CONTACT INFORMATION

Professor: Raul Razo-Garcia
Office: A-804 Loeb Building
Course Website: The course web site will be hosted by WebCT. All email communication will be conducted via WebCT (do not forget to set up your WebCT account).

COURSE INFORMATION

Lectures: Monday and Wednesday from 10:10 am to 12:55 pm
Location: TBA
Office Hours: Wednesday 14:30-16:30; or by appointment


GRADING:

- Paper Presentation (23%)
- Participation during presentations (2%)
- Referee Report (due in Lecture on June 13th) (20%)
- Final Examination (covering the whole course) on June 15th (55%).

Presentation: Starting on May 30th one or two students/teams will present a paper from topics 2 or 6 of the reading list. In the second week of classes I will assign the paper and the presentation dates for each student/group (maximum 2 students depending on the enrollment). The student/group will present for about 45 minutes with the requirement that ALL the members of the team will be responsible for one part of the presentation. At any point in the presentation I have the right to ask any member of the team any question related to the paper and/or to continue with the presentation. Handouts for the entire class must be distributed. The grade will be based on an individual basis.

Referee Report: By May 18th, the students will be asked to choose one paper from topic 5 of the reading list (Currency Crises). Each student will have to summarize and provide a critical assessment of the paper (e.g. potential problems, inconsistencies, etc.), establishing its value added to the literature in the manner of a short referee report (four pages, 1.5 spaced). This in an individual assignment.
Final: Failure to write the final examination will result in a grade of ABS (‘ABSent from a required final examination’). Application to write a deferred final examination must be made at the Registrar’s Office.

Plagiarism: Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For further information on how to do so, please see ‘Pammett on Plagiarism and Paraphrasing’ at www.carleton.ca/economics/courses/writing-preliminaries/.

ACADEMIC ACCOMMODATIONS

You may need special arrangements to meet your academic obligations during the term. For an accommodation request the processes are as follows:

1. For Pregnancy: write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details visit the Equity Services website:

http://www.carleton.ca/equity/accommodation/student_guide.htm

2. For Religious obligations: write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details visit the Equity Services website:

http://www.carleton.ca/equity/accommodation/student_guide.htm

3. For Students with disabilities: Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities (PMC) for a formal evaluation of disability-related needs. Documented disabilities could include but are not limited to mobility/physical impairments, specific Learning Disabilities (LD), psychiatric/psychological disabilities, sensory disabilities, Attention Deficit Hyperactivity Disorder (ADHD), and chronic medical conditions. Registered PMC students are required to contact the PMC, 613-520-6608, every term to ensure that I receive your Letter of Accommodation, no later than two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations. If you only require accommodations for your formally scheduled exam(s) in this course, please submit your request for accommodations to PMC by the deadlines published on the PMC website: http://www2.carleton.ca/pmc/new-and-current-students/dates-and-deadlines/
Reading List:

1 Traditional Models of International Monetary Economics


2 New Open Economy Macroeconomics


Duarte, M., and M. Obstfeld (2007): “Monetary Policy in the Open Economy Revisited: The Case for Exchange Rate Flexibility Restored,” manuscript, University of Toronto and UC Berkeley.


Obstfeld-Rogoff, Ch 10.

Mark, Ch 9
3 The Intertemporal Approach to the Current Account


Obstfeld-Rogoff, Ch 1-3.

4 Exchange Rate and Prices


Obstfeld-Rogoff, Ch 4.

5 Currency Crises


Obstfeld-Rogoff, 8.4.
Mark, Ch 11

6 Recent Studies in International Macroeconomics


