Instructor: Brian Glabb
Office: B-840 Loeb, 613-520-2600 ext. 3769
Office hours: By appointment
E-mail: brian.glabb@carleton.ca (or through cuLearn at www.carleton.ca/culearn)
Meeting times: 18:05–20:55 on Mondays and Wednesdays from May 1 to August 16, 2017, Loeb Building, Room C164.

Objectives
This course provides an introduction to the discipline of economics, covering microeconomics and macroeconomics. It focuses on economic principles and concepts as well as on applications. Economic analysis is applied to a variety of contemporary issues, such as trade and globalization, supply and pricing shocks and their economic implications, the causes of and policy remedies related to environment degradation, taxation and who bears the burden, the dimensions of poverty, the tradeoffs between unemployment and inflation, labour markets and minimum-wage laws, monetary growth and inflation, as well as the relationship between investment, productivity, and economic growth.

Prerequisites for Higher-level Courses
A grade of C- or higher is required to qualify for ECON/MATH1402, ECON2020, ECON 2102, ECON 2400, ECON 2009 and ECON 3706. DEF(ered final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Required Texts

Study Guides to the above texts are strongly recommended.

Office Hours & Tutorials
Office hours will be held by the teaching assistants and will be by appointment for the instructor. Further details will be posted on cuLearn. Tutorials are on Mondays and Wednesdays, 16:35–17:25. During those meetings, the solutions to previous assignments/midterms and review material as a preparation for upcoming exams will be discussed. Approximately 26 to 28 such meetings will be offered over the course of the semester. Exact dates will be posted on cuLearn.

cuLearn
This course will make use of cuLearn. During the term, the instructor will post lecture notes, assignments, due dates, a more detailed reading list, etc. The instructor will also use cuLearn to make announcements, if necessary, and communicate with students the dates of the tutorials and the material covered in those. Students are individually responsible for regularly checking cuLearn to ensure that they are up to date with any announcements and have access to posted documents.
Evaluation

The final grade in the course will be determined by assessing your performance in the microeconomics and macroeconomics parts of the course. Each of these parts is worth 50% of your final grade. The first part will evaluate your performance/understanding of microeconomics principles whereas the second half of the course will evaluate your performance/understanding of macroeconomics principles. Your final grade will be determined as follows:

Micro Component:

Assignments (in discussion groups) 10%
Micro mid-term exam – June 5 15% - (Make-up Mid-term, Saturday, June 10th)
Micro mid-session exam 25% - Scheduled by Examination Services in June

50%

Macro Component:

Assignments (in discussion groups) 10%
Macro mid-term exam – July 31 15% - (Make-up Midterm Saturday, August 5th)
Macro final exam 25% - Scheduled by Examination Services in August

50%

Course Requirements

Saturday make-up mid-term exams will be announced in class and on the cuLearn class sites. Students who miss the in-class mid-term exam must provide a valid medical certificate in order to write the Saturday make-up mid-term exam. There are no other options. The mid-terms exam will cover everything from the first class of the term up to, and including, the class prior to the exam. The final exam is a cumulative exam, covering all the material discussed during the entire semester. Write your exams in pen or you lose the option of having any marking errors corrected!

Students must fulfil all of the preceding course requirements in order to achieve a passing grade (D- or higher). Failure to submit one or more of the assignments or failure to write one or more of the mid-term/session or make-up examinations (without a documented compelling reason) will result in a grade of FND (“Failure with No Deferred final examination allowed”). Failure to write the final examination when the student has achieved satisfactory performance during the term will result in a grade of ABS (“ABSent from a required final examination”). See Academic Regulation 2.3 for the official meanings of these grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Note also that course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. Application to write a deferred final examination must be made at the Registrar’s Office.

Re-Marking

Any request for remarking of an exam must be submitted in writing within a two week period of that exam being returned to the class. The request should contain a detailed explanation of why you feel you should receive a higher mark. Please note that remarking will apply to the entire exam not just the contentious question(s). As a result, the revised mark may be higher than, lower than, or the same as the original mark.
Accommodations

Students with disabilities requiring academic accommodations in the course need to contact a coordinator at the Paul Menton Centre to complete the necessary letters of accommodation. After registering with the PMC, students need to make an appointment to meet and discuss their needs with the instructor at least two weeks prior to the first mid-term examination.

COURSE OUTLINE AND READING LIST

Part 1: MICROECONOMICS

1. Introduction (Chapter 1–3)
2. Supply and Demand I: How Markets Work (Chapter 4–6)
3. Supply and Demand II: Markets and Welfare (Chapter 7–9)
4. The Economics of the Public Sector (Chapter 10–12)
5. Firm Behaviour and the Organization of Industry (Chapter 13–17)
6. The Economics of Labour Markets (Chapter 18)
7. Topics for Further Study (Chapter 21)

Part 2: MACROECONOMICS

1. The Data of Macroeconomics (Chapter 5–6)
2. The Real Economy in the Long Run (Chapter 7–9)
3. Money and Prices in the Long Run (Chapter 10–11)
4. The Macroeconomics of Open Economies (Chapter 12–13)
5. Short-Run Economic Fluctuations (Chapter 14–16)
6. Final Thoughts (Chapter 17)