Course Description

This course analyzes the influence of government over the private sector. It explores various forms of government intervention in the marketplace including the actions to regulate, control, and influence trading in private markets for goods and services. The course presents principles to help assess the impacts of government policies on economic well-being, including their impacts on efficiency in resource use along with other measures of societal well being.

Required Textbook:


This text was selected since it is well-organized, up-to-date, and covers current and interesting issues in the economic analysis of government policies influencing the private sector, with a focus on issues of Canadian interest.

The textbook should be considered the fundamental course resource. Material in the textbook readings cannot be substituted through Internet research. Tests and assignments will be graded on the basis of how material in the textbook is reflected in student responses.

In addition to the hardcopy available at the bookstore, the textbook publisher (http://ca.wiley.com) offers access to electronic versions of the textbook, at lower cost than the print edition, at the following web location (web link subject to change):

https://www.vitalsource.com/referral?term=9781118717400

Previous editions of the textbook lack the chapters on Innovation and Corporate Social Responsibility, and are therefore not a recommended substitute for the 5th edition.

Evaluation:

There will be one assignment worth 4% of the course grade, one in-class midterm examination worth 48% and a final examination worth 48%.

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<tr>
<th>Course Grade</th>
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<tbody>
<tr>
<td>Assignment</td>
<td>4%</td>
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<tr>
<td>Midterm Exam</td>
<td>48%</td>
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<td>Final Exam</td>
<td>48%</td>
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<td>Total</td>
<td>100%</td>
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## Course Material and Structure

<table>
<thead>
<tr>
<th>Date</th>
<th>Topics</th>
<th>Chapter</th>
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| Class #1 May 1 | **ECONOMIC ANALYSIS OF PUBLIC POLICY**  
  Objectives and Overview  
  Four Useful Economic Concepts | 1       |
| Class #2 May 3 | **STATIC ANALYSIS OF MARKET STRUCTURE (DEGREES OF COMPETITION)**  
  The Normative Analysis of Government  
  Fairness, Ethics and Public Policy  
  The Positive Theory of Government | 3, 4, 5  |
| Class #3 May 8 | **ANALYSIS OF MARKET STRUCTURE**  
  Firms and Markets  
  The Canadian Business Environment | 6, 7     |
| Class #4 May 10 | **INTERNATIONAL TRADE**  
  International Trade Policy | 8       |
| Class #5 May 15 | **ENVIRONMENTAL AND RESOURCE MANAGEMENT CONCERNS**  
  Environmental Policy and Externalities  
  Natural Resource and Sustainability | 9, 10    |
| May 17 | **MIDTERM EXAMINATION**  
  Covers Classes 1-5 and Chapters 1-10 |         |
| Class #6 May 24 | **COMPETITION POLICY**  
  Competition Policy | 11      |
| Class #7 May 29 | **REGULATION AND PUBLIC ENTERPRISE**  
  Regulation and Public Enterprise | 12      |
| Class #8 May 31 | **INNOVATION**  
  Innovation Policy and Intellectual Property | 13      |
| Class #9 June 5 | **STABILIZATION POLICY**  
  Macroeconomic Policy | 14      |
| Class #10 June 7 | **CORPORATE ETHICS**  
  Corporate Social Responsibility | 15      |
| Class #11 June 12 | **WRAP-UP AND REVIEW** |         |

**Final Exam:** To be scheduled between June 19 to June 25 (3 hours)
Administrative Details

Prerequisite
The prerequisite for this course is ECON 1000 or FYSM 1003, as outlined in the Undergraduate Calendar. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Amanda Wright.

Missed-class Backup Slideshows
Slideshow presentations will provide summary notes parallel to, but not identical, to the material covered in each class.

In-class Notes
Notes will be posted on CULearn before each class to facilitate the task of note-taking. These notes will include interactive elements, including components to be completed in class.

Class members take their own responsibility for non-attendance of classes. Students are welcome to make-up for material missed in class using the course text or the missed-class backup slideshows. All requests for in-class notes presented during scheduled class time will be declined.

Course Assignment
The course assignment will require class members to choose 2 terms among a list of 16 Terms to Define.

Submission: Assignments may be submitted in class on the due date, or electronically via email by 4:00pm on the due date. After this time, only hard copy submissions will be accepted.

Late Submission: Assignments submitted after the due date, including by class members who register late in the course, must include one additional definition for each additional day following the due date. Late submissions will be graded and returned after the midterm test.

Plagiarism: Use and quotation for the course textbook is allowed for the course assignment, with no need to cite the course textbook as a reference source. However, students are not allowed to directly copy the work of others for the term assignment, whether from books and articles, Internet sources, other students, or other sources not identified here. Please be aware that plagiarism is a serious offence at Carleton and should be recognized and avoided. For information on how to do so, please see “Pammett on Plagiarism and Paraphrasing” at:

http://www.carleton.ca/economics/courses/writing-preliminaries/.

Examinations
No Reference Material: Course tests are 'closed-book'; reference material is not permitted. Students may not communicate with each other nor share material during tests. For clarification, please see the statement on tests and examinations in the Academic Regulations of the University, found in the Undergraduate Calendar for the current academic year (http://calendar.carleton.ca/undergrad).

Test Return: Midterm exams will be handed back at the end of class with a target date of May 24.
Marks will be released on cuLearn immediately afterwards.

**Deferred Examination:** Students who miss the Midterm Examination will be allowed to write a Make-up Examination if they provide acceptable documentation, e.g., a doctor’s note or police report. Students must inform the Instructor at the earliest possible instant, with the usual benchmark being within 24 hours of the test. The documentation provided by students for a missed midterm may be subject to verification and students must provide a “Consent to Release Information to a Third Party” release form, available via CULearn. The Make-up Examination will have a different format than the regularly scheduled test and will cover all material presented in class until the date of the Make-up Midterm.

**No Recordings in Class**
No photographs or videos are permitted during classes.

**No Distribution of Course Materials**
Posting of course material to Internet websites is prohibited. Materials created for this course (including presentations and posted notes, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

**Final Grades**
Final Grades will be released on Carleton Central approximately 11 days after the Final Exam.

Students must fulfill all of the course requirements in order to achieve a passing grade (D- or higher). Failure to submit the assignment or failure to write the Mid-term Examination will result in a grade of FND (‘Failure with No Deferred final examination allowed’). Failure to write the Final Examination when the student has achieved satisfactory performance during the term will result in a grade of ABS (‘ABSent from a required final examination’). See Academic Regulation 2.3 for the official meanings of these grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Note also that course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. Application to write a Deferred Final Examination must be made at the Registrar’s Office.

**Academic Accommodations**
*Students with Disabilities:* Students who require academic accommodations are invited to contact the Paul Menton Centre for Persons with Disabilities (520-6608). If making a request concerning examination procedures, please complete a request form and provide notice to the Instructor at least two weeks prior to the midterm test and complete the Paul Menton Centre’s required request form for the final exam by their required deadline set for the term (usually, about two weeks before the formally scheduled final examination period begins).

*For Religious Obligations:* To be worked out on individual basis with the instructor. Consult the Equity Services Website or an Equity Advisor (ext. 5622) for Policy and list of Holy Days ([www.carleton.ca/equity](http://www.carleton.ca/equity)).

*For Pregnancy:* Contact Equity Services (ext. 5622) to obtain letters of accommodations.