

Carleton University
Department of Economics
ECON 1001C – Introduction to Microeconomics
Fall 2024

Instructor: Brian Glabb

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Office hours: By appointment

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Meeting times: 6:05 pm –8:55 pm, Wednesdays, Microeconomics, from September 4th to December 6th.

Teaching Assistant(s): TBA

Objectives

This course provides an introduction to the discipline of economics, covering microeconomics and macroeconomics. It focuses on economic principles and concepts as well as on applications. Economic analysis is applied to a variety of contemporary issues, such as trade and globalization, supply and pricing shocks and their economic implications, the causes of and policy remedies related to environment degradation, taxation and who bears the burden, the dimensions of poverty, the trade-offs between unemployment and inflation, labour markets and minimum-wage laws, monetary growth and inflation, as well as the relationship between investment, productivity, and economic growth.

Prerequisites for Higher-level Courses

A grade of C- or higher is required to qualify for ECN/MATH1402, ECON 2009, ECON 2020 and ECON 3001. DEF(erred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Required Textbooks and Website

Principles of Macroeconomics: Canadian Edition by Milligan, MacMillan, Philip Oreopoulos, Betsey Stevenson, Justin Wolfers, 2013 (ISBN:- 978-1-319-41587-7).

This text was selected since it offers a comprehensive learning package. It is well-organized, up-to-date, and covers current and interesting issues in economic analysis with a focus on topics of Canadian interest. This text was also selected to utilize the online course assignment and practice tool resources that accompany the text.

Online Resources

This course is structured to follow the chapters of the above course textbook and use the learning and assignment tools provided through Achieve, Macmillan. Online material will consist of interactive decision points, interactive E-Book, and end of chapter questions.

Access to Achieve (which includes the electronic version of the textbook) may be purchased at the Carleton University Bookstore, or directly from the Achieve website while registering for the course.

Hardcopies of the course textbook, if desired, and access to all course resources can be purchased as a package via the University Bookstore. Obtaining a used copy of the textbook is only recommended if a Achieve access card can also be obtained through secondary channels to enable access to course assignments.

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Setting up Your Course Account

Students will need to set up an account at the following web location to use the online resources. Instructions are provided/posted on Brightspace.

Office Hours & Tutorials

Office hours will be held by the teaching assistants and will be on Wednesdays. During those meetings, the solutions to previous assignments/midterms and review material as a preparation for upcoming exams will be discussed. Approximately 12 such meetings will be offered over the course of the semester. Exact dates will be posted on Brightspace.

Brightspace

This course will make use of Brightspace and Achieve, Macmillan. During the term, the instructor will post lecture notes, assignments, due dates, a more detailed reading list, etc. The instructor will also use Brightspace to make announcements, if necessary, and communicate with students the dates of the tutorials and the material covered in those. Students are individually responsible for regularly checking Brightspace to ensure that they are up to date with any announcements and have access to posted documents.

It is highly recommended to attend the chat sessions/lectures since material will be discussed in the chat sessions. Brightspace is structured to allow you to access course materials such as power-point slides, etc. The six assignments and the midterm will be conducted via Mindtap. The assignments will allow you to gauge your understanding of the economic issues and concepts studied in this course. The final exam will be cumulative and a common exam for all Econ 1001 Sections it will be delivered by CoMaS.

The course delivery will include both synchronous and asynchronous methods. Synchronous involves a real-time, online course where the instructor and students meet via web conferencing tools, at scheduled days and times. Instructors and students share information, ideas and learning experiences in a virtual course environment. Participation in synchronous courses requires students to have reliable, high-speed internet access, a computer (ideally with a webcam), and a headset with a microphone. The course will be delivered via zoom meetings in a synchronous format. The synchronous lectures will be recorded and posted on Brightspace.

The course will also utilize an asynchronous delivery method. An online course where the instructor and students share information, ideas, and learning experiences in a virtual course space. Asynchronous courses do not have live, scheduled meetings online. However, students are expected to remain up to date with the deadlines and due dates provided by the instructor. These courses require high-speed Internet access and a computer. The asynchronous delivery here will be fulfilled by using the Achieve, Macmillan software/program.

Evaluation

The final grade in the course will be determined by assessing your performance/understanding of macroeconomics principles. There are six assignments, a midterm and a final exam.

e-Proctoring: Please note that tests and examinations in this course will use a remote proctoring service provided by Scheduling and Examination Services. You can find more information at <https://carleton.ca/ses/e-proctoring/>.

