

**Department of Economics**  
**Carleton University**  
**ECON 2103A – Intermediate Macroeconomics II**  
**2020 Winter**

**Instructor:** Hassan Faryaar  
**Office:** B844 Loeb Building  
**Office Hours:** Monday, 10:30 – 12:00 or by appointment  
**E-mail:** Hassan.Faryaar@Carleton.ca  
**Lectures:** Monday and Wednesday, 8:35 – 9:55 (Class: TB 447)  
**Tutorials:** Wednesday, 10:05 – 11:25 (Class: TB 447)  
**TA:** Pratap Basnet, E-mail: pratapbasnet@cmail.carleton.ca

## Prerequisites

ECON 2102 with a grade of C- or higher, ECON 1001 with a grade of C- or higher, and ECON 1402 (or equivalent) with a grade of C- or higher. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the [Department of Economics Undergraduate Administrator](#). A grade of C+ or higher is required to qualify for ECON 3900, ECON 3920 and ECON 4021. DEF (deferred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

## Course Description

This is the second course in a two-course sequence in Intermediate Macroeconomics, which is intended to help students understand and analyze the behaviour of the aggregate economy. In this course we will review aggregate demand and aggregate supply theories and examine the microfoundations of macroeconomics such as consumption, investment and government spending. In addition, we study the effect of macroeconomic policies and the financial system.

## Required Text

N. Gregory Mankiw and William Scarth, *Macroeconomics*, 5th Canadian Edition, 2014, New York: Worth Publishers.

**Reading List:** Additional readings or material may be assigned during the term.

# Evaluation

The final course grade will be calculated as a weighted-average of the following three components:

- First Assignment 10% (February 5)
- Mid-term Examination 35% (February 26)
- Second Assignment 10% (March 18)
- Final Examination 45%

There will be one midterm exam, which will be held during the class time on **February 26**. There will be no deferred midterm exam. Students who can document a compelling reason for missing the midterm exam will be excused and the weight of the midterm will be automatically added to their final exam. The final exam will take place during the Winter term examination period at a time and place set by the University. The final exam is cumulative, though it will be weighted toward the second half of the course. There are two assignments for this course. The due date for each assignment is one week after it posted.

# Tutorials

The tutorial sessions will focus on key concepts of the lectures, assignments and midterm exam that will support you in understanding the lecture materials.

# Course Outline

1. Consumption (Ch. 17)
2. Investment (Ch. 18)
3. Money supply and money demand (Ch. 19)
4. Review of aggregate demand (IS-LM) (Ch. 10-11)
5. Aggregate supply (Ch. 13)
6. Stabilization policy (Ch. 15)
7. Government spending and debt (Ch. 16)
8. Financial system (Ch. 20)

## Regrading

Any request for the regrading of the assignments or midterm exam must be contacted to the instructor within two weeks after students receive their grade. Students are required to send e-mail to the instructor with the subject “ECON 2103A-REQUEST FOR REGRADING” explaining the reason(s) for requesting a reappraisal of their graded work. Regrading will apply to the entire assignment/exam, not just the contentious question. As a result, the revised grade maybe higher than, lower than or the same as the original grade. Exams or assignments completed in pencil or erasable ink will not be regraded.

**Departmental Drop Box Use:** The Dropbox, where your assignment may be inserted through a brass mail slot in the door of room C-876 Loeb into a secure locked box is only to be used for the submission of late assignments. Please make sure you email your TA and instructor if you have placed an assignment in the Dropbox.

### Note:

For verification and security purposes, I will not reply to emails originating from non-Carleton e-mail accounts, and which are not signed with a student’s name and student number. Assignments and changes to schedules will be made available on cuLearn only.

## Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at [here](#).

## Requests for Academic Accommodation

You may need special arrangements to meet your academic obligations during the term. For an accommodation request the processes are as follows:

- **Pregnancy obligation:** Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the [Equity Services website](#)

- **Religious obligation:** Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the [Equity Services website](#).

- **Academic Accommodations for Students with Disabilities:** If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca)

for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting an accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit the [Paul Menton Centre website](#).

- **Survivors of Sexual Violence** As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit the website for the [Sexual Assault Support Services](#).

- **Accommodation for Students Activities** Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see the [policy](#).