



Carleton University Department of Economics

Fall 2023/Winter 2024

ECON 1001D

Introduction to Microeconomics

The Instructor

Instructor: Troy Joseph
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Office Location: Loeb B840
Office Hours: Mondays, 5:00-6:00 p.m.

The Course

Course Location/Delivery: Log into Carleton Central to view the location on your timetable.
Course Day and Time: Mondays, 6:05 – 8:55pm

TAs: Kevin Gan, Harry Hassan, Shalom Nnadi, Fabiha Bushra
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Office Location: Loeb B848
Office Hours: To be announced

Brightspace Course Page: [Link to Brightspace Course Webpage](#)

Course Description

The study of economics is premised on the observation that human wants (all the goods, services, and conditions of life that people desire) exceed the resources available to satisfy them. Economics explores how limited resources are allocated among alternative uses to satisfy competing demands. Many current issues have their roots in the problem of using scarce resources efficiently. Topical issues in economics include how to foster a competitive and innovative business environment, the impacts of production activities on the natural environment, and inequities in society's distribution of income.

Learning Outcomes

This course provides an introduction to Microeconomics in which will develop principles useful for analyzing issues in the business environment with economic dimensions. We first develop a framework in which we can assess the well being of producers and consumers and then focus on issues such as efficient versus inefficient resource use, how the economy would perform if left to private incentives, and how public policy can help achieve desirable outcomes.

Preclusions and Prerequisites

ECON 1001 precludes additional credit for ECON 1000 and FYSM 1003. A grade of C- or higher is required to qualify for ECON/MATH 1402, ECON 2009, ECON 2020, and ECON 3001.

DEF(erred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Course Calendar

Class	Chapters	Topic	Assignment
Sept 11	1	Four Core Principles of Economics	Assignment 1
Sept 18	2 3	Demand and Consumer Choice Supply and Producer Choice	Chapters 1-3 Due: Sept 24
Sept 25	4 5	Equilibrium: Where Supply Meets Demand Elasticity: Measuring Responsiveness	Assignment 2 Chapters 4-7 Due: Oct 15
Oct 2	6 7	Taxes, Price Controls and Quantity Regulations Welfare Economics: Market Efficiency and Failure	
Oct 16	Midterm Examination Covers Classes 1-4 / chapters 1 -7 2-hour in-person exam, 6:05-8:05pm		
Oct 30	8 9	Gains from Trade and Comparative Advantage International Trade	Assignment 3 Chapters 8-10 Due: Nov 12
Nov 6	10	Externalities and Public Goods	
Nov 13	14	Market Structure and Degrees of Market Power	Assignment 4
Nov 20	15	Entry, Exit and Long-run Profitability	Chapters 14-16 Due: Nov 19
Nov 27	16	Price Discrimination and Sophisticated Pricing Strategies	Assignment 5 Chapters 17-18 Due: Dec 8
Dec 4	17 18	Economics of Strategic Management Game Theory and Strategic choices	
Dec Exam Period	Final Exam Date, time and location to be announced by end of day Oct 6 at: www.carleton.ca/ses		

Textbooks and Readings

Texts

This course uses *Principles of Microeconomics (Canadian Edition)* by Milligan, Oreopoulos, Stevenson and Wolfers (2023) and the associated learning and assignment tools provided through Achieve. Access to the electronic version of the textbook and all course resources can be purchased via the textbook publisher's website at a discounted price for Carleton students of \$67.99. Instructions for purchasing at this price are available on Brightspace. Hardcopies of the course textbook and access to all course resources can be purchased as a package via the

Carleton University bookstore. Please be aware that a used copy of the textbook will almost certainly not come with a valid Achieve code. Access to Achieve is required to complete weekly assignments which contributes to your overall grade.

Evaluation

Assignment/Test	Date	Chapters Covered	Mode of Delivery	Percentage of Grade
Assignment 1	Sept 24	1 – 3	online	5%
Assignment 2	Oct 15	4 – 7	online	5%
Midterm	Oct 16	1 – 7	in-person	25%
Assignment 3	Nov 12	8 – 10	online	5%
Assignment 4	Nov 19	14 – 16	online	5%
Assignment 5	Dec 8	17 – 18	online	5%
Final Exam	Dec Exam Period	To be determined	in-person	40%
Participation			In-class/online	10%
				Total: 100%

Information About Assignments

Assignments requiring you to apply the tools covered in the classes and textbook are to be completed online using the Achieve package which accompanies the course textbook.

