

Carleton University  
Department of Economics

**Intermediate Microeconomics for Non-Mathematical Majors**

**ECON 2001**

Fall 2024

**Instructor: Rashid Nikzad**

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**Time:** Thursdays, 18:05-20:55

**Office hours:** After the class or by appointment

**TA:** TBA

**TA Office hours:** TBA

**Course Description**

This course presents the main topics in microeconomic theory in a relatively non-technical manner with illustrations of their applications.

**Prerequisite:** ECON 1001 or ECON 1000 or FYSM 1003, or permission of the Department.

**Preclusions:** This course is not open to students in any Economics, B.Com., B.C.S., B.Eng., B.I.D., B.I.B., B.Math., or B.Sc. programs. The course precludes additional credit for ECON 2002 (no longer offered), ECON 2003 (no longer offered), ECON 2009, ECON 2020, and ECON 2030.

**Textbook**

Browning, E.K. and M.A. Zupan, "Microeconomics: Theory and Applications", 13th edition, Wiley.

Note: Students may use the most recent edition or former editions of the textbook. More explanations will be provided on the first session about the textbook.

**Course structure**

**Session 1: Introduction to the Course**

**Session 2: Basic Assumptions about Market, Supply, Demand, and Elasticity (Chapter 2)**

**Sessions 3 and 4: Consumer Choice (Chapters 3, 4, 5)**

**Session 5: Production (Chapters 7, 8)**

**Sessions 6 and 7: Profit Maximization in Perfect Competition, Monopoly, Monopolistic Competition, and Oligopoly Markets (Chapters 9, 10, 11, 12, 13, 14, 15)**

**Session 8: Midterm (October 31)**

**Session 9: Employment and Input Market Analysis (Chapters 16, 17, 18)**

**Session 10: General Equilibrium (Chapters 6, 19)**

**Session 11: Public Goods, Externalities, Economics of Information, Game Theory (Chapters 14, 20)**

**Session 12: Departures from Standard Rational Choice Models: Behavioral Economics**

**Session 13: Review Session**

Lecture notes, problem sets, announcements, due dates and other information will be posted on BrightSpace. Students are responsible for regularly checking BrightSpace to ensure that have access to posted documents and that they are up to date with any announcements.

Disclaimer: Please note that modifications/additions may be made to the list of readings. Any such modifications will be announced in a timely fashion in class. Please check the updated weekly schedule at BrightSpace.

### **Course Evaluation**

Assignment 1: 10% (Due on Session 7, October 17, 11:59 pm)

Assignment 2: 10% (Due on Session 12, November 28, 11:59 pm)

Midterm Exam: 35% (in-person on October 31, during Session 8)

Final Exam: 45% (in-person during the exam period as scheduled by the university)

The assignments will consist of several questions and problems. The assignments must be submitted online on Brightspace by the due date. Late assignments will not be accepted and will receive a grade of zero unless a compelling reason (Self-Declaration form, doctor note, etc.) is provided. In this case, the weight of the assignment will be transferred to the final exam.

The midterm covers the material presented in Weeks 1-6. The final exam is cumulative. Students will receive a grade of zero if they miss the midterm exam unless they provide a compelling reason by submitting the Self-Declaration form (for short-term incapacitation) or PMC letter of accommodation (for long-term issues). If the compelling reason is accepted the weight of the midterm will be transferred to the final exam so that the weight of the midterm and final exam become 0% and 80% respectively. No deferred midterm will be offered. More information about a request for accommodation is available at <https://carleton.ca/FASS-FPA-teaching-regulations/accommodation/>. The course and exams will be delivered in-person. Note that DEF(erred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

**University Policies:** Students are responsible for reading and knowing the information about plagiarism, Carleton University resources, and academic accommodations found [HERE](#).