ECON 1002 B - Introduction to Macroeconomics

Department of Economics

Carleton University

Winter 2023

COURSE INFORMATION

Instructor: Carolina Czastkiewicz

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Office Hours: Wednesdays 11 AM - 12 PM, B-851 Loeb Building or online (by appointment-email me!)

Lectures: Mondays and Wednesdays 1:05-2:25 PM, MC 2000.

Tutorials: Thursdays 2:35 PM or 4:35 PM. You need to be enrolled in one of the 5 different 50-minute

sections.

COURSE DESCRIPTION

This is the second of two introductory courses in economics (ECON 1001 and 1002). This second course focuses on macroeconomics and will cover basic macroeconomic principles. Some of the topics covered will include a discussion of how data is collected to measure macroeconomic variables such as economic output and consumption, how the economy as a whole behaves in the short and long run, the role of money and monetary policy, and the differences between open and closed economies, among other topics. The purpose of the course is to show students how economists think and to serve as a foundation for further study in economics.

PREREQUISITES AND PRECLUSIONS

Precludes additional credit for ECON 1000 and FYSM 1003. A grade of C- or higher is required to qualify for ECON 2102, and ECON 3001. DEF(erred final grade) status at the end of this course precludes

(continued) registration in any other course for which the former is a prerequisite.

COURSE DELIVERY

Lectures, tutorials or discussion groups, and exams for this course will be in person.

OFFICE HOURS

Taking advantage of my office hours is highly recommended. You should review the class material and come with specific questions. All questions are welcome. **Most topics in this course build on the previous ones so do not let a week go by without reviewing the material and making sure you understand it**. If you cannot make my office hours, try to attend the TA's office hours or email me to

schedule a different time/day.

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REQUIRED TEXTBOOK

Mankiw, Kneebone and McKenzie (2020) *Principles of Macroeconomics*, 8th Canadian Edition and the Mindtap package. The corresponding Study Guide may also prove helpful but is not required.

MindTap, the textbook's associated electronic platform, will be used to complete weekly assignments that will be part of your grade. You can obtain a 12-month access to MindTap (and to the e-book version of the textbook) for about \$75 in two ways:

- (1) The Carleton University Bookstore
- (2) Through a special link to be provided by the publisher (available on Brightspace)
- (*) Note that the University has negotiated a discounted price for Carleton students.

If you prefer to have a hard copy of the book, the University's Bookstore also offers the book with MindTap access.

Used books: A used textbook is also an option but please be aware that MindTap access is required for completion of assignments and used books might not include a valid/unused access code.

COURSE MATERIALS - DO NOT DISTRIBUTE

Course materials will be posted on Brightspace. Posting of course material on the Internet is prohibited. The course materials posted on Brightspace remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

TUTORIALS

Attendance to the tutorials is required. They will focus on practice problems of the topics covered in the lectures and may include graded quizzes that will help you understand the material covered in the lectures and prepare for the exams.

EMAIL POLICY

Please contact me via email <u>only</u> if you need to request an appointment because you cannot make my office hours or in case of emergency. **Always include the course name, ECON 1002B, in the subject line.** Preferably, come talk to me in person before or after the lecture.

IN-CLASS PARTICIPATION

I will use Polleverywhere to ask multiple-choice questions in class. Once the question is displayed, you will have a few minutes to work on the question and submit your answer via SMS, the polling website, or the website's app. Note that you will be charged regular SMS fees if you choose to answer via text message. You will get one bonus point for participating and one for providing the correct answer. The

total bonus points can add up to 5% of your final grade. Note that these are bonus points, so you can still get the maximum grade without participating in any poll. However, these are also easy points that could make up for any lost marks in quizzes or exams.

EVALUATION

Each student's grade will be calculated using the following instruments and weights:

Instrument	Weight
MindTap assignments	10%
Quiz and Assignment (5% each)	10%
Mid-term exams (20% each)	40%
Final exam	40%
Total	100%

MindTap Assignments: These are electronic assignments that will allow you to practice the concepts discussed in class. Deadlines will be announced in class and you will have a week to complete each assignment. The assignments with the two lowest scores will be excluded from the final grade calculation.

Quizzes: These will include short questions and will be announced a week before they take place. Quizzes will take lace during the scheduled lecture or tutorial times. If you miss a quiz for a documented compelling reason, the weight of the quiz will be reallocated equally to the remaining quizzes or, if you miss the last quiz, to the final exam.

Written Assignment: The deadline for the written assignment will be announced at least one week in advance. No late assignments will be accepted.

Midterm I: Wednesday, February 15th

Midterm II: Wednesday, March 29th

If you miss a mid-term examination for a documented compelling reason, the weight of the midterm will be reallocated to the final exam. No makeup midterm will be offered.

Final comprehensive examination: It will be formally scheduled by the University during the examination period and will include all material covered in class. If you are unable to write the final exam, an application to write a deferred final examination must be made at the Registrar's Office in writing no later than three working days after the original final examination was scheduled.

SATISFACTORY PERFORMANCE CRITERIA

Students must fulfill all of the preceding course requirements in order to achieve a passing grade (D- or higher). See Academic Regulation 5.4 for the official meanings of the grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean.

REGRADING

Students seeking reappraisal of their graded work (quizzes, exams) should contact the instructor within 2 weeks after they receive their grades.

PLAGIARISM

Please be aware that plagiarism is a serious offense at Carleton and should be recognized and avoided.

For further information on how to do so, please see "Academic Integrity and Offenses of Conduct" at
https://carleton.ca/economics/courses/writing-preliminaries/academic-integrity-and-offer

REQUESTS FOR ACADEMIC ACCOMMODATION

You may need special arrangements to meet your academic obligations during the term. For more details, visit the Equity Services website:

https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

For an accommodation request, the processes are as follows:

Pregnancy obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

Religious obligation

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first inclass scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the Paul Menton Centre website https://carleton.ca/pmc.

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: https://carleton.ca/sexual-violence-support

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

For more information on academic accommodation, please contact the departmental administrator or visit: students.carleton.ca/course-outline