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2019 Fall

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### Course Description

The study of economics begins by noting that human wants (all the goods, services, and conditions of life that people desire) seem greater than the resources available to satisfy them. Economics explores how our limited resources are allocated among alternative uses to satisfy diverse human wants. Many current issues have their roots in the problem of using scarce resources efficiently. Topical issues in economics include the government's choice of the level and composition of spending, inequality in the distribution of income and damaging effects of human activities on the environment.

This course provides an introduction to Microeconomics. We will develop principles useful for analyzing problems with economic dimensions. We first develop a framework in which we can assess societal welfare and then focus on issues such as efficient versus inefficient resource use, how the economy would perform if left to private incentives, and how public policy can help achieve desirable outcomes.

**Instructor:** The course instructor is Troy Joseph. All inquiries regarding course work and evaluation should be emailed to [troy.joseph@carleton.ca](mailto:troy.joseph@carleton.ca). Alternately, questions may be asked in-person during office hours.

**Lectures:** Recorded lectures will be delivered by Prof. Nicholas Rowe. Video recordings made available to class members at no cost via:

- i. the Carleton University Online Web Channel (<https://vod.cuol.ca/stream/web-channel>), with the up-to-date broadcast schedule found at: <https://carleton.ca/cuol/2019>
- ii. the CUOL Student Centre located in Loeb D299, with viewing kiosks open 24 hours a day, 7 days per week (bring headphones).

Alternately, class members may opt to use the CUOL Video on Demand service (<https://vod.cuol.ca/vod>), which can be used to view classes at a cost of \$3 per lecture or \$50 for all classes during the term.

Consult Carleton University Online (CUOL) website for details on viewing options: <http://carleton.ca/cuol/access-courses/>

### Required Textbook and Website:

**Principles of Microeconomics: Seventh Canadian Edition** by Gregory Mankiw, Ronald Kneebone and Kenneth McKenzie, Nelson Education/Thomson Canada, 2017 (ISBN-10: 0-17-659197-4; ISBN-13 978-0-17-659197-7).

This text was selected since it offers a comprehensive learning package. It is well-organized, up-to-date, and covers current and interesting issues in economic analysis with a focus on topics of Canadian interest. This text was also selected to utilize the online course assignment and practice tool resources that accompany the text.

### **Online Resources:**

This course is structured to follow the chapters of the above course textbook, and use the learning and assignment tools provided through <https://www.cengage.com/mindtap/>. Online material will consist of practice problems, online assignments and practice tests.

Access to the electronic version of the textbook and all course resources can be purchased via the above website for \$75 (subject to change) in accordance with the University's policy on Technology Enhanced Learning Resources:

<https://carleton.ca/secretariat/wp-content/uploads/Adopting-Technology.pdf>

Hardcopies of the course textbook, if desired, and access to all course resources can be purchased as a package (ISBN: 9780176818395) via the University bookstore, at a cost of approximately \$114.

### Setting up You Course Account

Students will need to set up an account at the following web location to use the online resources. Instructions are provided below (subject to change):

#### **Setting Up an Aplia Account**

Start at following web location: <https://login.cengage.com>

Choose "Create an Account", "Student"

Choose "New Students", "Create an Account"

Follow the instructions to create an account

\*Choose "Eastern Time" as the Time Zone.

Under "Have a Product to Register", enter the following Course Key:  
***MTPN-6K7N-JMKC***

*Note:* If you create more than one account, the online system will automatically assign zero grades for course assignments.

Cengage Tech Support,(for registration issues):  
1-800-268-2222, Mon-Fri, 8:00am-6:00pm

## CuLearn

CuLearn and the Carleton email system will be used once per week to send a message to classmembers. Therefore, students are advised to access cuLearn and check their Carleton email at regular intervals to check for new course information and updates. To access cuLearn and the Carleton email system, students require a MyCarletonOne account. For questions about MyCarletonOne accounts, students should access <http://carleton.ca/ccs/get-started/> (and then click on either New Students or New Grad Students, as appropriate) or contact the ITS Service Desk (4th Floor, MacOdrum Library, telephone: 613-520-3700).

