

Carleton University
Department of Economics

Intermediate Microeconomics for Non-Mathematical Majors

ECON 2001

Fall 2023

Instructor: Rashid Nikzad

Email: Rashid.Nikzad@carleton.ca

Time: Thursdays, 18:05-20:55

Classroom: Log into Carleton Central to view the location on your timetable.

Office hours: After the class or by appointment

TA: TBA

Office hours: TBA

Course Description

This course presents the main topics in microeconomic theory in a relatively non-technical manner with illustrations of their applications.

Prerequisite: ECON 1001 or ECON 1000 or FYSM 1003, or permission of the Department.

Preclusions: This course is not open to students in any Economics, B.Com., B.C.S., B.Eng., B.I.D., B.I.B., B.Math., or B.Sc. programs. The course precludes additional credit for ECON 2002 (no longer offered), ECON 2003 (no longer offered), ECON 2009, ECON 2020, and ECON 2030.

Textbook

Browning, E.K. and M.A. Zupan, "Microeconomics: Theory and Applications", 13th edition, Wiley.

Note: Students may use the most recent edition or former editions of the textbook. More explanations will be provided on the first session about the textbook.

Course structure

Session 1: Introduction to the Course

Session 2: Basic Assumptions about Market, Supply, Demand, and Elasticity (Chapter 2)

Session 3: Consumer Choice (Chapters 3, 4, and 5)

Session 4: Production (Chapters 7 and 8)

Session 5: Profit Maximization in Perfectly Competitive Markets (Chapters 9 and 10)

Session 6: Monopoly (Chapters 11, 12, 15)

Session 7: Monopolistic Competition, Oligopoly, and Market Power; Game Theory (Chapters 13 and 14.1-14.3)

Session 8: Midterm (March 7)

Session 9: Employment and Input Market Analysis (Chapters 16, 17, and 18)

Session 10: General Equilibrium (Chapters 6 and 19)

Session 11: Public Goods, Externalities, and the Economics of Information (Chapters 14.4-14.7 and 20)

Session 12: Departures from Standard Rational Choice Models: Behavioral Economics

Session 13: Review Session

Lecture notes, problem sets, announcements, due dates and other information will be posted on BrightSpace. Students are responsible for regularly checking BrightSpace to ensure that have access to posted documents and that they are up to date with any announcements.

Disclaimer: Please note that modifications/additions may be made to the list of readings. Any such modifications will be announced in a timely fashion in class. Please check the updated weekly schedule at BrightSpace.

Course Evaluation

Assignment 1: 10% (Due on Session 7, October 19, 11:59 pm)

Assignment 2: 10% (Due on Session 12, November 30, 11:59 pm)

Midterm Exam: 35% (in-person on November 2, during Session 8)

Final Exam: 45% (in-person during the exam period as scheduled by the university)

The assignments will consist of several questions and problems. The assignments must be submitted online on Brightspace by the due date. Late assignments will not be accepted and will receive a grade of zero unless a compelling reason (Self-Declaration form, doctor note, etc.) is provided. In this case, the weight of the assignment will be transferred to the final exam.

The midterm covers the material presented in Weeks 1-6. The final exam is cumulative. Students will receive a grade of zero if they miss the midterm exam unless they provide a compelling reason by submitting the Self-Declaration form (for short-term incapacitation) or PMC letter of accommodation (for long-term issues). If the compelling reason is accepted the weight of the midterm will be transferred to the final exam so that the weight of the midterm and final exam become 0% and 80% respectively. No deferred midterm will be offered. More information about a request for accommodation is available at <https://carleton.ca/FASS-FPA-teaching-regulations/accommodation/>. The course and exams will be delivered in-person.

University Policies: Students are responsible for reading and knowing the information about plagiarism, Carleton University resources, and academic accommodations found [HERE](#).