COURSE INFORMATION

Instructor: Carolina Czastkiewicz
Office: B-849 Loeb
E-mail and website: carolina.czastkiewicz@carleton.ca; https://culearn.carleton.ca
Office Hours: Thursdays 11:30AM-12:30PM
Lectures: Tuesdays and Thursdays, 10:00AM-11:25PM, 447 Tory Building
Tutorials: Tuesdays, 11:30-12:55 PM, A720 Loeb

PRECLUSIONS and PREREQUISITES

Precludes additional credit for ECON 2001, ECON 2002 (no longer offered), and ECON 2003 (no longer offered).
Prerequisite(s): ECON 2020 with a grade of C- or higher or ECON 2009 with a grade of C+ or higher, and ECON 1402 (or equivalent) with a grade of C- or higher. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Advisor, Amanda Wright.

COURSE DESCRIPTION

Theory of consumer choice and demand; applications to intertemporal choice, labour supply, and/or choice under uncertainty; welfare analysis; general equilibrium theory; externalities and the role of government.

TEXTBOOK

Chapters to be covered: 2-5, 9-10, 16-19.
The associated study guide by Charles Mason and Leonie Stone is recommended.
COURSE OUTLINE

1. Consumer preferences and budget constraints (Perloff: Ch.3)
2. Demand (Perloff: Ch.4)
3. Consumer welfare (Perloff: Ch.5)
4. Perfect competition and welfare (Perloff: Ch.9)
5. General equilibrium and welfare (Perloff: Ch.10)
6. Uncertainty (Perloff: Ch.16)
7. Externalities (Perloff: Ch.17)
8. Asymmetric information: Adverse selection (Perloff: Ch.18)
9. Asymmetric information: Moral hazard (Perloff: Ch.19)

NOTE: The course will use calculus; a good reference for the application of the mathematical tools in this course is the Calculus Appendix in Perloff.

TUTORIALS

The attendance for the tutorials is compulsory. They will focus on homework assignments and practice problems that will help you understand better the material covered in the lectures and prepare for the mid-term and final examinations.

EVALUATION

Each student’s grade will be calculated using the following weights for exams and assignments:

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Weight</th>
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</thead>
<tbody>
<tr>
<td>Four assignments (5% each)</td>
<td>20%</td>
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<tr>
<td>Mid-term exam</td>
<td>30%</td>
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<tr>
<td>Final exam</td>
<td>50%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
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</tbody>
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Assignments: They must be submitted in class on the due date prior to the beginning of the lecture. Answer keys will be provided and problem sets will be graded in a timely manner. Therefore, late assignments will not be accepted. Details and due dates for the assignments will be provided during the term.

Mid-term examination: Students who miss the mid-term examination with a documented compelling reason will have the associated weight transferred to the final examination.

Final comprehensive examination: It will be formally scheduled during the examination period.

Satisfactory Performance Criteria: Students must fulfill all of the preceding course requirements in order to achieve a passing grade (D- or higher). Failure to submit one or more of the four assignments or failure to write the mid-term examination (without a documented compelling reason) will result in a
grade of FND (“Failure with No Deferred final examination allowed”). Failure to write the final examination when the student has achieved satisfactory performance during the term will result in a grade of ABS (“ABSent from a required final examination”). Course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. Application to write a deferred final examination must be made at the Registrar’s Office.

PLAGIARISM
Please be aware that plagiarism is serious offense at Carleton and should be recognized and avoided. For further information on how to do so, please see “Pammett on Plagiarism and Paraphrasing” at www.carleton.ca/economics/courses/writing-preliminaries.

REQUESTS FOR ACADEMIC ACCOMMODATION
You may need special arrangements to meet your academic obligations during the term because of disability, pregnancy or religious obligations. Please review the course outline promptly and write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities (PMC) for a formal evaluation of disability-related needs. Documented disabilities could include but are not limited to mobility/physical impairments, specific Learning Disabilities (LD), psychiatric/psychological disabilities, sensory disabilities, Attention Deficit Hyperactivity Disorder (ADHD), and chronic medical conditions. Registered PMC students are required to contact the PMC, 613-520-6608, every term to ensure that your Instructor receives your Letter of Accommodation, no later than two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations.

You can visit the Equity Services website to view the policies and to obtain more detailed information on academic accommodation at http://carleton.ca/equity/accommodation.