



Canada's Capital University

Department of Economics

ECON 1001 D Introduction to Economics: Microeconomics

FALL 2019

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**Class Time:** Mondays 6:05 – 8:55 pm  
**Class Location:** Richcraft Hall 2200  
**Office Hours:** Fridays 4:30 – 6:00 pm  
**TAs:** TBD



### **A. Introduction**

This course introduces the field of economics and focuses on economic principles and concepts as well as on applications. Economic analysis is applied to a variety of contemporary issues, such as, trade and globalization; supply and pricing shocks and their economic implications; the causes of and policy remedies related to environment degradation; taxation and who bears the burden; and the control of monopoly.

### **B. Prerequisites and Preclusions**

No prerequisites. Precludes additional credit for ECON 1000 and FYSM 1003.

In addition to registering for ECON 1001 D, students also need to register for one of the associated tutorials/discussion groups led by a Teaching Assistant.

Students who believe they have taken a similar course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Amanda Wright.

### **C. Qualification Requirements for Higher Level Courses**

A grade of C- or higher is required to qualify for ECON/MATH 1402, ECON 2009, ECON 2020, and ECON 3001. DEF (erred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

### **D. Required Texts**

Mankiw, Kneebone, and McKenzie (MKM), *Principles of Microeconomics* together with *Student Study Guide*. The seventh Canadian edition of the text is available at the University Bookstore.

## **E. CuLearn**

All relevant course material, assignments, and announcements will be available on cuLearn under ECON 1001D, which can be accessed through Carleton University's Web site ([carleton.ca/culearn](http://carleton.ca/culearn)). Students are responsible for checking cuLearn regularly to ensure that they are up to date with any announcements. For assistance with cuLearn contact the ITS Service Desk (4th Floor, MacOdrum Library, telephone: 613-520-3700).

## **F. Email**

If you need to email the Instructor or a TA, please do so using Carleton email address. I will try to respond to student's email within three working days. I will not reply to emails originating from non-Carleton email accounts. For matters related to course material, I would encourage students to discuss this with your TA in-person or me.

## **G. Tutorials/Discussion Groups**

Students are required to attend and actively participate in the tutorials/discussion groups in which they are registered. The tutorials will be run by the teaching assistants (TAs) and will focus on solving problems - this is important in learning economics. Note that some of the problems that students work on during the tutorials will be evaluated and will constitute 10% of the final course grade. Tutorials are also where the assignments will be assigned and collected by the TAs.

## **H. Student Evaluation and Course Grades**

Each student's grade will be calculated as follows:

Weekly assignments: 20 %

Tutorial assignments/problems: 10 %

Mid-term examination: 30 % – in class on October 28, 2019.

December examination: 40% – between December 9-21, 2019 - scheduled by the University.

Students who can document a compelling reason for missing the mid-term exam will be excused and the weight of the mid-term exam will be transferred to the final exam. Their final grade will be based on their performance in the rest of the course - i.e., the weight of each of the remaining evaluation instruments in the associated term will rise by a factor of 10/7 (e.g. the end-of-term examination weight will become  $40\% \times 10/7 = 57.14\%$ ). Students *must* inform the instructor of such an absence in advance, if possible.

Students must fulfil all of the preceding course requirements in order to achieve a passing grade (D- or higher). Students who are unable to write the final examination may be eligible to write a deferred December examination, which will be held in the Winter term between January 17-19, 24-26, 2020. Permission may be granted to do so upon receipt of a compelling, documented reason for missing the exam in December. Application to write a deferred final examination must be made at the Registrar's Office in writing no later than three working days after the original final examination was scheduled.

Failure to write the final examination when the student has achieved satisfactory performance during the term will result in a grade of 'F' until an appeal to write the deferred final exam in January 2020,

if granted by the Registrar's Office. A change of grade will be submitted when the deferred final exam has been written and the marks are available. Standing in a course is determined by the course Instructor subject to the approval of the Faculty Dean. The grades submitted by the instructor may be subject to revision and no grades are final until the Dean has approved them.

### **I. Late Assignment Policy**

The grade for any assignment that is handed in late without a compelling reason will be reduced by 10 % points per day late. Assignments that are late for seven or more days will not be accepted.

### **J. Reviewing the Exam**

Students should initiate this process by contacting the instructor within seven working days of the day on which the exam or the official grade in question was made available.

### **K. Departmental Drop Box Use**

Please do not use the "drop box" in the door of room C876 Loeb. As well, please do not submit any late assignment to the front desk of the Department of Economics to avoid further delay in grading your assignment. Instead, contact your TA for any late or missed assignment.

### **L. Centre for Student Academic Support Incentive Program**

This course has been registered in the Incentive Program offered through the Centre for Student Academic Support (CSAS). CSAS Learning Support Workshops are designed to help student's cultivate and refine their academic skills for a university environment. To earn 5 % in bonus marks towards attendance/participation you must complete five workshops which must include the following three workshops: (1) Academic Integrity; (2) Note-taking and (3) Test and Exam Preparation. The bonus will be prorated based on the number of workshops attended. For specific questions, please contact the Centre for Student Academic Support at csas@carleton.ca or 613-520-3822.

### **M. Course Topics**

#### **Part 1: Introduction**

Chapter 1: Ten Principles of Economics

Chapter 2: Thinking like an Economist

Chapter 3: Interdependence and the Gains from Trade

#### **Part 2: Supply and Demand I: How Markets Work**

Chapter 4: The Market Forces of Supply and Demand

Chapter 5: Elasticity and Its Application

Chapter 6: Supply, Demand and Government Policies

### **Part 3: Supply and Demand II: Markets and Welfare**

Chapter 7: Consumers, Producers and the Efficiency of Markets

Chapter 8: Application: The Costs of Taxation

Chapter 9: Application: International Trade

### **Part 4: Economics of the Public Sector**

Chapter 10: Externalities

Chapter 11: Public Goods and Common Resources

Chapter 12: The Design of the Tax System

### **Part 5: Firm Behaviour and Organization of Industry**

Chapter 13: The Costs of Production

Chapter 14: Firms in Competitive Markets

Chapter 15: Monopoly

Chapter 16: Oligopoly

Chapter 17: Monopolistic Competition

### **Part 6: The Economics of Labour Markets**

Chapter 18: The Markets for the Factors of Production

Chapter 19: Earnings and Discrimination

Chapter 20: Income Inequality and Poverty

### **N. Plagiarism**

Please be aware that plagiarism is a serious offence at Carleton and should be recognized and avoided. For example, simply copying someone's assignment whether in whole or in part can be considered as plagiarism. For further information on how to do so, please see "Pammett on Plagiarism and Paraphrasing" at [www.carleton.ca/economics/courses/writing-preliminaries](http://www.carleton.ca/economics/courses/writing-preliminaries).

### **O. Information on Academic Accommodations**

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

#### **Pregnancy obligation or Religious Obligation accommodation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: Student Guide to Academic Accommodation.

## **Academic Accommodations for Students with Disabilities**

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. [carleton.ca/pmc](http://carleton.ca/pmc)

## **Survivors of Sexual Violence**

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](http://carleton.ca/sexual-violence-support)

## **Accommodation for Student Activities**

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

<https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>