

**Department of Economics  
Carleton University  
ECON 4230 - Economic History  
Fall 2023**

**Instructor:** Patrick Coe

**Office Hours:** Mondays and Wednesdays 1-2pm

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**Office:** LOEB-B859

## Overview

**Course Meeting Time:** Mondays 2:35-5:25. Log into Carleton Central to view the location on your timetable.

**Course Content:** This course focuses on banking in the United States prior to 1939. It covers topics such as bank runs and institutions designed to promote bank stability as well as the impact of the banking sector on the macroeconomy. The course begins by looking at these issues in the absence of a central bank and then moves onto the Founding of the Federal Reserve in 1913. It then studies the role of banking panics in the great depression.

**Learning Objectives:.** Gain a knowledge of US banking history and how it can inform current issues in bank regulation. Summarize and critically assess existing empirical research.

**Prerequisites and Preclusions:** Prerequisites are ECON 2030 with a grade of C- or higher, ECON 2103 with a grade of C- or higher, and ECON 2220 (or equivalent) with a grade of C- or higher. This course is also offered at the graduate level, with different requirements, as ECON 5230, for which additional credit is precluded.

**Readings:** There is no textbook for this course. An initial reading list will be provided at the beginning of the term and will be updated regularly during the term. Required journal articles will be available online through the library.

**Course Delivery:** This is a seminar based course with an assigned meeting time of 2:30-5:30pm on Mondays. During seminars, journal articles will be presented by students and the instructor.

## Evaluation

**Reading Reviews (20% of overall mark):** You must submit a minimum of two reading reviews during the semester. You may submit up to three reviews and your grade for this assessment component will be determined by your best two reviews. Further guidelines will be posted on Brightspace at the beginning of term.

**Attendance and In-Class Presentation (20% of overall mark):** This is a seminar based course and so attendance is mandatory. You are also expected to participate in the discussion of the papers being presented and to present one paper during the term. Further details will be posted on Brightspace at the beginning of term.

**Take Home Midterm Exam (30% of overall mark):** The take-home midterm becomes available on October 30th at 6pm. You will have about 7-days to complete it from when you get your question from Brightspace. The deadline to submit is November 12th at 6pm.

**Take Home Final Exam (30% of overall mark):** The take-home final becomes available on December 8th at 6pm. You will have about 7-days to complete it from when you get your question from Brightspace. The deadline to submit is December 22nd at 6pm.

**Academic Standing:** Students must fulfill all course requirements in order to achieve a passing grade. Failure to do so will result in a grade of F. Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until they have been approved by the Dean.

**Missed Coursework:** Students who miss the midterm due to short-term incapacitation must provide a [Self-declaration for Academic Accommodations](#) form in order to write a deferred midterm exam.

**Deferred Final Exam:** Students who are unable to write the final exam may be eligible to write a deferred final exam. An application to write a deferred final exam must be made at the Registrar's office.

**Course Material:** Classroom teaching and learning activities, including lectures, discussions, presentations, etc., by both instructors and students, are copy protected and remain the intellectual property of their respective author(s). All course materials, including slides, outlines, and other materials, are also protected by copyright and remain the intellectual property of their respective author(s). Students registered in the course may take notes and make copies of course materials for their own educational use only. Students are not permitted to reproduce or distribute lecture notes and course materials publicly for commercial or non-commercial purposes without express written consent from the copyright holder(s).

## Plagiarism

The [University Academic Integrity Policy](#) defines plagiarism as “*presenting, whether intentionally or not, the ideas, expression of ideas or work of others as one's own.*” This includes reproducing or paraphrasing portions of someone else's published or unpublished material, regardless of the source, and presenting these as one's own without proper citation or reference to the original source. Examples of sources from which the ideas, expressions of ideas or works of others may be drawn from include but are not limited to: books, articles, papers, literary compositions and phrases, performance compositions, chemical compounds, artworks, laboratory reports, research results, calculations and the results of calculations, diagrams, constructions, computer reports, computer code/software, material on the internet and/or conversations. Examples of plagiarism include, but are not limited to:

- any submission prepared in whole or in part, by someone else, including the unauthorized use of generative AI tools (e.g., ChatGPT);

- any submission prepared in whole or in part, by someone else;
- using ideas or direct, verbatim quotations, paraphrased material, algorithms, formulae, scientific or mathematical concepts, or ideas without appropriate acknowledgment in any academic assignment;
- using another's data or research findings without appropriate acknowledgement;
- submitting a computer program developed in whole or in part by someone else, with or without modifications, as one's own; and
- failing to acknowledge sources through the use of proper citations when using another's work and/or failing to use quotations marks.

Plagiarism is a serious offence that cannot be resolved directly by the course instructor. The Associate Dean of the Faculty conducts a rigorous investigation, including an interview with the student, when an instructor suspects a piece of work has been plagiarized. Penalties are not trivial. They can include a final grade of "F" for the course.

## Support

**Academic Support:** The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning. CSAS offers academic assistance with online student success, course content, academic writing and skills development. For more details, visit the CSAS website (<https://carleton.ca/csas/>).

**Student Mental Health Support:** As a University student you may experience a range of mental health challenges that significantly impact your academic success and overall well-being. If you need help, please speak to someone. There are numerous resources available both on- and off-campus to support you. Here is a list that may be helpful:

<https://carleton.ca/health/emergencies-and-crisis/emergency-numbers/>.

## Accommodations

You may need special arrangements to meet your academic obligations during the term. The processes for an accommodation request are below.

**Pregnancy Obligation:** Please contact the instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For accommodation regarding a formally-scheduled final exam, you must complete the Pregnancy Accommodation Form ([click here](#)).

**Religious Obligation:** Please contact the instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details [click here](#).

**Academic Accommodations for Students with Disabilities:** The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your Letter of Accommodation at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. Please consult the PMC website for the deadline to request accommodations for the formally-scheduled exam (if applicable).

**Survivors of Sexual Violence:** As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and where survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](http://carleton.ca/sexual-violence-support).

**Accommodation for Student Activities:** Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, see [the policy](#).