



**Carleton**  
UNIVERSITY

Canada's Capital University

Department of Economics

**ECON 2103A– Intermediate Macroeconomics II**

**Summer 2021 (July—August)**

**Instructor:** Jingjing Xu  
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(Please include “Econ 2103A” in the subject line.)  
**Lectures:** Monday and Wednesday, 18:05 - 20:55  
**Online Office Hours:** Thursday 10:30 – 12:00 (tentative) or by appointment  
**Tutorials:** Monday and Wednesday, 16:35 -17:55  
**TA:** TBA

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### **Course Description**

This is the second course in a two-course sequence in Intermediate Macroeconomics. The first part of this course focuses on the microfoundations of macroeconomics. We study how consumption and investment decisions of households and firms are affected by macroeconomic variables such as interest rates. In the second part, we review aggregate demand and aggregate supply theories focusing on how the behavior of households and firms we study in the first part underpins those macroeconomic theories. The last part of this course covers the effect of macroeconomic policies and the role of the financial system.

### **Prerequisite(s)**

ECON 2102 with a grade of C- or higher, ECON 1001 with a grade of C- or higher, and ECON 1402 (or equivalent) with a grade of C- or higher. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to [the Department of Economics Undergraduate Administrator](#), Renee Lortie. **Precludes additional credit for Econ 2101.**

### **Qualification Requirements for Higher Level Courses**

A grade of C+ or higher from this course is required to qualify for ECON 3900, 3920, and 4021. DEF (Deferred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

### **Required Text**

N. Gregory Mankiw and William Scarth, *Macroeconomics*, 6th Canadian Edition, 2020, New York: Worth Publishers. ISBN-13: 978-1319115593

### **Online Lectures**

Lectures will be pre-recorded with links to the videos on Brightspace. Each lecture will be composed of multiple short video clips. The links will be made available before the lecture schedules set by the University (Monday and Wednesday, 18:05 - 20:55). Students can watch the lectures at their convenience but are strongly encouraged to complete watching them during the week they are posted.

### **Online office hours**

Interactive online office hours will be held on BigBlueButton. Links to the office hour sessions will be on Brightspace.

### **Online Tutorials**

Tutorials will be held during the scheduled tutorial time (Monday and Wednesday, 16:35 -17:55) on BigBlueButton and will be used to review key concepts of the lectures, assignments and midterm that will support the students in understanding the lecture materials. Time permitting, the tutorials will also cover some additional practice questions. A webcam will not be required for the tutorials. Tutorials will be recorded and posted onto Brightspace.

### **Brightspace**

This course will make heavy use of Brightspace. I will post materials including lecture slides, additional reading assignments, tutorial questions and answer keys. Students should download or print the lecture slides before watching the lecture videos to make it easier to take notes. I will also use Brightspace to make announcements. Please make sure that you are set up on Brightspace prior to the course start date. For assistance with Brightspace contact the ITS Service Desk (4th Floor, MacOdrum Library, telephone: 613-520- 3700). You can also visit [the Brightspace student support website](#) for additional information.

### **Course Outline**

1. The Microfoundations of Consumption and Investment (Ch. 19)
2. Review of Aggregate Demand (IS-LM) (Ch. 11-12)
3. Aggregate supply and the Short-Run Tradeoff Between Inflation and Unemployment (Ch. 14)
4. A Dynamic Model of Economic Fluctuations (Ch. 15)
5. Alternative Perspective on Stabilization policy (Ch. 16)
6. Government Debt and Budget Deficits (Ch. 17)
7. The Financial System: Opportunities and Dangers (Ch. 18) if time permitted

## Evaluation

The final course grade will be calculated as a weighted average of the following three components:

- Three Assignments 30%
  - Midterm Examination 30%
  - Final Examination 40%
- **Assignments:** There are three assignments for this course. The due date for each assignment is one week after it is posted, and you have to submit your assignments via Brightspace before the due date. Late submissions will not be accepted. If you fail to submit an assignment and do not provide proper documentation, you will be assigned a mark of zero.
  - **Midterm:** The midterm exam will be held on July 28 during the lecture schedule and all students must be available during this time (July 28, 18:05 – 20:55, Ottawa Time). There will be no deferred midterm exam. Students who can document a compelling reason for the missing of the midterm will be excused and the weight of the midterm will be automatically added to their final exam.
  - **Final:** The final exam will take place during the summer term examination period at a time set by the University. For updates on the schedule, consult <http://www.carleton.ca/ses>. The final exam is cumulative, though it will be weighted toward the second half of the course.

The assignments and exams **MUST** be uploaded in a **PDF format** via Brightspace. It's the responsibility of the students to convert their documents into a clean and readable PDF format. See [Here](#) and [Here](#) for some tutorials that how to scan and convert a document to PDF using your cellphone.

## Re-grading

Any request for the regrading of the assignments or exams must be contacted to the instructor within two weeks after students receive their grade. Students are required to send e-mail to the instructor with the subject "ECON 2103A-REQUEST FOR REGRADING" explaining the reason(s) for requesting a reappraisal of their graded work. Regrading will apply to the entire assignment/exam, not just the contentious question. As a result, the revised grade maybe higher than, lower than or the same as the original grade. Exams or assignments completed in pencil or erasable ink will not be regraded.

## Note

For verification and security purposes, I will not reply to emails originating from non-Carleton e-mail accounts, and which are not signed with a student's name and student number. Assignments and changes to schedules will be made available on Brightspace only.

## Academic Support

[The Centre for Student Academic Support](#) (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning. CSAS offers academic assistance with [online student success](#), course content, academic writing and skills development. For more details, visit [the CSAS website](#).

## Plagiarism

Please be aware that plagiarism is serious offense at Carleton and should be recognized and avoided. For further information on how to do so, please see "Pammett on Plagiarism and Paraphrasing" at [www.carleton.ca/economics/courses/writing-preliminaries](http://www.carleton.ca/economics/courses/writing-preliminaries).

## Requests for Academic Accommodation

You may need special arrangements to meet your academic obligations during the term. For an accommodation request the processes are as follows:

- **Pregnancy obligation:** Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit [the Equity Services website](#).
- **Religious obligation:** Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit [the Equity Services website](#).
- **Academic Accommodations for Students with Disabilities:** If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting an accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. For more details, visit [the Paul Menton Centre website](#).
- **Survivors of Sexual Violence:** As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported

through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit the website for [the Sexual Assault Support Services](#).

- **Accommodation for Students Activities:** Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see [the policy](#).