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Class Hours: Tuesdays, 6:05 pm - 8:55 pm, Richcraft Hall Room: 1200
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Tutorial Hours: TBA
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ECON 5020
Microeconomic Theory
Carleton University, 2023 Winter

Introduction

An introduction to graduate-level microeconomic theory, including topics such as utility maximization and individual choice, decision-making under uncertainty, producer theory (technology, costs, and profit maximization), alternative market structures (competition, monopoly, and oligopoly), general equilibrium, and the economics of information.

Evaluation

Grade requirements for this course:

- Assignments and potentially in-class exercises and quizzes: 25%, throughout the term
- Midterm: 35%, scheduled for February 28th
- Final exam: 40%, scheduled by the University.

I strongly recommend spending a lot of time on the assignments, as they prepare you for the exams. Try thinking about problems before looking at your notes or the book. That's okay if you work together with your fellow students on an assignment, but everybody should submit their assignment individually.

The lowest grade of your assignments will be dropped. So, for example, you may miss at most one assignment, for which you will get zero, and it will be dropped. It does not matter whether you had a compelling reason to miss it or not. Note that NO late assignments are accepted.

There might be an in-class exercise consisting of a “game” in which you make decisions for a hypothetical firm. Your grade in this category will depend on your firm’s performance compared to a previously defined benchmark. There might be occasional quizzes as well.

Course Modality

This is an in-person course. It is not suitable for online students. Since course attendance is mandatory, students who are studying online should not register.

Textbooks

- **Jehle, Geoffrey, A, and Philip J. Reny, *Advanced Microeconomic Theory*, 3rd edition, London: Financial Times Prentice Hall, 2011.**
- Varian, H. R., *Microeconomics Analysis*, 3rd edition, New York: W.W. Norton and Company, 1992 (reference)
- Mas-Colell, A., M.D. Whinston, and J.R. Green, *Microeconomic Theory*, New York: Oxford University Press, 1995 (reference)

Plagiarism and Note on Copyright

Any form of cheating and plagiarism is of course not allowed and will be dealt with according to University policies and guidelines. For more information, visit [here](#). The complete policy is available [here](#).

Accommodation

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

Pregnancy obligation Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website:
carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Religious obligation Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website:
carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf

Academic Accommodations for Students with Disabilities If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. carleton.ca/pmc

Survivors of Sexual Violence As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: carleton.ca/sexual-violence-support

Accommodation for Student Activities Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf

For more information on academic accommodation, please contact the departmental administrator or visit: students.carleton.ca/course-outline