

# CARLETON UNIVERSITY

## Department of Economics Course Outline Econ 3601 A - Introduction to International Trade Fall Semester – 2021

---

**Professor: Brian Glabb**

**Office: B840 Loeb Building**, 613-520-2600 ext. 3769

**Office hours:** By Appointment

**Email:** [brian.glabb@carleton.ca](mailto:brian.glabb@carleton.ca) (via Brightspace at <https://brightspace.carleton.ca/d2l/home/27238>)

**Meeting times:** 18:05 PM to 20.55 on Mondays from September 8 to December 10, 2021. On line.

**Teachings Assistant(s):** TBA

### **PREREQUISITES**

The prerequisites for this course are ECON 1000 or ECON 1001 or FYSM 1003. Prerequisites (and preclusions) will be checked and strictly enforced by the Economics Department. Students lacking the necessary requirements will be de-registered. If you believe that you have an equivalent background or a similar course from other university, then you must contact the Department of Economics Undergraduate Administrator.

### **PRECLUSIONS**

Credit for this course will not be given if taken concurrently with or after ECON 4601. This course also precludes additional credit for ECON 3600. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Renee Lortie.

### **OBJECTIVES**

In the first part of the course, several important concepts (such as comparative advantage, terms of trade, etc.) will be introduced as well as the classical trade theory. In the second part of the course, the neoclassical framework will be introduced, which is then applied in the Factor Proportions Theory of international trade. The third part of the course is an introduction to some new trade theory and some issues on trade policy.

The course delivery will include both synchronous and asynchronous methods. Synchronous involves a real-time, online course where the instructor and students meet via web conferencing tools, at scheduled days and times. Instructors and students share information, ideas and learning experiences in a virtual course environment. Participation in synchronous courses requires students to have reliable, high-speed internet access, a computer (ideally with a webcam), and a headset with a microphone. The course will be delivered via BigBlueButton (BN) in a synchronous format. The synchronous lectures will be recorded and posted on Brightspace.

The course will also utilize an asynchronous delivery method. An online course where the instructor and students share information, ideas, and learning experiences in a virtual course space. Asynchronous courses do not have live, scheduled meetings online. However, students are expected to remain up to date with the deadlines and due dates provided by the instructor. These courses require high-speed Internet access and a computer. The asynchronous delivery here will be fulfilled by using the Pearson MyLab program.

# CARLETON UNIVERSITY

## Department of Economics Course Outline Econ 3601 A - Introduction to International Trade Fall Semester – 2021

### REQUIRED TEXTBOOK

Paul R. Krugman, Maurice Obstfeld, and Marc Melitz, *International Economics: Theory and Policy* (Pearson), 11<sup>th</sup> edition. Students are required to have a Pearson MyLab account. The Pearson MyLab Economics is an online program that provides additional student resources. The MyLab program offers homework exercises, quizzes, and assignments.

### EVALUATION

The basis for determining your final grade in this course is as follows:

| Course Requirements                       | Due Date                                   | Weights     |
|---|--|-------------|
| <b>THREE WEEKLY PEARSON MYLAB QUIZZES</b> |  | <b>15%</b>  |
| Quiz 1                                    | October 3 <sup>rd</sup>                    | 5%          |
| Quiz 2                                    | November 7 <sup>th</sup>                   | 5%          |
| Quiz 3                                    | December 5 <sup>th</sup>                   | 5%          |
| Assignment                                | November 11 <sup>th</sup>                  | 15%         |
| Midterm                                   | November 15 <sup>th</sup>                  | <b>30%</b>  |
| Final Exam (Cumulative)                   | Examination Week- December (11 to 23,2021) | <b>40%</b>  |
| <b>Total</b>                              |  | <b>100%</b> |

### SCHEDULED DATES FOR WEEKLY QUIZZES, ASSIGNMENT AND MIDTERM

#### ❖ Homework Exercises Due Dates (Not Graded)

- Homework # 1 - (Chapters 1 & 2) --- due date Saturday, September 25<sup>th</sup>
- Homework # 2 - (Chapters 3 & 4) --- due date Saturday, October 2<sup>nd</sup>
- Homework # 3 - (Chapters 5 & 6) --- due date Saturday, October 16<sup>th</sup>
- Homework # 4 - (Chapters 7 & 8) --- due date Saturday, October 30<sup>th</sup>
- Homework # 5 - (Chapters 9 & 10) -- due date Saturday, November 13<sup>th</sup>
- Homework # 6 - (Chapters 11& 12) -- due date Saturday, November 27<sup>th</sup>

