ECON 4507: The Economics of Development

Department of Economics

Fall 2012

Professor: B. Ural Marchand
Class meetings: Mondays 11:35 AM - 2:25 PM
Location: 505 Southam Hall
Office Hours: Wednesdays 11:00 AM - 12:00 AM
Email: beyza.ural@ualberta.ca
Office: B-845 Loeb, Phone: 613-520-2600 x 7454

1 Course Description

The purpose of this course is to study selected issues in economic development in terms of theory, evidence and policy. The course will cover material describing the pattern of economic development and evaluating impacts of global integration. We will start with an overview of economic development. We will then discuss poverty and inequality and their relationship with economic growth. We will cover topics on the theory of international trade and its effects on various aspects of economic development.

2 Material

- The list of additional readings can be found at the end of this outline. Almost all of the journal articles on this list can be found online through the library. Other online resources will be posted on the course web site throughout the semester: http://www.ualberta.ca/ ural/dev.html. Most of the materials will be password-protected and the password will be announced in class. You are recommended to check the class web site once a week to make sure you are aware of all the announcements and supplementary readings.

Prerequisites: ECON 2030 with a grade of C- or higher or ECON 2003 (no longer offered) with a grade of C- or higher, and ECON 2103 with a grade of C- or higher.

Preclusions: This course precludes subsequent and concurrent but not prior credit for ECON 3508 (Introduction to Economic Development).
3 Evaluation and Important Dates

Students are expected to attend all class sessions and must complete one assignment, one paper, one midterm and one final examination. The assignment will be distributed in the class and will be available on the class website. All students enrolled in the class are expected to take these exams on scheduled dates. Please mark the following dates:

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<tr>
<th>Exams or Assignments</th>
<th>Share in Final Grade</th>
<th>Date</th>
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<tbody>
<tr>
<td>Homework</td>
<td>10</td>
<td>October 1</td>
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<tr>
<td>Midterm Exam</td>
<td>30</td>
<td>October 22</td>
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<tr>
<td>Paper</td>
<td>20</td>
<td>November 19</td>
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<tr>
<td>Final Exam</td>
<td>40</td>
<td>TBA</td>
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**Paper Assignment:** Students are required to submit a paper of ten pages in length. The paper will require you to download data and estimate regression functions. The detailed description of the paper assignment will be provided in class.

**Satisfactory Performance Criteria:** Students must fulfill all of the preceding course requirements in order to achieve a passing grade (D- or higher). Failure to submit the assignment, the paper, or failure to write the midterm examination (without a documented compelling reason) will result in a grade of FND (Failure with No Deferred Final Examination Allowed). Failure to write the final examination when the student has achieved satisfactory performance during the term will result in a grade of ABS (ABSent from a required final examination). See Academic Regulation 2.3 for the official meanings of these grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Note also that course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. Application to write a deferred final examination must be made at the Registrars Office.

4 Policies

**Late Assignments and Missed Midterms:** There will be no make-up midterm exams or extra credit essays. The penalty for late assignments is 10 points for each day until the answer key is posted, after which point they will not be accepted. Students who can document a compelling reason for missing the midterm examination will be excused and their final grade will be based on their performance in the rest of the course, i.e., the weight of each of the remaining evaluation instruments will rise by a factor of 10/7 (e.g., the final examination weight will become 40% \(\times\) \(\frac{10}{7}\) = 57.14%). Students must inform the instructor of such an absence in advance, if possible.

**Academic Accommodation:** If you require academic accommodation due to disability, please see me at the beginning of the semester to discuss your needs. You need to first contact a coordinator at the Paul Menton Centre to complete the letter of accommodation. For religious as well as special needs such as pregnancy, students should consult with the instructor and equity services (ext. 5622 or www.carleton.ca/equity).

**Academic Integrity:** Students are expected to be familiar with the academic integrity standards regarding plagiarism. For information, please see Pammett on Plagiarism and Paraphrasing at http://www.carleton.ca/economics/courses/writing-preliminaries/.
5 Reading List

• Overview of Economic Development

• Poverty and Inequality
  – Definitions, Measurement and Evidence

• Poverty Alleviation

• Globalization

• Industrialization, Institutions and Development

• Gender Inequality (time permitting)

• Human Capital Investment (time permitting)