If interested in receiving your Carleton email at an alternate address, instructions on autoforwarding can be found at: <https://carleton.ca/its/all-services/email/exchange-o365-faq/#forward>.

CuLearn will not be further used for this course since it does not provide a platform of comparable capability to textbook publisher's website to deliver online assignments and practice tools customized to the models, diagrams and calculations that will be used in this course.

## Assignments

Course assignments are to be completed online via the Mindtap website:

<https://www.cengage.com/mindtap/>:

<b>Assignment</b>	<b>Course Weight</b>	<b>Chapter</b>	<b>Due Date</b>
<i>Preparatory Assignment</i>	2%	2 (Appendix)	Sept 15
<i>Assignment 1</i>	10%	1-4	Sept 29
<i>Assignment 2</i>	10%	5-8	Oct 27
<i>Assignment 3</i>	10%	9-12	Nov 10
<i>Assignment 4</i>	10%	13-17	Dec 1
<i>Assignment 5</i>	10%	18-20	Dec 6

Each Assignment will each have a weight of 10% for the overall course grade, except the first Preparatory Assignment with a weight of 2%.

Many assignments questions allow multiple attempts to enhance understanding where weaknesses are identified. If a mistake is made on the first attempt, alternate versions of the question can be attempted up to two more times. The average grade on all attempts will count as the final score for the question.

Extensions of assignment deadlines will not be granted since the solutions become available to class members immediately upon the due date. Students who provide a documented reason for missing an assignment will have the weight shifted to their Final Exam.

## Microeconomics: Course Material by Week

Date	Topics	Chapters
	Graphing: A Brief Review	2 (Appendix)
	<i>* Online Preparatory Assignment due by Sept 15 @ 12:45pm EST</i>	
<b>Phase #1</b>	<b>The Framework of Microeconomics</b>	
	Ten Principles of Economics	1
	Thinking Like an Economist	2
	Interdependence and the Gains from Trade	3
	The Market Forces of Supply and Demand	4
	<i>* Online Assignment #1 (Chapters 1-4) due by Sept 29 @ 11:45pm EST</i>	
<b>Phase #2</b>	<b>The Efficiency of Markets</b>	
	Elasticity and Its Application	5
	Supply, Demand, and Government Policies	6
	Consumers, Producers and the Efficiency of Markets	7
	Application: The Costs of Taxation	8
	<i>* Online Assignment #2 (Chapters 5-8) due by Oct 27 @ 11:45pm EST</i>	
<b>Phase #3</b>	<b>Market Performance and Market Failures</b>	
	Application: International Trade	9
	Externalities	10
	Public Goods and Common Resources	11
	The Design of the Tax System	12
	<i>* Online Assignment #3 (Chapters 9-12) due by Nov 10 @ 11:45pm EST</i>	
<b>Phase #4</b>	<b>Firm and Industry Behaviour</b>	
	The Costs of Production	13
	Firms in Competitive Markets	14
	Monopoly	15
	Monopolistic Competition	16
	Oligopoly	17
	<i>* Online Assignment #4 (Chapters 13-17) due by Dec 1 @ 11:45pm EST</i>	
<b>Phase #5</b>	<b>Earnings and Inequality</b>	
	The Markets for the Factors of Production	18
	Earnings and Discrimination	19
	Income Inequality and Poverty	20
	<i>* Online Assignment #5 (Chapters 18-20) due Fri, Dec 6 @ 11:45pm EST</i>	

**Fall Break:** October 21 to 25

**Final Exam:**

To be announced October 11 ([www.carleton.ca/ses](http://www.carleton.ca/ses)) with the date set during the December 9-21 Final Examination period.

## Evaluation

Each student's course grade will be based on 4 assignments and a Final Exam in December.

<b>Course Grade</b>	
	<b>Weight</b>
Preparatory Assignment	2%
Assignment 1	10%
Assignment 2	10%
Assignment 3	10%
Assignment 4	10%
Assignment 5	10%
December Exam	48%
<b>Total</b>	<b>100%</b>

## Online Resources

### Chapter Slideshows

Slideshow presentations will provide summary notes corresponding to the material covered in each chapter.