# CARLETON UNIVERSITY

## Department of Economics Course Outline Econ 3601 A - Introduction to International Trade Fall Semester – 2021

---

### ❖ Quizzes Due Dates:

- Quiz 1 (Chapters 1 to 4) --- due date Sunday, October 3<sup>rd</sup>
- Quiz 2 (Chapters 5 to 8) -- due date Sunday, November 7<sup>th</sup>
- Quiz 3 (Chapters 9 to 12) — due date Sunday, December 5<sup>th</sup>

### ❖ Assignment#1 - (Chapters 1 to 8) – due date Thursday, November 11<sup>th</sup>

### ❖ Midterm (Chapters 1 to 8)– due date Monday, November 15<sup>th</sup>

### ❖ Final Exam (Cumulative) – Examination Week – December 11 to 23, 2021.

It is essential to attend the lectures since material not included in the textbook will be discussed in class. Working thoroughly through the questions in Pearson MyLab Economics is a sensible strategy for students wanting to do well in this class. All problem sets, relevant course material, and announcements will be available on Pearson MyLab and Brightspace under ECON 3601A.

### COURSE REQUIREMENTS

The mid-terms exam will cover everything from the first class of the term up to, and including, the class prior to the exam. The final exam is a cumulative exam, covering all the material discussed during the entire semester.

See Academic Regulation 2.3 for the official meanings of grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Application to write a deferred final examination must be made at the Registrar's Office.

### RE-MARKING

Any request for remarking of an exam must be submitted in writing within a two-week period of that exam being returned to the class. The request should contain a detailed explanation of why you feel you should receive a higher mark. Please note that remarking will apply to the entire exam not just the contentious question(s). As a result, the revised mark may be higher than, lower than, or the same as the original mark.

### ACADEMIC ACCOMMODATION

Carleton University is committed to providing access to the educational experience in order to promote academic accessibility for all individuals.

Academic accommodation refers to educational practices, systems and support mechanisms designed to accommodate diversity and difference. The purpose of accommodation is to enable students to perform the

## CARLETON UNIVERSITY

### Department of Economics Course Outline Econ 3601 A - Introduction to International Trade Fall Semester – 2021

---

essential requirements of their academic programs. At no time does academic accommodation undermine or compromise the learning objectives that are established by the academic authorities of the University.

You may need special arrangements to meet your academic obligations during the term because of disability, pregnancy or religious obligations. Please review the course outline promptly and write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. It takes time to review and consider each request individually, and to arrange for accommodations where appropriate. Please make sure you respect these timelines particularly for in-class tests, mid-terms and final exams, as well as any change in due dates for papers. You can visit the website to view the policies and to obtain more detailed information on academic accommodation at <https://students.carleton.ca/course-outline>.

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first scheduled test or exam requiring accommodation (if applicable). For more details, visit the Paul Menton Centre website.

#### **ACADEMIC INTEGRITY**

Please be aware that plagiarism is a serious offence at Carleton and should be recognized and avoided. For further information on how to avoid plagiarism, please see “Pammett on Plagiarism and Paraphrasing” at [www.carleton.ca/economics/courses/writing-preliminaries](http://www.carleton.ca/economics/courses/writing-preliminaries).

**CARLETON UNIVERSITY**

**Department of Economics**  
**Course Outline Econ 3601 A - Introduction to International Trade**  
**Fall Semester – 2021**

---

**COURSE OUTLINE AND REQUIRED READING**

| <b>PART 1 – INTERNATIONAL TRADE THEORY</b>  |            |
|---|------------|
| Introduction  | Chapter 1  |
| World Trade: An Overview  | Chapter 2  |
| Labour Productivity and Comparative Advantage: The Ricardian Model                        | Chapter 3  |
| Specific Factors and Income Distribution  | Chapter 4  |
| Resources and Trade: The Heckscher-Ohlin Model  | Chapter 5  |
| The Standard Trade Model  | Chapter 6  |
| External Economies of Scale and the International Location of Production                  | Chapter 7  |
| Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises | Chapter 8  |
| <b>PART 2 - INTERNATIONAL TRADE POLICY</b>  |            |
| The Instruments of Trade Policy   | Chapter 9  |
| The Political Economy of Trade Policy   | Chapter 10 |
| Trade Policy in Developing Countries  | Chapter 11 |
| Controversies in Trade Policy   | Chapter 12 |