Course Prerequisites
ECON 2102 with a grade of C- or higher and MATH/ECON 1402 with a grade of C- or higher (or equivalent). Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Amanda Wright. A grade of C+ or higher is required to qualify for ECON 3900, 3920 and 4021. DEF (deferred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Course Description
This is the second course of a two-course sequence in Intermediate Macroeconomics which is intended to help students employ macroeconomic theory and models to analyze and explain the behavior of aggregate economy. In the course, we will review aggregate demand and aggregate supply theories, examine the microfoundations of macroeconomics such as consumption, investment and government spending, and analyze the effect of macroeconomic policies and financial system.

Required Textbook

Student Evaluation
Each student’s grade in the course will be calculated as a weighted average of scores for two assignments (25%), a mid-term examination (30%), and a final examination (45%). Assignments will be due before specific lectures (TBA).
- Two Assignments 25% (12.5% for each)
- Mid-term Exam (in-class, tentative date: Feb 28, 2018) 30%
- Final Exam (TBA—scheduled by the University) 45%

Note that no course grades are final until approved by the Faculty Dean. Note also that course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. Applications to write a deferred final examination must be made at the Registrar’s Office.
**Course Outline**

The course will cover the following chapters from the required textbook (Mankiw and Scarth), although not necessarily all the information of each chapter will be studied.

1. Review of aggregate demand (IS-LM) (Ch. 10 and Ch.11)
2. Aggregate supply (Ch. 13)
3. Consumption (Ch. 17)
4. Investment (Ch. 18)
5. Money supply, money demand and monetary policy (Ch. 19)
6. Stabilization policy (Ch. 15)
7. Government spending and debt (Ch. 16)
8. Financial system (Ch. 20)

*Please note that I reserve the right to make modifications to the list of contents as the term proceeds. Any such modifications will be announced in a timely fashion in class and/or via cuLearn.*

**Tutorials**

Tutorial sessions will focus on homework assignments, practice problems and other course materials that will help you understand better the material covered in the lectures.

**Accommodation**

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, visit carleton.ca/equity/accommodation.

**Plagiarism**

Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For further information on how to do so, please see “Pammett on Plagiarism and Paraphrasing” at www.carleton.ca/economics/courses/writing-preliminaries.

**Deferral**

Students who can document a compelling reason for missing the mid-term examination will be excused and their final grade will be based on their performance in the rest of the course—i.e., the weight of each of the remaining evaluation instruments will rise by a factor of 1/.70 (e.g., the final examination weight will become 45% × 1/.70 = 64.3%). Students *must* inform the instructor of such an absence in advance, if possible. Application to write a deferred final examination must be made at the Registrar’s Office.

*Welcome to ECON 2103 B*