### Practice Tests

A series of daily Practice Tests (10 multiple choice questions) will be available each day for 10 days before the Final Exam to assist with test preparation by presenting questions corresponding to the material to be covered on the test. Availability will not be extended.

## Administrative Details

All courses offered by the Faculty of Public Affairs and Management are governed by the rules provided in the 2019-2020 Undergraduate Calendar (<http://carleton.ca/cuuc>).

### No Distribution of Course Materials

Posting of course material to Internet websites is prohibited. Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

### Final Exam

The Final Exam will be a common exam set for students in all sections of ECON 1001 with the following format:

- A. Multiple Choice: 40 Questions × 1.5 marks each = 60 marks.
- B. Written Answers, choose 5 of 9 questions × 8 marks each = 40 marks

Total 100 marks.

The Final Exam is 'closed book'. **No reference material nor calculators** are permitted. While tests are being written, students may not communicate with anyone except the Instructor, Teaching Assistants or Proctors.

Students who miss the Final Examination for a documented compelling reason may [apply to write a Deferred Final Examination](#) through the Registrar's Office. Scheduling and Examination Services will set the date of the Deferred Exam to take place between January 17-19 or January 24-26.

*Grade Review Process:* Students who wish to have the marking of their test reviewed must contact the course Instructor by email to make arrangements.

### **Distance Exams**

Students who live more than 100 km from Carleton University may, for a fee, apply to write a Distance Exam through the following web location: <https://vod.cuol.ca/distance-exam-application>. The application deadline is in mid-September, after which time a late fee applies. More information can be found at <https://carleton.ca/cuol/examination-services/examinations-faq/>. Questions about Distance Exams can be directed to [cuolexams@carleton.ca](mailto:cuolexams@carleton.ca).

### **Email**

Email communications concerning confidential matters such as grades must come from the student's Carleton University email address.

### **Qualification Requirements for Higher-level Courses**

A grade of C- or higher is required in ECON 1001 to qualify for ECON/MATH 1402, ECON 2009, ECON 2020 and ECON 3001.

### **Preclusions**

ECON 1001 precludes additional credit for ECON 1000 and FYSM 1003.

### **Plagiarism**

Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For information on how to do so, please see "Pammett on Plagiarism and Paraphrasing" at: [carleton.ca/economics/courses/writing-preliminaries](http://carleton.ca/economics/courses/writing-preliminaries).

### **Final Course Grades**

Students must fulfill *all* course requirements in order to achieve a passing grade (D- or higher). Failure to write the Final Examination in December when the student has achieved satisfactory performance during the term will result in a grade of zero being assigned as the Final Exam grade, which would be updated if a student successfully receives approval to write a Deferred Final Examination from the Registrar's Office.

See Academic Regulation 2.3 for the official meanings of these grades, and note that it stipulates that Standing in a course is determined by the Course Instructor subject to the approval of the Faculty Dean. This means that grades submitted by the Instructor may be subject to revision. No grades are final until they have been approved by the Dean.

**Final course grades will be released on Carleton Central** immediately up their final approval by the Dean (no other location).

## **Academic Accommodations**

Carleton University is committed to providing access to the educational experience in order to promote academic accessibility for all individuals.

Academic accommodation refers to educational practices, systems and support mechanisms designed to accommodate diversity and difference. The purpose of accommodation is to enable students to perform the essential requirements of their academic programs. At no time does academic accommodation undermine or compromise the learning objectives that are established by the academic authorities of the University.

### ***Pregnancy Obligation***

Please contact your Instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the [Equity Services website](#).

### ***Religious Obligation***

Please contact your Instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the [Equity Services website](#).

### ***Academic Accommodation for Students with Disabilities***

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the [Paul Menton Centre website](#).

### ***Survivors of Sexual Violence***

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](http://carleton.ca/sexual-violence-support).

### ***Accommodation for Student Activities***

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see [the policy](#).

For more information on academic accommodation, please contact the departmental administrator or visit: [students.carleton.ca/course-outline](http://students.carleton.ca/course-outline)