

Department of Economics  
ECON 2103A – Intermediate Macroeconomics II  
Summer 2024

Instructor: Dr. Haozhen Zhang  
Office: Loeb B840  
Telephone: 613-520-2600 x 3769  
E-mail: haozhen.zhang@carleton.ca  
Office Hours: By appointment  
TA: TBD



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**Course Description:** This is the second course of a two-course sequence in Intermediate Macroeconomics which is intended to help students employ macroeconomic theory and models to analyze and explain the behaviour of the aggregate economy. In the course, we will review aggregate demand and aggregate supply theories, examine key components of macroeconomics such as consumption, investment, and government spending, and analyze the effect of macroeconomic policies and the financial system.

**Preclusions and Prerequisites**

Prerequisites: ECON 2102 with a grade of C- or higher, ECON 1001 with a grade of C- or higher, and ECON 1402 (or equivalent) with a grade of C- or higher. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Renee Lortie.

A grade of C+ or higher from this course is required to qualify for ECON 3900, 3920, and 4021. DEF (Deferred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

**Textbook:**

Mankiw, N. Gregory and Scarth, William M., Macroeconomics, 6th Canadian Edition, 2020, Worth Publishers, New York.

**Course Outline**

The course will cover the following chapters from the required textbook (Mankiw and Scarth), although not necessarily all the information of each chapter will be studied.

1. Review of aggregate demand (IS-LM) (Ch. 11 and Ch. 12)
2. Aggregate supply (Ch. 14)
3. Consumption (Ch. 19)
4. Investment (Ch. 19)
5. Money supply, money demand and monetary policy (Ch. 4)

6. Stabilization policy (Ch. 16)
7. Government spending and debt (Ch. 17)
8. Financial system (Ch. 18)

Please note that I reserve the right to make modifications to the list of contents as the term proceeds. Any such modifications will be announced in a timely fashion by email and/or via Brightspace.

Lectures will be pre-recorded with links to the videos on Brightspace with the exception of the first lecture which will be recorded live. Tutorials will include both pre-recorded and live sessions/office hours. All synchronous components (lectures, tutorials, etc.) will be recorded and uploaded for student access.

**Ms Teams or Zoom** meeting will be used to host live presentations and office hours for preparing midterm and final exams. Students are encouraged to ask questions during the live office hours via the chat box.

**Brightspace:** Brightspace and Carleton email system will be used for the following: All course announcements and emails; assignments and tutorials; the course notes; viewing of pre-recorded lectures, and online submission of assignments and the Midterm Exam.

Brightspace and the Carleton email system will be used extensively as a means of communication with students. Therefore, students are strongly advised to access Brightspace and check their Carleton email at regular intervals in order to check for new information. To access Brightspace and the Carleton email system, students require a MyCarletonOne account. For questions about MyCarletonOne accounts, students should access <http://carleton.ca/ccs/get-started/> (and then click on either New Students or New Grad Students, as appropriate) or contact the ITS Service Desk (4th Floor, MacOdrum Library, telephone: 613-520-3700).

**Tutorial:** Tutorials will be run by teaching assistants (TAs) and are opportunity for students to review course materials and practice questions.

### **Student Evaluation & Course Grades**

Each student's grade in the course will be calculated as a weighted average of scores for two assignments (25%), a mid-term examination (30%), and a final examination (45%).

- Two Assignments 25% (12.5% for each)
- Mid-term Exam (TBA) 30%
- Final Exam (TBA—scheduled by the University, **in-person**) 45%

If one or more assignments are not submitted, the weight of the missed assignment(s) will not be transferred to the final examination without a documented and compelling reason. Applications to write a deferred final examination must be made at the Registrar's Office.

No late assignment will be accepted.

**Missed midterm:**

Students who can document a compelling reason for missing the mid-term examination will be excused and their final grade will be based on their performance in the rest of the course—i.e., the weight of each of the remaining evaluation instruments will rise by a factor of 1/.70 (e.g., the final examination weight will become  $45\% \times 1/.70 = 64.29\%$ ). Students *must* inform the instructor of such an absence in advance, if possible. Application to write a deferred final examination must be made at the Registrar's Office.

**Satisfactory Performance Criteria:** Students must fulfil all of the preceding course requirements in order to achieve a passing grade (D- or higher). Failure to write the final examination when the student has achieved satisfactory performance during the term will result in a grade of 'F' until an appeal to write the deferred final exam, if granted by the Registrar's Office. A change of grade will be submitted when the deferred final exam has been written and the marks are available. See Academic Regulation 2.3 for the official meanings of the grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Application to write a deferred final examination must be made at the Registrar's Office in writing no later than three working days after the original final examination was scheduled.

**Final Exam:**

To be scheduled by the University. For updates, consult <http://www.carleton.ca/ses>

**Deferred Finals:**

Students who do not write the final examination because of illness or other circumstances beyond their control may apply for to write a deferred final examination by contacting the Registrar's Office no later than three working days after the original final examination was scheduled. In the event that a student writes a deferred examination, the deferred examination will carry the same weight as the final examination in determining the course grade. Any deferred examination will not be identical to the original final examination.

Deferred finals (which must be applied for at the RO) are only available if the student is in good standing in the course, so if there is a minimum standard a student must meet in order to be in good standing, and entitled to write a deferred final exam, this standard must be stipulated here.

**E-Proctoring:**

Please note that tests and examinations in this course will use a remote proctoring service provided by Scheduling and Examination Services. You can find more information at <https://carleton.ca/ses/e-proctoring/>.

**Distance Exams:**

Students who are living/studying outside of the Ottawa area may apply to Scheduling and Exam Services to write the exam at a distance. You can find information about the deadline for applying for a distance exam this term and the application here <https://carleton.ca/ses/distance-exams/>.

## **Academic Standing**

Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until they have been approved by the Dean.

### **NOTE:**

For verification and security purposes, I will not reply to emails originating from non-Carleton e-mail accounts, and which are not signed with a student's name and student number. Please ensure that you have a Carleton email account.

### **Plagiarism:**

Please be aware that plagiarism is serious offense at Carleton and should be recognized and avoided. For further information on how to do so, please see "Academic Integrity and Offenses of Conduct": <https://carleton.ca/economics/courses/writing-preliminaries/academic-integrity-and-offenses-of-conduct/>

### **Requests for Academic Accommodation:**

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

#### **Pregnancy obligation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [carleton.ca/equity/wpcontent/uploads/Student-Guide-to-Academic-Accommodation.pdf](http://carleton.ca/equity/wpcontent/uploads/Student-Guide-to-Academic-Accommodation.pdf)

#### **Religious obligation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](http://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

#### **Academic Accommodations for Students with Disabilities**

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. [carleton.ca/pmc](http://carleton.ca/pmc)

#### **Survivors of Sexual Violence**

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and is survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more



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information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](https://carleton.ca/sexual-violence-support)

### **Accommodation for Student Activities**

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

<https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: [students.carleton.ca/course-outline](https://students.carleton.ca/course-outline)