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# **Private Investment Corporation Central African Republic**

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# Overview

Government-run corporation to support the setup of small businesses in Bangui.

In collaboration with the Government of Canada and African Development Bank.

Divided into 2 divisions:

- a. **Micro Investment Division**
- b. Macro/Foreign Investment Division



# Objective

- To self-empower the people of Bangui out of extreme poverty with their own business solutions.
- Create a business culture and build trust.
- Reduce unemployment for youth and women.
- Increase manufacturing jobs by creating linkages between like-minded business people.



# **The aim is to** Solve 3 Causes of Instability

Human  
Development

Economic  
Performance

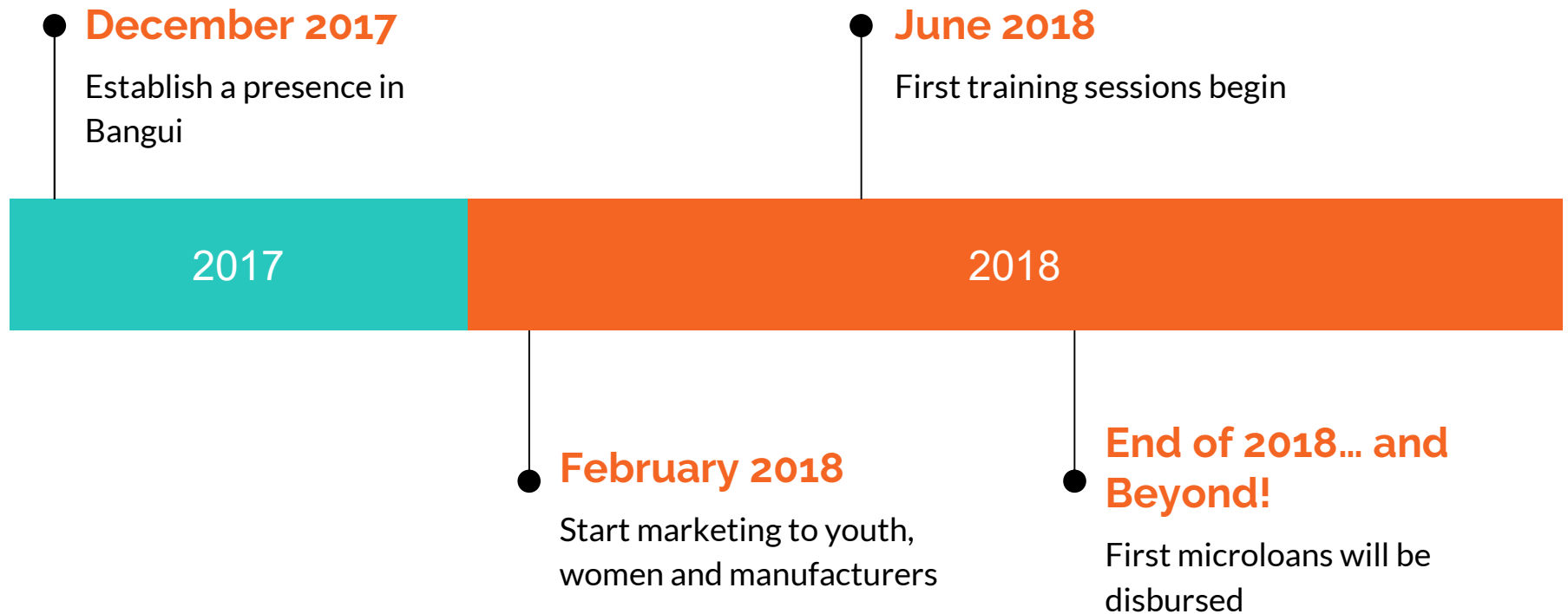
Demographic  
Stress

# What is it?

- 1) Create business training group workshops for interested in setting up a small business
- 2) Individuals submit a small business plan if they wish to follow through after the training
- 3) Provide one-on-one business planning for individuals to come up with 2 year business plans
- 4) Business plans would be evaluated on a yearly basis
- 5) An Inter-ministerial Project Monitoring and Evaluation Committee will be established to keep track of funds



# Timeline



# Pre-Project Risk Assessment

- Current ceasefire in place and relative government legitimacy
- Lack of private investment
- Resources will be sufficient to accomplish proposed mandate.
- Critical window of opportunity
- Cost-effective: cycle of investment, self-sufficiency
- Foreign Corporations have operated in CAR before

# Operational Decisions and Monitoring of impact during a project

## **Stipulations on the project**

Macro

- Hire locally indiscriminate to religious or ethnic identity

Micro

- Give out small business loans
- Partner with UN agencies

## **Benchmarks of progress**

- Increase in employment
- % change in GDP per capita



# Post-Project Impact

- Overall Increase in employment
- Curbing youth reliance on rebel groups for improved standard of living
- Increase in tax revenue, allowing governments to have social and welfare programs
- Government capacity and increase political stability

A close-up photograph of a person's hand holding a black smartphone. The phone's screen is lit up and shows a list of items, possibly a shopping list or a menu, with some text in red and blue. The word "Questions?" is superimposed in a large, white, sans-serif font across the middle of the phone's screen. The background is out of focus, showing a red garment with white stripes, suggesting a person in a red and white striped shirt. The overall lighting is somewhat dim, with the phone's screen providing the main source of light in the scene.

Questions?