COURSE DESCRIPTION

This objective of this course is to provide an introduction to the analysis of some central issues concerning the development of the countries of Asia, Africa and Latin America and the Caribbean. The concept of development employed in the course includes equity and social dimensions as well as an economic growth dimension.

This course begins with an introduction to the analysis of some key concepts, issues and measurement of economic development. Various theoretical approaches to the analysis of development are also examined. The course will then focus on the application of economic theory and statistical analysis to questions pertinent to economic policy in developing countries, and a discussion of the major debates in the problems of underdevelopment. The course covers two broad components: matters “internal” to developing countries, such as inequality, poverty, population growth, and matters “external” to them, such as globalization, trade, development assistance, and foreign direct investment.

Prerequisite:
ECON 1000 or FYSM 1003. Credit will not be given if taken concurrently with or after ECON 4507. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Amanda Wright

CuLearn
All course content and assignment will be available through cuLearn

REQUIRED TEXT
Complementary textbook: Perkins, Radelet and Lindauer, Economics of Development (6th edition), which is on reserve at the library.

There are a number of additional material will be useful for consultation:

World Bank, World Development Indicators, 2016

United Nations Development Programme, Human Development Reports

COURSE CONTENT

Introduction
  • The Concept and Measurement of Development
  • An Overview of Recent Development Experience

Readings:
  UNDP, Human Development Report, 2016, Chap. 1 and 2 and Statistical Tables
  UNDP, Human Development Report, 2016: Technical Notes

Theories of Economic Development
  • Classical theories of economic growth
  • Models of development

Readings:
  Todaro and Smith, op. cit., Chapter 3

Growth, Development and Human Well-Being
  • Growth, Poverty and Inequality
  • Policies and Approaches to Poverty Reduction

Readings:
  Todaro and Smith, op. cit., Chapter 5

Optional
  United Nations, Economic Commission for Latin America and the Caribbean, Social Panorama of Latin America, (Full Text) 2010

Population, Human Capital and Development
  • Population and development
  • Human Capital and development
  • Migration and migration

Readings:
  Todaro and Smith, op. cit., Chapter 6, 7 and 8
Rural Development and Urbanization
- Agriculture and Rural Development
- Urbanization

Readings:
Todaro and Smith, *op. cit.*, Chapters 9 and 7

The Role of Private Markets, the State and Civil Society
- The Market Mechanism: Role, Functioning, Strengths and Weaknesses
- Development Planning: Role, Implementation, Strengths and Weaknesses
- Institutions and Social Capital

Readings:
Todaro and Smith, *op. cit..*, Chapter 11

International Trade and Development
- "Globalization": an Introduction
- The Interrelationships between Trade and Development
- Trade Strategies and Development
- Integration among Developing Countries

Readings:
Todaro and Smith, *op. cit.,* Chapter 12
Perkins, Radelet, and Lindauer, Economics of Development, Ch 19

International Financial Aspects of Development
- Foreign Direct Investment
- Development Assistance

Readings:
Todaro and Smith, *op. cit.,* Chapter 14
Perkins, Radelet, and Lindauer, Economics of Development, Ch 14 and 15

COURSE EVALUATION

Each student’s grade will be calculated as a weighted average of the following four components:

Assignment 1: 15%
Assignment 2: 20%
Mid-Term exam (October 19): 25%
Final examination (December 10-22): 40%

Each student’s final grade in the course will be calculated as a weighted average of scores for assignment 1 (15%), assignment 2 (20%), a mid-term examination (25%), and a final examination (40%).
Assignment
Two assignments will be expected in this course. The first assignment will be due on September 28, 2017 and the second assignment will be due on November 23, 2017. All submitted assignments should be typed. Hand-written assignments will not be accepted.

Students will lose 5% per each day for submitting assignments after the due dates of September 28, 2017 and November 23, 2017. Students who fail to submit their assignments without a compelling reason will be awarded a grade of zero for the assignment and the assignment grade will not be distributed to the remaining evaluation instruments.

Midterm Examination
The midterm examination will be held in class on October 19, 2017 and will cover text materials, lecture notes, and other documents discussed in class up until that time.

There will be no deferred mid-term examination. Students who can document a compelling reason for missing the mid-term examination will be excused and their final grade will be based on their performance in the rest of the course; i.e., the weight of each of the remaining evaluation instruments will rise by a factor of 4/3 (example, the final examination weight will become 40%*4/3 = 53.33%). Students must inform the instructor of such an absence in advance, if possible.

Doctor’s note or police report
The documentation provided by students for missed midterm may be subject to verification. Students who provide such documentation must also complete the “Consent to Release Information to a Third Party” form posted on cuLearn.

Final Examination
The final examination will be held between December 10 and 22, 2017. The exact date, time, and place of the final examination will be determined by the University. The final examination will cover text materials and class discussions throughout the course.

Email Policy
Email should be reserved for questions relating to scheduling, administrative issues or urgent matters affecting your participation in the course. In general it is not possible to effectively answer all questions about class material by e-mail; please reserve these questions for office hours. If you do e-mail me, I will respond within no more than 48 hours. Please include Econ 3503" in the subject line of all emails.
Satisfactory Performance Criteria

Students must fulfill all of the preceding course requirements in order to achieve a passing grade (D- or higher). See Academic Regulation 2.3 for the official meanings of the grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Note also that course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. Application to write a deferred final examination must be made at the Registrar’s Office.

Plagiarism

Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. Please consult Carleton University’s Academic Integrity Policy at http://www2.carleton.ca/studentaffairs/academic-integrity.

Academic Accommodations

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

Pregnancy obligation: write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details see the Student Guide at https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Religious obligation: write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details see the Student Guide at https://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Academic Accommodations for Students with disabilities

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your Letter of Accommodation at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. Please consult the PMC website for the deadline to request accommodations for the formally-scheduled exam (if applicable).