

Department of Economics
Carleton University
ECON 2103E - Intermediate Macroeconomics II
Winter 2022

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TA: TBA

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Instructor Office Hours: Via Zoom by appointment. Appointment times available between Monday and Thursday, and require 24 hours notice.

Please read this document **in its entirety** before our first class on Tuesday, January 10th. Furthermore, please check for updates often on CU's Brightspace, as Brightspace will be heavily relied upon for course relevant updates and communications.

Prerequisites and Preclusions:

Prerequisite(s): ECON 2102 with a grade of C- or higher, ECON 1001 with a grade of C- or higher, and ECON 1402 (or equivalent) with a grade of C- or higher. Students who believe they have good reason for exemption from the listed prerequisites must provide appropriate documentation to the Department of Economics Undergraduate Administrator.

Precludes additional credit for Econ 2101

1 Course Description

This is the second course in a two-course sequence in Intermediate Macroeconomics. The first part of this course focuses on the microfoundations of macroeconomics. We study how consumption and investment decisions of households and firms are affected by macroeconomic variables such as interest rates. In the second part, we review aggregate demand and aggregate supply theories focusing on how the behavior of households and firms we study in the first part underpins those macroeconomic theories. The last part of this course covers the effect of macroeconomic policies and the role of the financial system.

2 Class Format

Classes will be held in person on Tuesdays between 11:35-14:25, in Southam Hall, Room 515. Understanding that the current pandemic is complicating our schedules and changing things quite regularly, it is possible (though hopefully unlikely) some classes will be held over Zoom. Please check the course Brightspace page regularly for updates.

2.1 Tutorials

Additional to our Tuesday classes, there will be Tutorials held on Mondays between 4:05-4:25, in University Centre, Room 182.

2.2 Brightspace

This course will make extensive use of Brightspace. On top of all assignment submissions, materials such as lecture slides and additional readings will be posted on Brightspace. Brightspace will also be used to send announcements to the class.

Because this may be your first time using/accessing Brightspace, please make sure you are familiar with it **before** classes begin. For additional information on Brightspace and how to navigate it, please see: [Brightspace Tour for Students](#).

2.3 Required Readings

Textbook: Gregory Mankiw and William M. Scarth, *Macroeconomics*, MacMillan, 6th Canadian edition, ISBN: 9781319115593.

Journal Articles: Additional to the textbook, students may be given a variety of readings for each class. The readings are expected to be completed **before** the lecture in which the topics are discussed. A full list of all required readings is shared on the class Brightspace page.

Additional Media: Some classes may have podcasts and videos which will be otherwise treated the same as the required readings, and will be listed with links on Brightspace.

3 Evaluation

Student performance in this course is evaluated as follows:

3.1 Problem Sets (25%)

Each problem set will be posted on Brightspace two weeks before its due date. Students will submit their work via Brightspace. **Late submissions will not be accepted.** If you fail to submit a problem set and do not provide proper documentation, you will be assigned a mark of zero.

The grading for the problem sets will be based on effort and completeness, not on the accuracy of the answers. Each assignment will be graded on a scale of 0,1,2. In answering the questions, students are expected to show their work, i.e., write down key logical steps as well as final answers.

3.2 Midterm 35%

There will be one midterm exam, which will be held during class on Tuesday, February 21st.

There will be no deferred midterm. Students who can document a compelling reason for missing the midterm exam will be excused, and the weight of the midterm will be automatically added to the final exam. This documentation may be subject to verification.

3.3 Final Exam (40%)

The final exam will take place during the Winter term examination period at a time set by the University. For updates on the schedule, consult [Scheduling and Examination Services](#). The final exam will be cumulative, though it will be weighted toward the second half of the course.

Further details on the Problem Sets, Midterm, and Final Exam will be discussed in the first class and posted on Brightspace early in the semester.

3.4 Plagiarism:

Please be aware that plagiarism is a serious offence in this course and at Carleton in general. All graded submissions for this class are solo projects, therefore each student must submit independent and original

work in order for your work to be considered for grading. For more information, please visit [Academic Integrity and Offenses of Conduct](#).

3.5 Academic Accommodation

You may need special arrangements to meet your academic obligations during the term. For an accommodation request and for more information on academic accommodation, please contact the departmental administrator and visit: [Academic Accommodations](#).

4 Topics to be Covered

Throughout the semester we will be discussing the following topics in order. Listed with each topic are the required readings from the textbook.

Table 1: **Tentative Course Outline**

Topic 1	The Microfoundations of Macroeconomics (Ch.19, Ch.4-5)
Topic 2	Business Cycle Theory (Ch.10-12, Ch.14)
Topic 3	Macroeconomic Policies (Ch.16, Ch.17)
Topic 4	The Financial System (Ch.18) [If time allows]

Supplementary readings and materials for each topic will be posted on Brightspace. Students are responsible for regularly checking Brightspace for updates.

5 Final Notes

Congratulations for reading the entire syllabus! To show you've completed this task, please email me a song recommendation by 11:59pm on Monday, January 9th, the day before our first class, and you will receive an extra point on your final grade for the course (I'm always looking for new music). However, while I will still enjoy your recommendations, this rule will be void (*i.e.* no additional points will be given) if more than 50% of registered students send one – this is to incentivize you not to freely share this information with other students who may not have read the syllabus.