Objectives

This course provides an introduction to the discipline of economics, covering microeconomics. It focuses on economic principles and concepts as well as on applications. Economic analysis is applied to a variety of contemporary issues, such as trade and globalization, supply and pricing shocks and their economic implications, the causes of and policy remedies related to environment degradation, taxation and who bears the burden and the dimensions of poverty. Time permitting we will examine, discuss and explore the Theory of Consumer Choice.

Prerequisites for Higher-level Courses

A grade of C- or higher is required to qualify for ECON/MATH 1402, ECON 2009, ECON 2020, and ECON 3001. DEF (erred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Required Texts


Study Guide to the above text is required.

Office Hours & Tutorials

Office hours will be held by the teaching assistants and will be by appointment for the instructor. Further details will be posted on CuLearn. Tutorials will be held on Mondays and Wednesdays. The Registrar’s Office will provide you will a scheduled time for your tutorial. During those meetings, the solutions to previous assignments/midterms and review material as a preparation for upcoming exams will be discussed. Approximately 12 such meetings will be offered over the course of the semester. Exact dates will be posted on CuLearn.

CuLearn

This course will make use of CuLearn. During the term, the instructor will post lecture notes, assignments, due dates, a more detailed reading list, etc. The instructor will also use CuLearn to make announcements, if necessary, and communicate with students the dates of the tutorials and the material covered in those. Students are individually responsible for regularly checking CuLearn to ensure that they are up to date with any announcements and have access to posted documents.
Evaluation
The final grade in the course will be determined by assessing your performance in the microeconomics of the course. This is worth 100% of your final grade. You will be evaluated your performance and understanding of microeconomics principles. Your final grade will be determined as follows:

Microeconomics:

- Class/Tutorial Participation (Quizzes) 10%
- Two Assignments (5% each) 10%
- Micro Mid-term Exam #1 – October 10  15% - (Make-up Mid-term#1, Saturday, October 13th)
- Micro Mid-term Exam #2 – November 14  15% - (Make-up Mid-term #2, Saturday, November 17th)
- Microeconomics Final Exam  50% - Scheduled by Examination Services in December

100%

Course Requirements
Saturday make-up mid-term exams will be announced in class and on the CuLearn class sites. Students who miss the in-class mid-term exam must provide a valid medical certificate in order to write the Saturday make-up mid-term exam. There are no other options. The mid-term exams will cover everything from the first class of the term up to, and including, the class prior to the exam. The final exam is a cumulative exam, covering all the material discussed during the entire semester. Write your exams in pen or you lose the option of having any marking errors corrected!

See Academic Regulation 2.3 for the official meanings of the grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Application to write a deferred final examination must be made at the Registrar’s Office in writing no later than three working days after the original final examination.

Re-Marking
Any request for remarking of an exam must be submitted in writing within a two-week period of that exam being returned to the class. The request should contain a detailed explanation of why you feel you should receive a higher mark. Please note that remarking will apply to the entire exam not just the contentious question(s). As a result, the revised mark may be higher than, lower than, or the same as the original mark.

COURSE OUTLINE AND READING LIST
MICROECONOMICS

1. Introduction (Chapter 1 – 3)
2. Supply and Demand I: How Markets Work (Chapter 4 – 6)
3. Supply and Demand II: Markets and Welfare (Chapter 7 – 9)
4. The Economics of the Public Sector (Chapter 10 – 12)
5. Firm Behaviour and the Organization of Industry (Chapter 13 – 17)
6. The Economics of Labour Markets (Chapter 18 – 20)
7. Topics for Further Study (Optional) (Chapter 21)
   ♠ (Theory of Consumer Choice)

Accommodation

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send the instructor your Letter of Accommodation at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). Requests made within two weeks will be reviewed on a case-by-case basis. After requesting accommodation from PMC, meet with the instructor to ensure accommodation arrangements are made. Consult the PMC website www.carleton.ca/pmc for the deadline to request accommodations for the formally scheduled exam (if applicable).

Religious Observance

Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation are known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

Pregnancy

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Academic Support
The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: www.carleton.ca/csas.

**Academic Integrity**

Please ensure that you are familiar with and comply with the Carleton University Academic Regulations as they apply to https://carleton.ca/registrar/academicintegrity/

**Plagiarism**

Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For information on how to do so, please see “Pammett on Plagiarism and Paraphrasing”.