

CARLETON UNIVERSITY
Department of Economics

ECON 3601 B – Introduction to International Trade
Winter 2023

Instructor: Jafar A. Khondaker
Office Hours: Wednesday, 18:00–19:00 ((EDT; online through Zoom)
E-mail: jafar.khondaker@carleton.ca (with “Subject” line “ECON 3601 B”)
Course Page: [Homepage - ECON3601B Introduction to Intl Trade \(LEC\) Winter 2023](#)
Lectures: Monday 18:05 – 20:55 (3275 Mackenzie Building)

TA Office Hours: TBA (on Course page)

Course Description

This course is an extension of the basic principles of economics to international trade. It will introduce students to some of the most influential models of international trade to answer the question “Why do nations trade?” by describing the causes and effects of international trade. The course will also introduce students to the political economy of trade policy to answer the question “What should be a nation’s trade policy?” Key instruments of trade restrictions will also be explored in the course. After completing this course, students should be able to answer such questions as:

- How do countries gain from trade?
- How do countries decide what to export and what to import?
- Are there circumstances where trade restrictions can be desirable to a country?
- What are the ways countries restrict international trade?
- Who can benefit and who can lose from trade restrictions?

Course Page on Brightspace

The Brightspace course page is the primary destination for students to find all course-related announcements, lecture outlines, quizzes, assignments, and additional resources and readings. Students are individually responsible to keep themselves up to date with all the announcements and course requirements posted on the course page.

Course Prerequisites and Preclusions

The prerequisites for this course are ECON 1000 or ECON 1001 or FYSM 1003. Prerequisites (and preclusions) will be checked and strictly enforced by the Economics Department. Students lacking the necessary requirements will be de-registered. If you believe that you have an equivalent background or a similar course from other university, then you must contact the Department of Economics Undergraduate Administrator, Renée Lortie. This course precludes

any additional credit for ECON 3600. Students will also not earn credit for this course if it is taken concurrently with or after ECON 4601.

Required Textbook

Paul R. Krugman, Maurice Obstfeld, and Marc Melitz, *International Economics: Theory and Policy* (Pearson), 12th edition. In addition to the textbook, students are expected to purchase a Pearson MyLab account for online access to homework exercises and various other learning tools and resources. Registration information will be posted on the Brightspace course page.

Topics

1. Introduction to World Trade
2. The Ricardian Model of International Trade
3. The Specific Factors Model
4. The Heckscher-Ohlin Model

Assigned Readings*

- Chapters 1-2
Chapter 3
Chapter 4
Chapter 5

*****Mid-Term Examination*****

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|--|------------|
| 5. A Standard Model of a Trading Economy | Chapter 6 |
| 6. External Economies of Scale and International Trade | Chapter 7 |
| 7. The Instruments of Trade Policy | Chapter 9 |
| 8. The Political Economy of Trade Policy | Chapter 10 |
| 9. Additional Topics in Trade Policy | |
| 9.1 Trade Policy in Developing Countries | Chapter 11 |
| 9.2 Controversies in Trade Policy | Chapter 12 |

**All assigned readings refer to chapters in the required textbook.*

Evaluation

The final course grade will be calculated as a weighted average of the following components:

| Component | Coverage (Topics) | Administration | Weight | Date |
|---------------------|--------------------------|--|--------|--------------------|
| Quiz 1 | 1, 2 | Online (Brightspace) | 5% | Jan 30, 2023 |
| Assignment | 1, 2, 3 | Online (Brightspace) | 10% | Feb 13, 2023 |
| Midterm Examination | 1, 2, 3, 4 | In person (class) | 35% | Feb 27, 2023 |
| Quiz 2 | 5, 6 | Online (Brightspace) | 5% | March 27, 2023 |
| Final Examination | Cumulative (1 through 9) | In person, to be scheduled by Examination Services | 45% | Examination period |

No make-up or deferred quizzes, assignment or the midterm examination will be offered for any reason whatsoever. Students who can document a compelling reason for missing an evaluation component will be excused and their final grade will be based on their performance in the rest of the course. Students *must* inform the instructor of such an absence as soon as possible *in writing*. Note that any documentation (e.g. doctor's note or police report) provided by students for the missed midterm may be subject to verification. Students who do not write/attend a final examination because of illness or other circumstances beyond their control may apply to write a deferred examination. Application to write a deferred final examination must be made at the Registrar's Office.

No course grades are final until approved by the Faculty Dean. Refer to the 'Course Evaluation' segment in the undergraduate calendar for details with respect to grading system and standing in courses.

Requests for Re-evaluations

Any request for re-evaluation of examination(s) or assignment(s) must be submitted in writing within a week following the posting of the relevant examination or assignment grades. The request should contain a detailed explanation of student's concern. Please note, however, that the re-evaluation will apply to the entire examination or assignment, not just the contentious question(s).

Practice Problems, Homework and Support

Several sets of practice problems and homework exercises will be posted on the course page. (Homework exercises will be assigned in MyLab). They will be intended to supplement lecture

presentations. Students will find the practice problems and exercises extremely useful to solidify their understanding of the course material covered in lectures. Under no circumstances, solutions or answers to the practice problems be made available on the course page.

Students will be strongly encouraged to make the best utilization of instructor and TA office hours for any help on the course material or practice problems.

Accommodation for Students with Disabilities

Students with disabilities requiring academic accommodations in this course are encouraged to contact a coordinator at the Paul Menton Centre (PMC) for Students with Disabilities at (613)520-6608 or pmc@carleton.ca to complete the necessary *letters of accommodation*. After requesting accommodation from PMC, please meet me to ensure accommodation arrangements are made. Please consult the [PMC Web site](#) for the deadline to request accommodations for the formally scheduled exam (if applicable).

Academic Accommodations for Pregnancy and/or Religious Obligations

Students requiring accommodations for pregnancy-related and/or religious obligations must contact the instructor as soon as possible after the need for accommodations are known to exist. Please consult the [Student Guide to academic accommodation](#) for more details.

Academic Integrity and Offenses of Conduct

Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For information on how to avoid plagiarism, please refer to [Academic Integrity and Offenses of Conduct](#).