

ECON 1001 B – Introduction to Microeconomics

Department of Economics

Carleton University

Fall 2024

CONTACT INFORMATION

Instructor: Carolina Czastkiewicz

Office: B-851 Loeb Building

Office Hours: TBD, in my office (walk-ins are welcome!) or online (by appointment, email me!)

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EMAIL POLICY: Please email me (using your Carleton email account) only if you need to request an appointment because you cannot make my office hours or in case of emergency.

COURSE LOGISTICS

Course delivery: In-person.

Lectures: Tuesdays and Thursdays 10:05 AM –11:25 AM.

Tutorials: Once a week. Students must be enrolled in one of the 8 different 50-minute sections.

Brightspace Course Page: <https://brightspace.carleton.ca/d2l/home/288576>

COURSE DESCRIPTION

This is the first of two introductory courses in economics (ECON 1001 and 1002). This first course focuses on microeconomics and will cover basic economics principles and applications. Some of the topics covered will include a discussion of markets, how they work and when they can fail; international trade; environmental issues and the unintended consequences of different policies, among other topics. The purpose of the course is to show students how economists think and to serve as a foundation for further study in economics.

LEARNING OUTCOMES

By the end of the course you should expect to:

- apply basic economic models and understand their limitations
- be fluent in economic principles such as marginal thinking and opportunity cost
- understand the role of markets in the allocation of resources in the economy
- understand the role of the public sector in addressing market failures

PREREQUISITES AND PRECLUSIONS

Precludes additional credit for ECON 1000 and FYSM 1003. A grade of C- or higher is required to qualify for ECON/MATH 1402, ECON 2009, ECON 2020, and ECON 3001. DEF(erred final grade) status at

the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

REQUIRED TEXTBOOK

Milligan, Oreopoulos, Stevenson and Wolfers (2023) Principles of Microeconomics (Canadian Edition) and the publisher's associated access to **Achieve** (the book's electronic platform).

Achieve, the textbook's associated electronic platform, will be used to complete weekly assignments that will be part of your grade. You can obtain a **12-month access to Achieve (which includes access to the e-book version of the textbook) for about \$69**. Instructions will be available on Brightspace.

The University's Bookstore also offers the PRINTED version of the book with Achieve access.

Used books: please be aware that used books will likely not include a valid Achieve access code and Achieve is required for completion of assignments.

COURSE MATERIALS - DO NOT DISTRIBUTE

Course materials will be posted on Brightspace. Posting of course material on the Internet is prohibited. The course materials posted on Brightspace remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

EVALUATION

Each student's grade will be calculated using the following graded items and weights:

Graded item	Weight
Weekly Achieve assignments	20%
Tutorial attendance	10%
2 Mid-term exams (15% each)	30%
Final exam	40%
Total	100%
In-class polls (bonus)	5%

Achieve Assignments: These are weekly online assignments that will allow you to practice the concepts discussed in class. Any changes in initial deadlines will be announced a week in advance. The assignments with the two lowest scores will be excluded from the average used to calculate your grade.

Tutorial attendance: Tutorials will give you the opportunity to work on practice problems that will prepare you for the exams. Marks will be based solely on attendance but you will only take full advantage of these sessions if you participate.

Midterms: will take place during the lecture time.

- **Midterm I: Thursday, October 17th**

- **Midterm II: Thursday, November 21st**

Missed course work: If you miss a mid-term examination or a significant number of tutorials/assignments for a documented compelling reason, you must submit a [Self Declaration Form](#) and the weight will be reallocated to the final exam. This reallocation is not automatic. Your request needs to be granted. No makeup midterms will be offered.

Final comprehensive examination: will be formally scheduled by the University during the examination period. The exam will be in person and will include all material covered in during the term. Be aware that travel plans during the exam period is not a valid reason for missing a final exam. If you are unable to write the final exam, an application to write a **deferred final examination** must be made at the Registrar's Office in writing no later than three working days after the original final examination was scheduled.

In-class Polls: I will use Wooclap to ask multiple-choice questions in class. Once the question is displayed, you will have a few seconds/minutes to submit your answer. You will get one bonus point for participating and one for providing the correct answer. The total bonus points can add up to 5% of your final grade. Note that these are bonus points, so you can still get the maximum grade without participating in any poll.

Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until they have been approved by the Dean.

SATISFACTORY PERFORMANCE CRITERIA

Students must fulfill all of the preceding course requirements in order to achieve a passing grade (D- or higher). See Academic Regulation 5.4 for the official meanings of the grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean.

Plagiarism, Resources and Mental Health, Academic Accommodations

Please be aware that plagiarism is a serious offense at Carleton and should be recognized and avoided. You are responsible for reading and knowing the information about plagiarism, Carleton University Resources, and academic Accommodations found [in this link](#).