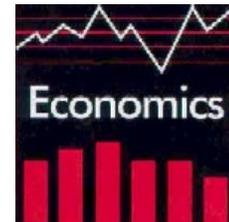


Department of Economics  
ECON 2102 A – Intermediate Macroeconomics I  
FALL 2019

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Office Hours: After each class or by appointment



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**Course Description:** This is the first course of a two-course sequence in Intermediate Macroeconomics which intended to help students employ macroeconomic theory and models to analyze and explain the behavior of aggregate economy. The course will provide an introduction to the macroeconomic models and concepts, and then apply the models to examine macroeconomic problems and policy issues experienced by closed and open economies in both short run and the long run.

**Preclusions and Prerequisites**

Prerequisites: ECON 1002 or ECON 1000 or FYSM 1003 with a grade of C- or higher; ECON 1401 (or equivalent) with a grade of C- or higher; and ECON 1402 (or equivalent), which may be taken concurrently with ECON 2102. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator.

A grade of C- or higher is required to qualify for ECON 2103; a grade of C+ or higher is required to qualify for ECON 4021. DEF (erred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Preclusions: This course precludes any additional credit for ECON 2101.

**Required Textbook:**

Mankiw, N. Gregory and Scarth, William M., Macroeconomics, 5th Canadian Edition, 2014, Worth Publishers, New York.

**Course Outline**

The course will cover the following chapters from the required textbook (Mankiw and Scarth), although not necessarily all the information of each chapter will be studied.

1. Introduction

- Introduction to macroeconomics (Chapter 1)
- Data and measurement (Chapter 2)

2. The building blocks of the macro-economy
  - National income, production, and the factors of production (Chapter 3)
  - Money and inflation (Chapter 4)
3. Business Cycle: the closed-economy in the short-run
  - Introduction to business cycles (Chapter 9)
  - The IS-LM model of aggregate demand (Chapter 10)
  - Applying the IS-LM model (Chapter 11)
4. Economic Fluctuations: the open-economy in the short-run
  - The foreign exchange market (Chapter 5)
  - The IS-LM model in the open economy (Chapter 12)
5. Economic Growth in the long run
  - Solow model of growth (Chapter 7)
  - Technological progress, empirics and policies (Chapter 8)

Please note that I reserve the right to make modifications to the list of contents as the term proceeds. Any such modifications will be announced in a timely fashion in class and/or via cuLearn.

**cuLearn:** cuLearn and the Carleton email system will be used extensively as a means of communication with students. Therefore, students are strongly advised to access cuLearn and check their Carleton email at regular intervals in order to check for new information. To access cuLearn and the Carleton email system, students require a MyCarletonOne account. For questions about MyCarletonOne accounts, students should access <http://carleton.ca/ccs/get-started/> (and then click on either New Students or New Grad Students, as appropriate) or contact the ITS Service Desk (4th Floor, MacOdrum Library, telephone: 613-520-3700).

**Tutorial:** Tutorials will be run by teaching assistants (TAs) and are opportunity for students to review course materials and practice questions.

### **Student Evaluation & Course Grades**

Each student's grade in the course will be calculated as a weighted average of scores for two assignments (25%), a mid-term examination (30%), and a final examination (45%). Assignments will be due before specific lectures (TBA).

- Two Assignments 25% (12.5% for each)
- Mid-term Exam (in-class, tentative date: October 16, 2019) 30%
- Final Exam (TBA—scheduled by the University) 45%

If one or more assignments are not submitted, the weight of the missed assignment(s) will not be transferred to the final examination without a documented and compelling reason. Applications to write a deferred final examination must be made at the Registrar's Office.

**Late Assignment Policy:**

The grade of any assignment that is handed in late will be reduced by 50 percentage points per day late. (maximum 2 days)

**Missed midterm:**

Students who can document a compelling reason for missing the mid-term examination will be excused and their final grade will be based on their performance in the rest of the course—i.e., the weight of each of the remaining evaluation instruments will rise by a factor of 1/.70 (e.g., the final examination weight will become  $45\% \times 1/.70 = 64.3\%$ ). Students *must* inform the instructor of such an absence in advance, if possible. Application to write a deferred final examination must be made at the Registrar's Office.

**Satisfactory Performance Criteria:** Students must fulfil all of the preceding course requirements in order to achieve a passing grade (D- or higher). Failure to write the final examination when the student has achieved satisfactory performance during the term will result in a grade of 'F' until an appeal to write the deferred final exam, if granted by the Registrar's Office. A change of grade will be submitted when the deferred final exam has been written and the marks are available. See Academic Regulation 2.3 for the official meanings of the grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Application to write a deferred final examination must be made at the Registrar's Office in writing no later than three working days after the original final examination was scheduled.

**Final Exam:**

To be scheduled by the University. For updates, consult <http://www.carleton.ca/ses>

**NOTE:**

For verification and security purposes, I will not reply to emails originating from non-Carleton e-mail accounts, and which are not signed with a student's name and student number. Assignments and changes to schedules will be made available on cuLearn only. Please ensure that you have a Carleton email account.

**Plagiarism:**

Please be aware that plagiarism is serious offense at Carleton and should be recognized and avoided. For further information on how to do so, please see "Pammett on Plagiarism and Paraphrasing" at [www.carleton.ca/economics/courses/writing-preliminaries](http://www.carleton.ca/economics/courses/writing-preliminaries).

**Requests for Academic Accommodation:**

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

### **Pregnancy obligation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [carleton.ca/equity/wpcontent/uploads/Student-Guide-to-Academic-Accommodation.pdf](https://carleton.ca/equity/wpcontent/uploads/Student-Guide-to-Academic-Accommodation.pdf)

### **Religious obligation**

Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: [carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf](https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf)

### **Academic Accommodations for Students with Disabilities**

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. [carleton.ca/pmc](https://carleton.ca/pmc)

### **Survivors of Sexual Violence**

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and is survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](https://carleton.ca/sexual-violence-support)

### **Accommodation for Student Activities**

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist.

<https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: [students.carleton.ca/course-outline](https://students.carleton.ca/course-outline)