

ECON 1002 B – Introduction to Macroeconomics

Department of Economics

Carleton University

Winter 2024

CONTACT INFORMATION

Instructor: Carolina Czastkiewicz

Office: B-851 Loeb Building

Office Hours: Tuesdays 11:35 AM - 12:35 PM, in my office (walk-ins are welcome!) or online (by appointment, email me!)

E-mail: CarolinaCzastkiewicz@cunet.carleton.ca (Subject line: **ECON 1002B**)

EMAIL POLICY: Please email me (using your Carleton email account) only if you need to request an appointment because you cannot make my office hours or in case of emergency.

COURSE LOGISTICS

Course delivery: In-person.

Lectures: Tuesdays and Thursdays 10:05 AM –11:25 AM.

Tutorials: Once a week. Students must be enrolled in one of the 8 different 50-minute sections.

Brightspace Course Page: <https://brightspace.carleton.ca/d21/home/221214>

COURSE DESCRIPTION

This is the second of two introductory courses in economics (ECON 1001 and 1002). This second course focuses on basic macroeconomic principles. Some of the topics will include a discussion of how data is collected to measure macroeconomic variables such as economic output and consumption, how the economy as a whole behaves in the short and long run, the role of money and monetary policy, and the differences between open and closed economies, among other topics. The purpose of the course is to show students how economists think and to serve as a foundation for further study in economics.

LEARNING OUTCOMES

By the end of the course you should expect to:

- apply basic macroeconomic models and understand their limitations
- understand how we measure economic activity
- understand the drivers of economic growth
- understand the impact of government fiscal and monetary policies on economic activity

PREREQUISITES AND PRECLUSIONS

Precludes additional credit for ECON 1000 and FYSM 1003. A grade of C- or higher is required to qualify

for ECON 2102, and ECON 3001. DEF(erred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

OFFICE HOURS

Taking advantage of my office hours is highly recommended. You should review the class material and come with specific questions. All questions are welcome. **Most topics in this course build on the previous ones so do not let a week go by without reviewing the material and making sure you understand it.** If you cannot make my office hours, try to attend the TA's office hours or email me to schedule a different time/day.

REQUIRED TEXTBOOK

Milligan, Oreopoulos, Stevenson and Wolfers (2023) *Principles of Macroeconomics*, Canadian Edition and the associated electronic platform Achieve.

Achieve, the textbook's associated electronic platform, will be used to complete weekly assignments that will be part of your grade. You can obtain a **12-month access to Achieve (and to the e-book version of the textbook) for about \$68** through a link to be provided by the publisher (available on Brightspace) If you prefer to have a hard copy of the book, the University's Bookstore also offers the book with access to the online Achieve platform.

Used books: A used textbook is also an option but **please be aware that used books will most likely not include a valid/unused access code.**

COURSE MATERIALS - DO NOT DISTRIBUTE

Course materials will be posted on Brightspace. Posting of course material on the Internet is prohibited. The course materials posted on Brightspace remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

EVALUATION

Each student's grade will be calculated using the following instruments and weights:

Instrument	Weight
Achieve (online) assignments	20%
Quiz and Assignment (5% each)	10%
Mid-term exams (15% each)	30%
Final exam	40%
Total	100%
In-class polls (bonus)	5%

Achieve (online) Assignments: These are online assignments that will allow you to practice the concepts discussed in class. Preliminary deadlines are included in the platform and any changes will be

announced in class. You will have a week to complete each assignment. **The assignments with the two lowest scores will be excluded from the final grade calculation.**

Quiz: The date **will be announced at least a week in advance.** The quiz will take place during the scheduled lecture or tutorial times. If you miss the quiz for a documented compelling reason, the weight of the quiz will be reallocated to the final exam.

Written Assignment: The deadline for the written assignment will be announced at least one week in advance. No late assignments will be accepted. Use of ChatGPT and other generative AI is prohibited.

Midterm I: Thursday, February 15th

Midterm II: Thursday, March 28th

Missed course work: If you miss a mid-term examination or a significant number of tutorials/assignments for a documented compelling reason, you must submit a [Self Declaration Form](#) and the weight will be reallocated to the final exam. No makeup midterms will be offered.

Final comprehensive examination: will be formally scheduled by the University during the examination period. The exam will be in person and will include all material covered in during the term. Be aware that travel plans during the exam period is not a valid reason for missing a final exam. If you are unable to write the final exam, an application to write a **deferred final examination** must be made at the Registrar's Office in writing no later than three working days after the original final examination was scheduled.

In-class Polls: I will use Polleverywhere to ask multiple-choice questions in class. Once the question is displayed, you will have a few minutes to work on the question and submit your answer via the polling website or the website's app. You will get one bonus point for participating and one for providing the correct answer. The total bonus points can add up to 5% of your final grade. Note that these are bonus points, so you can still get the maximum grade without participating in any poll.

Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until they have been approved by the Dean.

TUTORIALS / DISCUSSION GROUPS

They will focus on practice problems of the topics covered in the lectures that will help you understand the material and prepare for the exams.

IN-CLASS PARTICIPATION

I will use Polleverywhere to ask multiple-choice questions in class. Once the question is displayed, you will have a few minutes to work on the question and submit your answer via SMS, the polling website, or the website's app. Note that you will be charged regular SMS fees if you choose to answer via text message. You will get one bonus point for participating and one for providing the correct answer. The

total bonus points can add up to 5% of your final grade. Note that these are bonus points, so you can still get the maximum grade without participating in any poll. However, these are also easy points that could make up for any lost marks in quizzes or exams.

SATISFACTORY PERFORMANCE CRITERIA

Students must fulfill all of the preceding course requirements in order to achieve a passing grade (D- or higher). See Academic Regulation 5.4 for the official meanings of the grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean.

REGRADING

Students seeking reappraisal of their graded work (quizzes, exams) should contact the instructor within 2 weeks after they receive their grades.

Plagiarism, Resources and Mental Health, Academic Accommodations

Please be aware that plagiarism is a serious offense at Carleton and should be recognized and avoided. You are responsible for reading and knowing the information about plagiarism, Carleton University Resources, and academic Accommodations found [in this link](#).