

Carleton University Department of Economics
Fall 2023
ECON 2030 E
Intermediate Microeconomics II: Consumers and General Equilibrium

The Instructor

Instructor Dr. Mumtaz Ahmad

E-mail: mumtazahmad@cunet.carleton.ca

Office Hours: Wednesdays, TBA, (B-840 Loeb)

Class Time: Wednesdays, 6:05 pm-8:55 pm (Log into Carleton Central to view the location.)

The Course

Course Location/Delivery: In person. Log into Carleton Central to view the location on your timetable.

Tutorial Time: Wednesdays, 4:35 pm-5:55 pm (Log into Carleton Central to view the location.)

Office Hours : TBA

TA Name and Email: Oladapo Odumosu, DapoOdumosu@cmail.carleton.ca

TA Office Hours: TBA

Brightspace Course Page: <https://brightspace.carleton.ca/>

Course Description:

This course analyzes consumer choice and the economics of demand and supply in general equilibrium. We will also consider choice under uncertainty and asymmetric information. We will use several tools from mathematics to formalize economic models and analyze economic issues. Therefore, students must be familiar with basic algebra, calculus, and geometry.

Preclusions and Prerequisites:

Precludes additional credit for ECON 2001, ECON 2002 (no longer offered), and ECON 2003 (no longer offered). Prerequisite(s): ECON 2020 with a grade of C- or higher or ECON 2009 with a grade of C+ or higher, and ECON 1402 (or equivalent) with a C- or higher grade. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Renee Lortie. A grade of C+ or higher is required to qualify for ECON 3900, 3920, and 4020.

Course Calendar

Chapters from the text to be covered (note: this may change*):

Math Review, Ch. 3, 4, 5, 10, 16 - 19

*Depending on time, chapters may be added or removed. Material that will be covered will be on Brightspace

Assignments

September 20 – 27, Assignment 1

October 04 – 11, Assignment 2

November 08 – 15, Assignment 3

November 22 – 29, Assignment 4

Exams

October 18 – Midterm (In-person)

December – Final comprehensive exam during the university exam period

In-class Activities

At least seven in-class activities will occur at random during the term. These in-class exercises are designed to encourage attendance and engagement with course material and serve as a check-in on your understanding of key content and skills.

Lectures

In-person lectures will take place on Wednesdays at the scheduled class time and venue. Detailed lecture notes in PDF or Word documents will be uploaded to Brightspace. Those are the best resource to study, in addition to the problem sets and practice exams posted on Brightspace. Detailed lecture notes in PDF or Word documents will be uploaded to Brightspace. Those are the best resource to study, in addition to the problem sets and practice exams posted on Brightspace. Brightspace will be used for the following: All course announcements and email; Problem Sets announcement; links to the course documents; Exams announcement.

Tutorials

You are also registered in a tutorial for this course. The instructional assistants, **Oladapo Odu-mosu**, will help you work through the weekly problems and answer any questions you might have. The weekly tutorial problems are typically posted on Saturdays or Sundays for the following week's tutorial on Wednesdays. The tutorial problems provide excellent practice for the types of problems you can expect to see on the midterms and final exam. To get the most out of the tutorials it is best to attempt at least some of the questions before attending the tutorial.

Required Textbook

”Perloff, Jeffrey M. Microeconomics: theory & applications with calculus, 5th edition.”

The textbook is available here: <https://www.bkstr.com/carletonstore/shop/textbooks-and-course-materials>. This course is structured to follow the chapters of the above course textbook. PDF or Word documents for each chapter will be available on Brightspace.

Evaluation

You will be evaluated based on the following assessments. The weight and due date for each assessment are as follows:

| Assessment | Posted | Due | Percentage of Grade |
|---------------------|--------------|----------------------|---------------------|
| Assignment 1 | September 20 | September 27 | 5% |
| Assignment 2 | October 04 | October 11 | 5% |
| Midterm | | October 18 | 30% |
| Assignment 3 | November 08 | November 15 | 5% |
| Assignment 4 | November 22 | November 29 | 5% |
| In-class Activities | On going | Starting from Week 1 | 10% |
| Final | | TBA | 40% |
| | | | Total: 100% |

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|-----------------------|----|--------|----|-------|----|-------|----|-------|---|------|
| Grading Scale: | A+ | 90-100 | B+ | 77-79 | C+ | 67-69 | D+ | 57-59 | | |
| | A | 85-89 | B | 73-76 | C | 63-66 | D | 53-56 | | |
| | A- | 80-84 | B- | 70-72 | C- | 60-62 | D- | 50-52 | F | 0-49 |

In-class activities

In-class activities are designed to encourage attendance and engagement with course material and serve as a check-in on your understanding of key content and skills. Students work on assigned for 10 to 20 minutes during class time. All in-class activities carry equal weight. For example, if ten activities occur over the term, each is 1% of the final grade. To receive a grade on a particular activity you must:

- be in class on the day of the event
- submit the assigned task sheet, and
- submission must reflect on honest attempt at the problem and demonstrate engagement with course

Recommended articles and lecture notes of the week will be considered for assessments in this evaluation component.

Missed in-class activities receive a score of “0”. There are no extensions, deferrals, or shifting of the weight of missed events to any other component of the course.

Homework Assignments

Homework will be assigned on Brightspace and mentioned by email. Homework assignments are due at the time mentioned in the course calendar. Each student needs to submit the assignments via Brightspace. **Any late assignment will receive a grade of zero. There are no makeups for missed homework assignments.**

Midterm Exam Policy

If you are absent for a midterm, email me as soon as possible to discuss how we will weight your course evaluations differently. I reserve the right to request a Self-Declaration form or PMC letter of accommodation depending on the length of incapacitation.

Final Exam

The final exam will be in-person as scheduled by the University during the exam period. Students are not to make travel plans during the exam period as that is not a valid reason for missing a final exam.

Satisfactory Performance Criteria

Students must fulfill all of the course requirements, including the final exam, in order to achieve a passing grade (D- or higher).

Deferred Finals

Students who do not write the final examination because of illness or other circumstances beyond their control may apply for to write a deferred final examination by contacting the Registrar's Office no later than three working days after the original final examination was scheduled. In the event that a student writes a deferred examination, the deferred examination will carry the same weight as the final examination in determining the course grade. Any deferred examination will not be identical to the original final examination.

Deferred finals (which must be applied for at the RO) are only available if the student is in good standing in the course, so if there is a minimum standard a student must meet in order to be in good standing, and entitled to write a deferred final exam, this standard must be stipulated here.

Course Standing

Standing in a course is determined by the course instructor, subject to the approval of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until the Dean has approved them.

Plagiarism, Resources and Mental Health, Academic Accommodations

You are responsible for reading and knowing the information about plagiarism, Carleton University resources, and academic accommodations found [HERE](#).