accounts: All email communication to students from BGIInS will be via official Carleton university e-mail accounts and/or cuLearn. As important course and University information is distributed this way, it is the student's responsibility to monitor their Carleton and cuLearn accounts.

Official Course Outline: The course outline posted to the BGIInS website is the official course outline.