



European
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European Union – Canada Trade Relations

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Content

1. EU as a world trader – how trade policy is made
2. Trade relations between EU and Canada, CETA
3. Trade in the classroom

Trade is in the EU's DNA

- The EU is the largest economy in the world, with a GDP per capita of €25 000 for its 500 million citizens.
- The EU is the world's largest trader of manufactured goods and services.
- The EU ranks first in both inbound and outbound international investment.
- The EU is the top trading partner for 80 countries. By comparison the US is the top trading partner for a little over 20 countries.
- The EU is the most open to developing countries. Fuels excluded, the EU imports more from developing countries than the USA, Canada, Japan and China put together.

The EU is a trading power

Top trader: 15.2 % of world trade in goods in 2018



*Second-largest
importer
(after the US)*



€1984 bn goods

(2018)



*Second-largest
exporter
(after China)*

€1967 bn goods

(2018)

World's top traders (2018)

World Imports + Exports			
rnk	reporter	bio euro	% total
	World	26,007	100%
1	EU 28	3,951	15.2%
2	China	3,925	15.1%
3	USA	3,562	13.7%
4	Japan	1,282	4.9%
5	Hong Kong	1,013	3.9%
6	South Korea	966	3.7%
7	Mexico	798	3.1%
8	Canada	790	3.0%
9	India	705	2.7%
10	Singapore	664	2.6%
	Rest	8,351	32.1%

Source : IMF
DoTS/Trade ISDB



EU Trade and Investment Policy

What are its goals?

1 Global System
for fair and open
trade

Open Markets 2
to access partner
countries

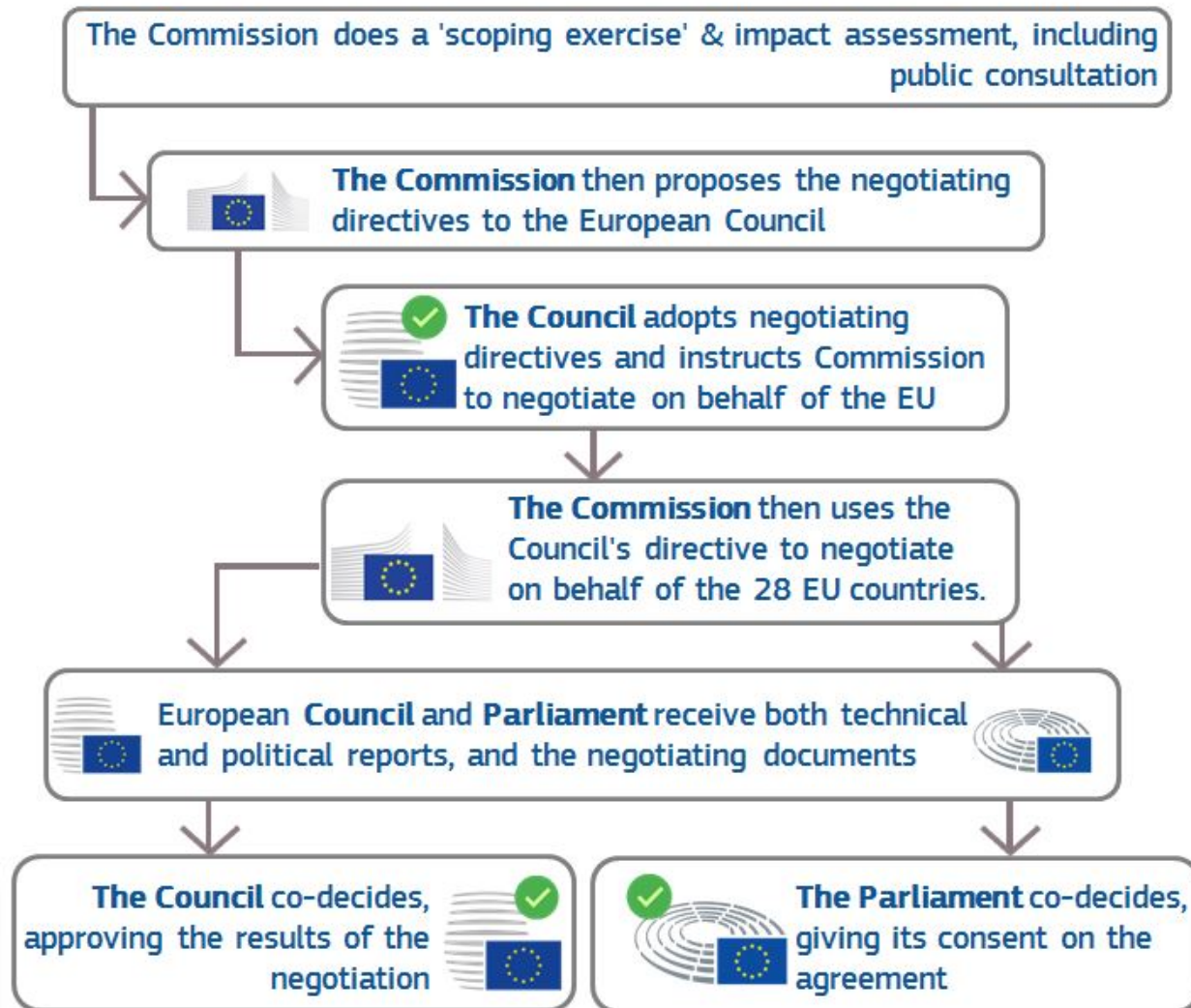
3 Make sure
everyone **plays
by the rules**

