Course Information:

Instructor: Abdallah Zalghout
Office: 1116 Dunton Tower
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Office Hours: Tuesday 3:00pm - 4:00pm (or by appointment)
Lectures: Tuesday 6:05pm–8:55pm, TBD
Tutorials: Tuesday 4:05pm–5:25pm, TBD
TA: TBD
TA office: TBD
TA E-mail: TBD
Course Website: culearn

Course Description:

This is the first course in a two-sequence course in Intermediate Macroeconomics intended to help students develop a systematic way to understand and analyze the behaviour of the aggregate economy. The course will address questions such as why the economy continues to grow over time, why it tends to fluctuate about this long-run growth rate in the short-run, and how macroeconomic policy can work to influence these aggregate fluctuations. In the first part of the course we will learn about how macroeconomics represents the structure of the macro-economy in terms of the output produced by productive resources, the factor inputs used to produce this output, the incomes generated through this production, and the role of money, interest rates and markets in the process. Following this we will learn about some traditional economic models that have been used to understand and predict the behaviour of the economy in the short-run and the long-run. For the short-run, we will focus on developing and analyzing the fixed price IS-LM model of aggregate demand, although we will also briefly discuss how this model contrasts with the equilibrium market-clearing models of the business cycle. For the long-run, we will develop the Solow-model of exogenous economic growth.

Prerequisites and Preclusions:

ECON 1000 or FYSM 1003 with a grade of C- or higher; ECON 1401 (or equivalent) with a grade of C- or higher; and ECON 1402 (or equivalent), which may be taken concurrently with ECON 2102. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Amanda Wright.

Also, note that a grade of C- or higher is required to qualify for ECON 2103; a grade of C+ or higher is required to qualify for ECON 4021. DEF(ferred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.
Grading
Each student’s grade will be calculated as follows:

- Two assignments 10 % ( 5% each )
- One quiz 15 %
- Midterm exam 30 %
- Final exam (Scheduled by university) 45 %

Tentative dates for the assignments, the quiz and the midterm exams:

- Assignment 1 October 3
- Assignment 2 November 21
- Quiz: October 17
- Midterm Exam November 7
- Final Exam Scheduled by university

Assignments

students are encouraged to treat each assignment as a critical learning opportunity. The assignments may include multiple choice, short-answer questions, mathematical derivations/calculations, true/false and numerical calculations. While students are permitted to discuss the assignment material with classmates, each student must ensure that their submitted work is their own. Please see the statement on plagiarism below.

Assignments must be submitted on the due date in class. Late assignments will receive a mark of zero unless a valid reason if provided. Students should retain some form of copy of each assignment when handing them in.

Only in rare cases where a student can document a compelling reason for a prolonged absence will students be excused from handing in an assignment. In such a rare case, the weight of the assignment will be transferred to the final exam.

Required Textbook


Chiang and K. Wainwright.

If available, students may also use the fourth edition of the textbook if they choose, subject to two disclaimers. First, for the chapters we will cover, there is some additional discussion included in the fifth edition that is not contained in the fourth edition. While this extra discussion will not be “required reading”, students may nevertheless find it helpful. Second, students moving on to take ECON 2103 may be required at that time to use the fifth edition exclusively. You should bear both of these in mind if you choose to use the fourth edition.

Course Website

This course will make use of cuLearn. Please ensure that you are set up on cuLearn prior to the course start date. The link to the Culearn Website is: https://carleton.ca/culearn/

Tutorials

In addition to the lecture component, this course includes scheduled tutorials during which the TA will discuss and review exams solutions, discuss separately assigned problems, and possibly present material to reinforce or support lecture material. I will announce the specific requirements during the term through cuLearn.

Grading

Each student’s grade will be calculated as follows:

- Two assignments 10 % ( 5% each )
- One quiz 15 %
- Midterm exam 30 %
- Final exam (Scheduled by university) 45 %
**Quiz and Exams**

Students who can document a compelling reason for missing a quiz, midterm or a final examination will be excused. In such cases, the weight of the quiz will be transferred to the final exam. As for the quiz and the midterm, students must inform the instructor of such an absence in advance if possible and a make-up exam will be arranged.

**Final Course Mark**

Students must fulfill both the midterm and final exam course requirements in order to achieve a passing grade (D- or higher). No course grades are final until approved by the Faculty Dean. Note that course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. Application to write a deferred final examination must be made at the Registrar’s Office.

**Treatment of Course Materials**

Student, teaching assignment or professor materials created for this course (including but not limited to lecture slides, presentations and posted notes, labs, case studies, assignments, exams and solutions to assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

**Plagiarism:**

Please be aware that plagiarism is serious offense at Carleton and should be recognized and avoided. For further information on how to do so, please see “Pammett on Plagiarism and Paraphrasing” at: http://www.carleton.ca/economics/courses/writing-preliminaries/

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**Accommodation Statement:**

You may need special arrangements to meet your academic obligations during the term. For an accommodation request the processes are as follows:

1. **Pregnancy obligation:** write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details visit the Equity Services website: [http://www2.carleton.ca/equity/](http://www2.carleton.ca/equity/)

2. **Religious obligation:** write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details visit the Equity Services website: [http://www2.carleton.ca/equity/](http://www2.carleton.ca/equity/)

3. **Academic Accommodations for Students with Disabilities:** The **Paul Menton Centre** for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your **Letter of Accommodation** at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. Please consult the PMC web-site for the deadline to request accommodations for the formally-scheduled exam (if applicable) at [http://www2.carleton.caPMC/new-and-current-students/dates-and-deadlines](http://www2.carleton.ca/PMC/new-and-current-students/dates-and-deadlines).

You can visit the Equity Services website to view the policies and to obtain more detailed information on academic accommodation at [http://www2.carleton.ca/equity/](http://www2.carleton.ca/equity/)