

CARLETON UNIVERSITY
Department of Economics

ECON 3601 B – Introduction to International Trade

Winter 2022

Instructor:	Jafar A. Khondaker
Office Hours:	Thursday, 16:00–17:00 (EDT; online through Zoom)
E-mail:	jafar.khondaker@carleton.ca (with “Subject” line “ECON 3601 B”)
Course Page:	Homepage - ECON3601B Introduction to Intl Trade (LEC) Winter 2022 (carleton.ca)
Course Delivery:	Online Blended <ol style="list-style-type: none">1. 80 minutes of live lecture online on Thursdays starting at 8:35 a.m. via web conferencing tool Zoom2. 90 minutes of pre-captured lecture posted on the Brightspace course page (more details under ‘Course Delivery Details’ below)
TA Hours:	TBA on course page

Course Description

This course is an extension of the basic principles of economics to international trade. It will introduce students to some of the most influential models of international trade to answer the question “Why do nations trade?” by describing the causes and effects of international trade. The course will also introduce students to the political economy of trade policy to answer the question “What should be a nation’s trade policy?” Key instruments of trade restrictions will also be explored in the course. After completing this course, students should be able to answer such questions as:

- How do countries gain from trade?
- How do countries decide what to export and what to import?
- Are there circumstances where trade restrictions can be desirable to a country?
- What are the ways countries restrict international trade?
- Who can benefit and who can lose from trade restrictions?

Course Prerequisites and Preclusions

The prerequisites for this course are ECON 1000 or ECON 1001 or FYSM 1003. Prerequisites (and preclusions) will be checked and strictly enforced by the Economics Department. Students lacking the necessary requirements will be de-registered. If you believe that you have an equivalent background or a similar course from other university, then you must contact the Department of Economics Undergraduate Administrator, Amanda Wright.

This course precludes any additional credit for ECON 3600. Students will also not earn credit for this course if it is taken concurrently with or after ECON 4601.

Required Text

Paul R. Krugman, Maurice Obstfeld, and Marc Melitz, *International Economics: Theory and Policy* (Pearson), 11th edition.

Topics

Assigned Readings*

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| 1. Introduction to World Trade | Chapters 1-2 |
| 2. The Ricardian Model of International Trade | Chapter 3 |
| 3. The Specific Factors Model | Chapter 4 |
| 4. The Heckscher-Ohlin Model | Chapter 5 |

****Mid-Term Examination****

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| 5. A Standard Model of a Trading Economy | Chapter 6 |
| 6. External Economies of Scale and International Trade | Chapter 7 |
| 7. The Instruments of Trade Policy | Chapter 9 |
| 8. The Political Economy of Trade Policy | Chapter 10 |
| 9. Additional Topics in Trade Policy | |
| 9.1 Trade Policy in Developing Countries | Chapter 11 |
| 9.2 Controversies in Trade Policy | Chapter 12 |

**All assigned readings refer to chapters in the required textbook.*

Evaluation

The final course grade will be calculated as a weighted average of the following four components:

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| 1. Mid-term Examination (March 3, 2022) | 30% |
| 2. Assignments | 15% |
| 3. Live Class Participation Quizzes | 10% |
| 4. Final Examination | 45% |

Three assignments will be given to be completed on Brightspace on the following dates: February 10, 2022, March 17, 2022, and April 7, 2022. No further make-up or deferred assignments will be offered for any reason whatsoever.

There will be no deferred mid-term examination offered. Students who can document a compelling reason for missing the mid-term examination will be excused and their final grade will be based on their performance in the rest of the course—i.e., the weight of each of the remaining evaluation instruments will rise by a factor of 20/13 (e.g., the final examination weight will become $45\% \times 20/13 = 69.23\%$). Students *must* inform the instructor of such an absence as soon as possible *in writing*. Note that any documentation (e.g. doctor's note or police report) provided by students for the missed midterm may be subject to verification. Students who do not write/attend a final examination because of illness or other circumstances beyond their control may apply to write a deferred examination. Application to write a deferred final examination must be made at the Registrar's Office

No course grades are final until approved by the Faculty Dean. Refer to the 'Course Evaluation' segment in the undergraduate calendar for details with respect to grading system and standing in courses.

Course Delivery Details

1. The course will be delivered online with the support of Carleton's Learning Management System *Brightspace* and *Zoom*.
2. The course page on Brightspace will be the primary destination of students for all course-related information, including, important announcements, pre-captured lecture videos, live session links, lecture outlines, practice exercises, and any other related resources. It will be students' responsibility to visit the course page regularly.
3. Weekly class activity will include 80 minutes of live lecture online utilizing the web conferencing tool Zoom, and 90 minutes of pre-recorded lectures posted on the course page.
 - A. Live lectures will start at 8:35 am on Thursdays.
 - Student attendance and participation in the weekly live classes are compulsory.
 - Students must attend the live sessions utilizing their course-registered names, as the attendance will be recorded for the class participation segment of evaluation.
 - To maximize the benefits of the live sessions and facilitate effective interactions, students will be asked to join Zoom sessions with webcams. (Exemptions can be granted under student circumstances that make it difficult or inappropriate to utilize a webcam. Students must contact the instructor in the first week of the term to request an exemption).
 - In the event of technical issues with Zoom, the live session will be conducted through BigBlueButton, which is an integrated utility within the Brightspace.
 - B. Pre-recorded lecture totaling about 90 minutes will be made available on the course page.
 - Pre-recorded lecture presentations will be segmented into several convenient modules to ensure that students can view the presentations and grasp their contents at their convenience prior to the next live session.

- Pre-recorded lecture presentations for every week will be made available immediately after the live sessions.
- 4. All details on weekly live sessions will be made available on the course page.
- 5. All quizzes, assignments and examinations will be administered on the Brightspace.
- 6. Students should be aware that by registering in this course they acknowledge that this course may use online proctoring tools. These tools could require students to identify themselves via webcam. Additionally, student activities during a proctored examination and quiz may be monitored using screen recording software. Evidence of any academic misconduct during an examination or quiz will be treated seriously.

Class Participation

Class participation marks allocated for course evaluation will be based on the following factors:

1. Attendances in live review classes.
2. Quizzes completed after each live session.

Practice Problems and Support

Several sets of practice problems and exercises will be posted on the course page. They will be intended to supplement lecture presentations. Students will find the practice problems and exercises extremely useful to solidify their understanding of the course material covered in lectures. They will be expected to work, preferably in groups, on these problems.

Students will be strongly encouraged to make the best utilization of instructor and TA office hours for any help on the course material or practice problems.

Accommodation for Students with Disabilities

Students with disabilities requiring academic accommodations in this course are encouraged to contact a coordinator at the Paul Menton Centre (PMC) for Students with Disabilities at (613)520-6608 or pmc@carleton.ca to complete the necessary *letters of accommodation*. After requesting accommodation from PMC, please meet me to ensure accommodation arrangements are made. Please consult the [PMC Web site](#) for the deadline to request accommodations for the formally-scheduled exam (if applicable).

Academic Accommodations for Pregnancy and/or Religious Obligations

Students requiring accommodations for pregnancy-related and/or religious obligations must contact the instructor as soon as possible after the need for accommodations are known to exist. Please consult the [Student Guide to academic accommodation](#) for more details.

Academic Integrity

Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For information on how to do so, please see “Academic Integrity and Offenses of

Conduct” at <https://carleton.ca/economics/courses/writing-preliminaries/academic-integrity-and-offenses-of-conduct/>