Support
**sustainable
development 4**
for
developing countries
and the environment

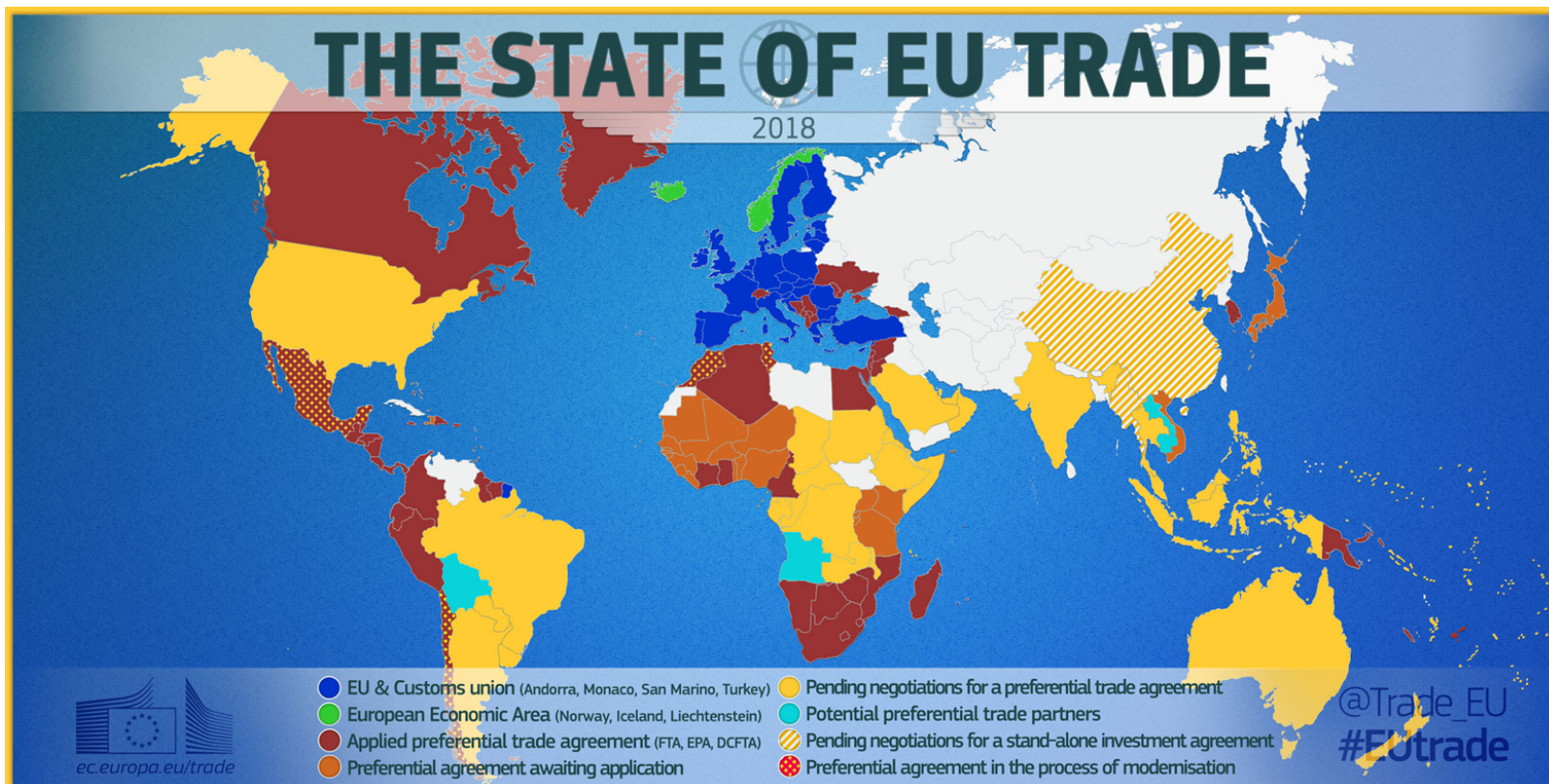


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How it works



EU as a global trading partner



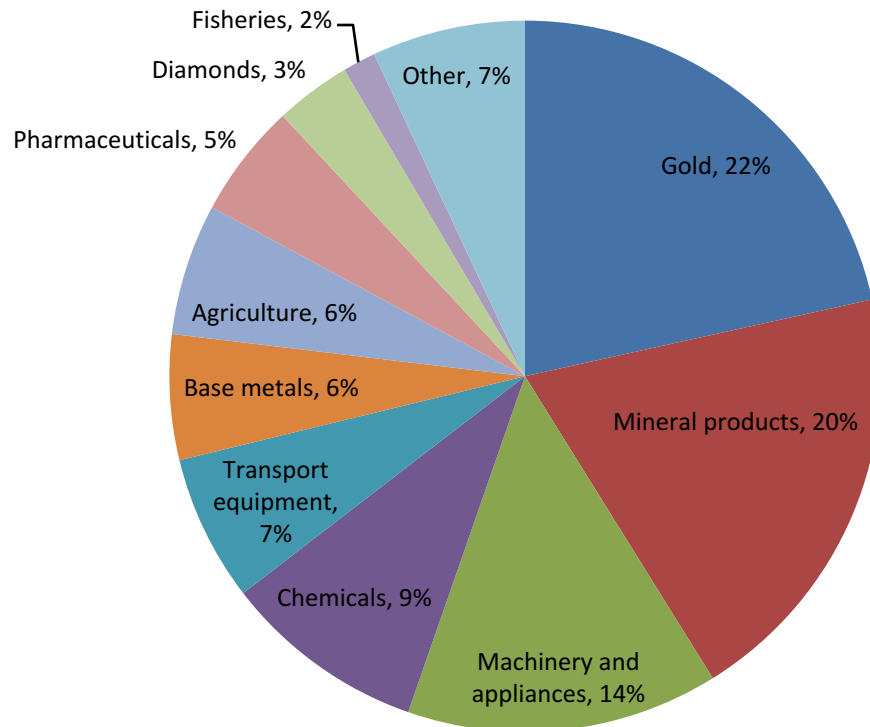
EU – Canada Trade



EU – Canada trade

- Canada is the EU's 10th biggest trading partner (1.8% of all goods exchanged)
- EU is Canada's 2nd biggest trading partner (10% of all goods exchanged)
- Total trade between Canada and the EU reached EUR 72.3 bn / C\$ 110.6 bn in 2018

Canadian exports to the EU



CETA

- Removes 99% of tariffs on goods
- New market access from services to cheese
- Cheaper & easier to export: mutual recognition of testing, employee mobility
- Protects investments while enshrining the government's right to regulate
- Lower prices & more choice for consumers
- Respects the EU and Canada's high standards on labour, environment and consumer protection

