Department of Economics  
Carleton University  
ECON 2030A – Intermediate Microeconomics II: Consumers and General Equilibrium  
Winter 2018

COURSE INFORMATION
Instructor: Carolina Czastkiewicz  
Office: B-849 Loeb  
E-mail and website: carolina.czastkiewicz@carleton.ca; https://culearn.carleton.ca  
Office Hours: TBD  
Lectures: Mondays and Wednesdays, 11:35 AM - 12:55 PM, UC 182  
Tutorials: Mondays, 1:05 PM - 2:25 PM, UC 182

PRECLUSIONS and PREREQUISITES
Precludes additional credit for ECON 2001, ECON 2002 (no longer offered), and ECON 2003 (no longer offered).
Prerequisite(s): ECON 2020 with a grade of C- or higher or ECON 2009 with a grade of C+ or higher, and ECON 1402 (or equivalent) with a grade of C- or higher. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Amanda Wright. A grade of C+ or higher is required to qualify for ECON 4020 and ECON 4890. DEF(errred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

COURSE DESCRIPTION
Theory of consumer choice and demand; applications to intertemporal choice, labour supply, and/or choice under uncertainty; welfare analysis; general equilibrium theory; externalities and the role of government.

TEXTBOOK
Chapters to be covered: 3-5, 10, 16-19.
The associated study guide by Charles Mason and Leonie Stone is recommended.
COURSE OUTLINE

1. **Consumer choice** (Perloff: Ch.3)
2. **Demand** (Perloff: Ch.4)
3. **Consumer welfare** (Perloff: Ch.5)
4. **General equilibrium and welfare** (Perloff: Ch.10)
5. **Uncertainty** (Perloff: Ch.16)
6. **Market failures** (Perloff: Ch.17)
7. **Asymmetric information: Adverse selection** (Perloff: Ch.18)
8. **Asymmetric information: Moral hazard** (Perloff: Ch.19)

**NOTE:** The course will use calculus; a good reference for the application of the mathematical tools in this course is the Calculus Appendix in Perloff.

**TUTORIALS**
The attendance for the tutorials is highly recommended. They will focus on homework assignments and practice problems that will help you understand better the material covered in the lectures and prepare for the mid-term and final examinations.

**OFFICE HOURS**
Taking advantage of my office hours is highly recommended. You should review the class material and come to the office hours with specific questions. All questions are welcome. Do not let a week go by without reviewing the material and making sure you understand it. If you cannot make my office hours, try to attend the TA’s office hours or email me to schedule a different time/day.

**IN-CLASS PARTICIPATION**
I will use the Polleverywhere polling system for live audiences to ask multiple-choice questions in class. Once the question is displayed, you will have a few minutes to work on the question and submit your answer via SMS, the polling website, or the website’s app. Note that you will be charged regular SMS fees if you choose to answer via text message. You will get one bonus point for participating and one for providing the correct answer. The total bonus points can add up to 5% of your final grade. Note that these are bonus points, so you can still get the maximum grade without participating in any poll. However, these are also easy points that could make up for any lost marks in assignments or exams.

In order to participate, you need to register at the link below with your Carleton email account: [www]
Before signing up for Poll Everywhere you should read and understand the privacy policy: [www.polleverywhere.com/privacy-policy](http://www.polleverywhere.com/privacy-policy).

**EVALUATION**

Each student’s grade will be calculated using the following weights for exams and assignments:

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Weight</th>
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<tr>
<td>Four assignments (5% each)</td>
<td>20%</td>
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<tr>
<td>Mid-term exam</td>
<td>30%</td>
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<tr>
<td>Final exam</td>
<td>50%</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
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**Assignments:** You will have one week to complete each assignment. They must be submitted in class on the due date prior to the beginning of the lecture or before the due date in my office. There are two submission requirements for the assignments: (1) the pages must be stapled together; (2) you must provide a cover page with your information that you will be able to download in PDF format from cuLearn.

Spending time on your own trying to solve the problems in the assignments is a very good way to understand the material and perform well in the class. Although you are permitted to discuss the material with your classmates, you must ensure that the submitted work is your own; please see the statement on plagiarism below. Office hours offer a good chance to ask questions about the assignments.

Note: Details and due dates for the assignments will be provided during the term. Late assignments or assignments that do not comply with the submission guidelines (1) and (2) as described above will not receive full marks. If you miss an assignment for a documented compelling reason, the weight of the missed assignment will be reallocated to the remaining assignments.

**Mid-term examination:** It will take place on **Wednesday, February 14th**; the last class before the winter break. If you miss the mid-term examination for a documented compelling reason, the weight of the midterm will be reallocated to the final exam. No makeup will be offered.

**Final comprehensive examination:** It will be formally scheduled during the examination period.

No course grades are final until approved by the Faculty Dean. Note also that course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. Application to write a deferred final examination must be made at the Registrar’s Office.
PLAGIARISM
Please be aware that plagiarism is serious offense at Carleton and should be recognized and avoided. For further information on how to do so, please see “Pammett on Plagiarism and Paraphrasing” at www.carleton.ca/economics/courses/writing-preliminaries.

REQUESTS FOR ACADEMIC ACCOMMODATION
You may need special arrangements to meet your academic obligations during the term because of disability, pregnancy or religious obligations. Please review the course outline promptly and write to me with any requests for academic accommodation during the first two weeks of class.

Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities (PMC) for a formal evaluation of disability-related needs. Documented disabilities could include but are not limited to mobility/physical impairments, specific Learning Disabilities (LD), psychiatric/psychological disabilities, sensory disabilities, Attention Deficit Hyperactivity Disorder (ADHD), and chronic medical conditions. Registered PMC students are required to contact the PMC, 613-520-6608, every term to ensure that your Instructor receives your Letter of Accommodation, no later than two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations.

COURSE MATERIALS
Lecture notes will be posted on cuLearn at the end of each week. Note that student or professor materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).