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Your final grade will be determined as follows:

Course Requirements	Due Date	Weights
WEEKLY ASSIGNMENTS		
Participation Exercises		6.0%
Assignment 1 - Chapters 1 & 2	September 15 th	4.0%
Assignment 2 – Chapters 3 to 5	September 29 th	4.0%
Assignment 3 – Chapters 6, 7 & 10	October 6 th	4.0%
Assignment 4 – Chapters 14 & 15	October 20 th	4.0%
Assignment 5 – Chapters 16 & 17	November 10 th	4.0%
Assignment 6 – Chapters 18.1 & 18.2	November 24 th	4.0%
TOTAL ASSIGNMENTS & PARTICIPATION EXERCISES	ACHIEVE SITE	30%
Midterm (MINDTAP)	October 30 th	30%
Common Final Exam Online (Cumulative)	Scheduled by Examination Services --Examination Week- December (9 to 20, 2024) -CoMaS	40%
TOTAL EXAMINATIONS	BRIGHTSPACE	70%
GRAND TOTAL		100%

Course Requirements

Late assignments will not be accepted. The mid-terms exam will cover everything from the first class of the term up to, and including, the class prior to the exam. The final exam is a cumulative exam, covering all the material discussed during the entire semester.

Students must fulfil all the preceding course requirements to achieve a passing grade (D- or higher). See Academic Regulation 2.3 for the official meanings of the grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Application to write a deferred final examination must be made at the Registrar’s Office in writing no later than three working days after the original final examination.

Re-Marking

Any request for remarking of an exam must be submitted in writing within a two-week period of that exam being returned to the class. The request should contain a detailed explanation of why you feel you should receive a higher mark. Please note that remarking will apply to the entire exam not just the contentious question(s). As a result, the revised mark may be higher than, lower than, or the same as the original mark.

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COURSE OUTLINE AND READING LIST

Schedule Dates	Reading List
September 4 th	Chapter 1 – Four Core Principles Chapter 2 – Demand and Consumer Choice
September 11 th	Chapter 3 – Supply and Producer Choice Chapter 4 – Equilibrium: Where Supply Meets Demand
September 18 th	Chapter 5 – Elasticity: Measuring Responsiveness Chapter 6 – Taxes, Price Controls & Quantity Regulations
Assignment 1 Due – Sunday, September 15th (Achieve)	Covers Chapters 1 & 2
September 25 th	Chapter 7 – Welfare Economics: Evaluating Market Efficiency & Market Failure Chapter 10 – Externalities and Public Goods
Assignment 2 Due – Sunday, September 29th (Achieve)	Covers Chapters 3 to 5
October 2 nd	Chapter 14 – Market Structure and Degrees of Market Power
October 9 th	Chapter 15 – Entry, Exit, and Long-Run Profitability
Assignment 3 Due – Sunday, October 6th (Achieve)	Covers Chapters 6, 7 & 10
October 16 th	Chapter 16 – Price Discrimination and Sophisticated Pricing Strategies Chapter 17 – Economics of Strategic Management
October 21 to 25 Reading Week	Fall Break – Reading Week – No Classes, No Assignments
Assignment 4 Due Sunday, October 20th (Achieve)	Covers Chapters 14 & 15
Midterm Exam – October 30th (Achieve)	Covers Chapters 1 to 7 & Chapter 10)
Assignment 5 Due – Sunday, November 10th (Achieve)	Covers Chapters 16

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November 6 th	Chapter 8 – Gains from Trade & Comparative Advantage
November 13 th	Chapter 9 – International Trade
Assignment 6 – Sunday, November 24th (Achieve)	Covers Chapters 18.1 & 18.2
November 20 th	Chapter 18.1 – How to Think Strategically Chapter 18.2 – The Prisoner’s Dilemma and the Challenger of Cooperation
December 4 th	Review in Preparation of Final Exam
Final Exam (CoMaS)	Examination Week – December 9 to 21, 2024

(Note that additional readings may be required and assigned throughout the term).

Accommodation

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send the instructor your Letter of Accommodation at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). Requests made within two weeks will be reviewed on a case-by-case basis. After requesting accommodation from PMC, meet with the instructor to ensure accommodation arrangements are made. Consult the PMC website www.carleton.ca/pmc for the deadline to request accommodations for the formally-scheduled exam (if applicable).

Religious Observance

Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

Pregnancy

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

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Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: www.carleton.ca/csas.

Academic Integrity

Please ensure that you are familiar with and comply with the Carleton University Academic Regulations as they apply to <https://carleton.ca/registrar/academicintegrity/>

Plagiarism

Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For information on how to do so, please see [“Academic Integrity and Offenses of Conduct – Department of Economics \(carleton.ca\)](#).