Department of Economics

Carleton University

ECON 4995 A

Review of Mathematical and Statistical Methods of Economics 2023 Summer-Fall Intersession

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Lectures: August 21 to 25 and 28 to 31, 10 a.m. ET to 1 p.m. ET

Location: Online; see course webpage for delivery details

T.A: TBD E-mail: TBD

Tutorials: August 23, 25, 29, and 31, 2:00 to 3:30 p.m. ET

Location: Online; see course webpage for delivery details

Objectives

The aim of the course is to provide a review of a variety of mathematical and statistical methods commonly applied in economic analysis.

Registration

Registration in this course is strongly recommended for all incoming M.A. Economics students.

Prerequisites

Admission to the M.A. or Ph.D. program in Economics, or permission of the Department.

Evaluation

An assignment is due at the beginning of each tutorial. Submissions must be made electronically through the course webpage, where additional detail will be provided. There are four assignments in total, each comprising 10% of the final grade. Late assignments will not be accepted and the associated weight will be transferred to the final examination.

The final examination will take place on September 1. It will follow a "take-home" format: it will be posted on the course webpage at 10 a.m. ET and an electronic submission of answers will be due by 4 p.m. ET The final examination will comprise 60% of the final grade (plus any weight transferred from the assignments). If the final examination is missed for any reason, students should contact the instructor to determine the time for a make-up examination on September 5.

Lectures

Lectures will be delivered synchronously online.

Tutorials

The tutorials are an integral part of the course and are important to its successful completion. The tutorials will be delivered synchronously online. In each tutorial, the assignment submitted earlier that day will be discussed and solutions will be provided. Additional questions and problems that are relevant to the topics covered in the lectures may also be discussed in the tutorials. Students are strongly recommended to participate in the tutorials and are required to have webcams to do so.

August 23, 25, 29, and 31, 2:00 to 3:30 p.m. ET

Course outline and coverage

The topics will be covered as time permits and the order is subject to change. The instructor will indicate which topics will be subject to testing on the final examination.

Mathematical methods

- 1. Linear algebra
- 2. Calculus
- 3. Optimisation

Statistical methods

- 4. Probability, random variables, and distributions
- 5. Estimation, hypothesis testing, and inference
- 6. Linear regression

Recommended texts

- Chiang, Alpha C. and Kevin Wainwright. *The fundamental methods of mathematical economics*. McGraw-Hill. Any recent edition.
- Keller, Gerald. *Statistics for management and economics*. Cengage Learning. Any recent edition.
- Sydsaeter, Knut, Peter Hammond, Atle Seierstad, and Arne Strom. *Further mathematics for economic analysis*. FT Prentice Hall. Any recent edition.
- Tan, Soo. Applied calculus for the managerial, life, and social sciences: A brief approach. Cengage Learning. Any recent edition.
- Wooldridge, Jeffrey M. *Introductory econometrics: A modern approach*. Cengage Learning. Any recent edition.

These textbooks are available from the <u>CU Bookstore</u> and many online book retailers.

Online resources

This course is structured to follow selected chapters of the textbooks listed above. Online resources are available from the publishers' websites for new purchases of the Keller, Tan, and Wooldridge textbooks. These materials consist of practice problems, online

assignments, and practice tests. Access to these resources is not mandatory for the completion of the course.

Communications policy

To contact the instructor or the T.A., please use the email function available on the cuLearn course page.

No distribution of course materials

Posting of course material to Internet websites is prohibited. Materials created for this course, including presentations and posted notes, assignments, and examinations, remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Academic support

The <u>Centre for Student Academic Support (CSAS)</u> is a centralized collection of learning support services designed to help students achieve their goals and improve their learning. CSAS offers academic assistance with online student success, course content, academic writing and skills development.

Plagiarism, Resources, and Academic Accommodations

You are responsible for reading and knowing the information about plagiarism, Carleton University resources, and academic accommodations found <u>HERE</u>.