Course Information

Lectures: Tuesday, 6:05 - 8:55 pm (Southam Hall 306)
Office: Dunton Tower - 1116
Office Hours: Tuesday, 4:30 - 5:30 pm or by appointment
Contact: mumtazahmad@email.carleton.ca Tel: (613) 520 - 2600 (Ext 7014)

TA: TBA
Office Hours: TBA
Email: TBA

Course Description

The first year ECON 1000 course provided a broad overview of economic principles, theories and analytical techniques. This course extends the discussion covered in the introductory course and aims to develop a deeper understanding of issues related to the determination of output, unemployment, and inflation. Policy implications are a central part of the course, meaning that in this course we will analyze the policy implications of the macroeconomic models discussed in class.

This is an intermediate level course designed for students who do not plan to major in economics, and who do not have a math background. That means I will explain most of the topics by means of a graphical analysis, and integrate that with basic algebraic treatments whenever such integration is useful.

Prerequisites and Restrictions

This course is not open to students in any Economics, B.Com., B.C.S., B.Eng., B.I.D., B.Math., or B.Sc. program.
Precludes additional credit for ECON 2102 and ECON 2103.
Prerequisite(s): ECON 1000 or FYSM 1003, or permission of the Department. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Amanda Wright.
Course Material

Lectures:
The lectures will present traditional macroeconomic models, policy implications and their usefulness in understanding macroeconomic events and behavior of the economy as a whole. Each week, the lecture outline and references to textbook readings will be posted via cuLearn on Monday. The lecture material will not be a substitute for the required text book readings. Please note that class attendance is an integral part of the course. Although attendance is not formally taken, it is critical for understanding the course material. Students are responsible for all material covered whether they choose to attend lectures or not. I will also use cuLearn to send announcements to the class as needed. Please make sure that you are set up on cuLearn prior to the course start date. For assistance with cuLearn contact the ITS Service Desk (4th Floor, MacOdrum Library, telephone: 613-520-3700).

Required Texts:


Course Evaluation:
The breakdown of final grade in this course is as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
</tr>
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<tbody>
<tr>
<td>Assignments</td>
<td>15%</td>
</tr>
<tr>
<td>Midterm Exam (October 30, 2018)</td>
<td>35%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>50%</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
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Topics:
The outline below lists the tentative topics that I will cover, and the related readings in the textbook. If there are any exclusions to the chapter readings, I will post them to cuLearn.

I: Introduction, Data and Measurement

(A) The Science of Macroeconomics (Chapter 1)

(B) The Data of Macroeconomics (Chapter 2)

II: The Building Blocks of the Economy

(A) National Income, Production and Factors of Production (Chapter 3)
III: The Economy in the Short Run

(A) Introduction to Economic Fluctuations (Chapter 9)
(B) Building the IS - LM Model (Chapter 10)
(C) Applying the IS - LM Model (Chapter 11)
(D) The IS - LM model in the Open Economy (Chapter 5, 12)

IV: Macroeconomic Policy Debates

(A) Stabilization Policy (Chapter 15)
(B) Government Debt and Budget Deficits (Chapter 16)

Note: I reserve the right to modify elements of the course and will notify students accordingly (in class and post any changes to cuLearn).

Important Notes:

Missed Assignments: The grade of any assignment that is handed in late will be reduced by 10 percentage points per day late. In the event that one or more assignments are not submitted, the weight of the missed assignment(s) will not be transferred to the final examination without a documented and compelling reason.

No deferred midterm exam: In-class midterm exam is scheduled on October 30, 2018. If a student misses the midterm exam for a valid and documented reason, the 35% weight will be added to the final exam.

Re-grading: Any request for the re-grading of an exam or assignment must be submitted in writing within one week of that exam first being returned to the class. The request should contain a detailed explanation of why you feel you should receive a higher mark. Please note that remarking will apply to the entire assignment/exam, not just the contentious question. As a result, the revised mark maybe higher than, lower than or the same as the original mark. Exams or assignments completed in pencil or erasable ink will not be accepted for remarking.

Satisfactory Performance: Students must fulfill all of the preceding course requirements in order to achieve a passing grade (D - or higher). Failure to write the final examination when the student has achieved satisfactory performance during the term will result in a grade of ‘F’ until an appeal to write the deferred final exam in February 2019, if granted by the Registrar’s Office. A change of grade will be submitted when the deferred final exam has
been written and the marks are available. See Academic Regulation 2.3 for the official meanings of the grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Application to write a deferred final examination must be made at the Registrar’s Office in writing no later than three working days after the original final examination was scheduled.

The Final Exam: To be held during the December Examination Period as scheduled by the University. For updates, consult http://www.carleton.ca/ses.

Your Decision: If you receive a low or a failing grade on the midterm exam, or have any doubts about passing this course at any stage, it is your decision whether to continue in the course or not

Academic Accommodations and Policies

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

Pregnancy obligation: Please contact me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: http://www.carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf.

Religious obligation: Please contact me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: http://www.carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf.

Disabilities: If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordina-tor to send me your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, You are required to contact me soon after receiving the ”Letter of Accommodation” to discuss how best to implement your accommodations. For more details, visit the Paual Menton Centre (PMC) website: www.carleton.ca PMC.

Survivors of Sexual Violence: As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as
per Carleton’s Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: www.carleton.ca/sexual-violence-support.

**Student Activities:** Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more information, visit: [https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf](https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf)

For more information on academic accommodation, please contact the departmental administrator or visit: [https://students.carleton.ca/course-outline](https://students.carleton.ca/course-outline)

**Note:** Doctor’s note or police report, the documentation provided by students for missed midterm may be subject to verification.

**Plagiarism:** The Carleton University Undergraduate Calendar defines plagiarism as “pass[ing] off as one’s own idea, or product, work of another without expressly giving credit to another.” Please be aware that plagiarism is serious offence at Carleton University and should be recognized and avoided. For further information on how to do so, please see “Pammett on Plagiarism and Paraphrasing” at [www.carleton.ca/economics/courses/writing-preliminaries](http://www.carleton.ca/economics/courses/writing-preliminaries).