Participation Grade

The course participation grade will be based on:

- i. In-class polling questions which will be used throughout the term that can be answered using a computer or smartphone App.
- ii. Completion of online practice exercises.

Late Policies and Extensions for Term Work

Late Penalty: Class members take responsibility for keeping up with assignments from week-to-week in line with the above schedule. Assignments may be submitted late subject to a deduction of 5% per day, applicable to the component of the assignment submitted late. Extensions for documented reasons will apply only to the last part of multi-part assignments, e.g., Part 4 of 4.

Midterm Test

Format:

- A. Multiple Choice: 30 Questions × 2 marks each = 60 marks.
 - B. Written Answers, choose 4 of 7 questions × 10 marks each = 40 marks
- Total 100 marks.

If you are absent for the midterm, email the Instructor as soon as possible with a Self-Declaration form to schedule a make-up midterm.

Final Exam

All five sections of ECON 1001 this semester (sections A to E inclusive) will write the same in-person final exam during the December exam period to be scheduled by Scheduling and Examination Services during the exam period.

Students should not make travel plans during the exam schedule that may conflict with their exam dates until the exam schedule is announced, since an exam conflict with travel plans is not a valid reason for missing a final exam.

Deferred Finals

Students who do not write the final examination because of illness or other circumstances beyond their control may apply for to write a deferred final examination by contacting the Registrar's Office no later than three working days after the original final examination was scheduled. In the event that a student writes a deferred examination, the deferred examination will carry the same weight as the final examination in determining the course grade. Any deferred examination will not be identical to the original final examination.

E-Proctoring

E-proctoring will not be used for evaluations in this course.

Course Grades

Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Plagiarism, Resources and Mental Health, Academic Accommodations

You are responsible for reading and knowing the information about plagiarism, Carleton University resources, and academic accommodations found [HERE](#). Examples of plagiarism include, but are not limited to:

- any submission prepared in whole or in part, by someone else, including the unauthorized use of generative AI tools (e.g., ChatGPT);
- any submission prepared in whole or in part, by someone else.

Study Skills Incentive Program

This course is registered in the *Incentive Program* offered through the Centre for Student Academic Support. Students who receive a grade on the Midterm Exam below 70% have the

option to increase their test scores by earning a 1 percentage point bonus per workshop attended, up to a maximum of 5 percentage points, or until an Exam grade of 70% is achieved. The 45-minute workshops are offered frequently and at various times to accommodate student schedules, including online workshops. Study Skills workshops must be completed before the last day of classes.

The goal of attending the *Incentive Program* workshops is to develop and refine the academic skill set of students performing below average in this course. The ten allowable workshops for this course are:

- i. Academic Integrity
- ii. Academic Reading
- iii. Balancing Life and Learning
- iv. Building Successful Study Habits
- v. Learning Preferences
- vi. Managing Procrastination
- vii. Maximizing Your Academic Motivation
- viii. Note-taking
- ix. Test & Exam Preparation
- x. Time Management

For registration information, see: <http://carleton.ca/csas/incentive-program/>.

To receive credit, submit a Record of Completion PDF for each workshop attended in the assignment submission box on the course Brightspace website.

The same workshops cannot be counted for marks in both ECON 1001 and ECON 1002. However, different workshops can be selected to count toward each course.

Bonus marks for the incentive program will be added to course grades only upon the conclusion of classes for the term.

The *Incentive Program* is not offered to class members scoring above 70% on the course midterm, but instead focuses on improving the study skills of students below the B- level in the course.

Administrative Details

All courses offered by the Faculty of Public Affairs and Management are governed by the rules provided in the 2023-2024 Undergraduate Calendar (<http://carleton.ca/cuuc>).

No Distribution of Course Materials

Posting of course material to Internet websites is prohibited. Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the publishers and author(s). They are intended for personal use and may not be reproduced or redistributed.

Requests for Academic Accommodation

Carleton University is committed to providing access to the educational experience in order to promote academic accessibility for all individuals.

Academic accommodation refers to educational practices, systems and support mechanisms designed to accommodate diversity and difference. The purpose of accommodation is to enable students to perform the essential requirements of their academic programs. At no time does academic accommodation undermine or compromise the learning objectives that are established by the academic authorities of the University.

Pregnancy Obligation

Please contact your Instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the [Equity Services website](#).

Religious Obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Academic Accommodations for Students with Disabilities (carleton.ca/pmc)

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the [Paul Menton Centre website](#).

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: carleton.ca/sexual-violence-support.

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see [the policy](#).

For more information on academic accommodation, please contact the departmental administrator or visit: students.carleton.ca/course-outline.