Implementing CETA

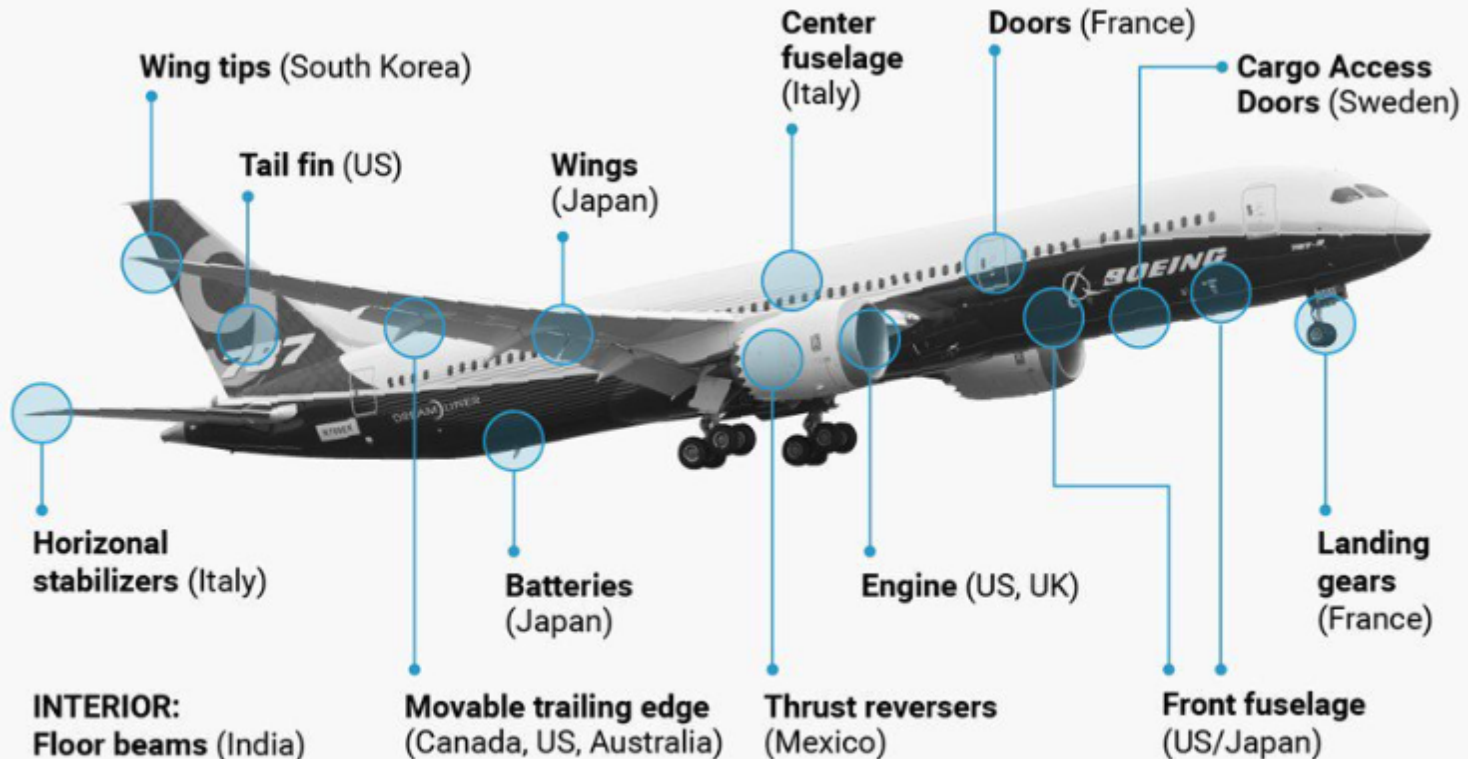
- CETA signed 30 Oct 2016
- Provisionally applied as of 21 Sept 2017
- 2 years on: CAN exports +10%, EU +15%
- Working together to ensure widest possible take-up of opportunities (SMEs)
- Ongoing work on regulatory cooperation, mutual recognition of professional qualifications etc.

Trade in the classroom

- Where and how are things made? Should I care?
 - Health, environment, labour
 - Standards to build consumer confidence
 - Consumer power
- How does trade affect my economic future?
 - Global value chains
 - Trade effects on jobs and growth

The changing nature of trade: global value chains

THE GLOBAL ORIGINS OF THE BOEING DREAMLINER



Trade in the classroom - 2

- Should we only trade with 'friendly' countries?
 - Same standards?
 - Environment, labour, climate 'conditioning'
 - Use trade agreements for political pressure?

More

- EU Trade website: <http://ec.europa.eu/trade/>
- EU Trade on Twitter: https://twitter.com/Trade_EU
- EU Trade Newsletter: <http://ec.europa.eu/trade/trade-policy-and-you/publications/newsletters/>
- How to export **from** the EU: <http://madb.europa.eu/madb/indexPubli.htm>
- How to export **into** the EU: www.exporthelp.europa.eu



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Thank you



Is it better to export or import?

