CARLETON UNIVERSITY  
Department of Economics  
International Monetary Theory and Policy  
ECON 5602 W  
2019 Winter

CONTACT INFORMATION
Professor: Raul Razo-Garcia  
Office: A-804 Loeb Building  
Course Website: The course website will be hosted by cuLearn. All email communication will be conducted via the cuLearn facility.

COURSE INFORMATION
Lectures: Tuesday 11:35-14:25  
Location: Southam Hall 402  
Office Hours: Monday 11:15-12:45 am; or by appointment (via cuLearn mail service)

Course Website: The course website will be hosted by cuLearn. All email communication will be conducted via cuLearn.

Course Content Copyright: Classroom teaching and learning activities, including lectures, discussions, presentations, etc., by both instructors and students, are copy protected and remain the intellectual property of their respective author(s). All course materials, including PowerPoint presentations, outlines, and other materials, are also protected by copyright and remain the intellectual property of their respective author(s). Students registered in the course may take notes and make copies of course materials for their own educational use only. Students are not permitted to reproduce or distribute lecture notes and course materials publicly for commercial or non-commercial purposes without express written consent from the copyright holder(s).

Supplementary Textbooks:

GRADING Policy:
- Assignment 1: 10% (due in Lecture on February 5th)
- Assignment 2: 20% (due in Lecture on March 19th)
- Paper Presentation: 15% (last two lectures)
- Examination 1: 25% (February 12th)
- Examination 2: 30% (March 26th)
Assignments: The assignments will consist of several questions and problems and must be submitted in person at the beginning of lecture on the due date. Late assignments will not be accepted and will receive a grade of zero. Students should retain some form of copy of each assignment when handing them in. Prior beginners-intermediate programming experience in Matlab is required to solve some of the problems in the assignments. Students may wish to work together on assignment material, BUT each student MUST write up their own assignments INDEPENDENTLY. In this connection, please be sure to read Section 14.3 of the Academic Regulations of the University in the 2018-2019 Undergraduate Calendar, especially with regard to plagiarism and unauthorized cooperation and collaboration. For further information on recognizing and avoiding plagiarism, see Pammett on Plagiarism and Paraphrasing at “Pammett on Plagiarism and Paraphrasing.”

Midterms: If you miss one of the midterms it will be treated in two ways. First, you may provide written evidence from an authority explaining your absence (e.g. doctor’s note or police report, the documentation provided by students for missed midterm may be subject to verification). If you meet this condition you will receive the same rank-based score you earned on the other examination. Alternatively, absent written explanations, you will receive a zero for the midterm. You have one week after the date of the examination to submit your document along the “Consent to Release Information to a Third Party” form (you can download this form from cuLearn).

Presentation: In the last two weeks of classes (April 2nd and 9th) the students, in groups or individually, will present a paper. In the third class of the term, papers and the presentation dates will be assigned for each student/group. The student/group will present for about 45 minutes with the requirement that ALL the members of the team will be responsible for one part of the presentation (each student has to present approximately 45/N minutes where N is the number of students on his/her team). During the presentation I can ask, to any member of the team, a question related to the paper and/or to continue with the presentation. A handout must be submitted to the Instructor at least 24hrs before the presentation. The grade will be assigned on an individual basis.

Re-grading Policy: Any request for regrading exams must be submitted in writing within one week of that exam first being returned to the class. The request should contain a detailed explanation of why you feel you should receive a higher grade. Please note that I will regrade the entire exam not just the contentious question. As a result, the revised grade may be higher than, lower than or the same as the original grade.

Plagiarism: Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For further information on how to do so, please see “Pammett on Plagiarism and Paraphrasing.”
ACADEMIC ACCOMMODATIONS

You may need special arrangements to meet your academic obligations during the term. For an accommodation request the processes are as follows:

1. **Pregnancy Obligation:** Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the [Equity Services website](#).

2. **Religious Obligation:** Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the [Equity Services website](#).

3. **Academic Accommodations for Students with Disabilities:** If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613 – 520 – 6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your instructor as soon as possible to ensure accommodation arrangements are made. Please check the [PMC website](#).

4. **Survivors of Sexual Violence:** As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and is survivors are supported through academic accommodations as per Carleton’s Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: [carleton.ca/sexual-violence-support](#)

5. **Accommodation for Student Activities:** Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist: [carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf](#)
Reading List:

1 Traditional Models of International Monetary Economics


2 (New) Open Economy Macroeconomics


Duarte, M., and M. Obstfeld (2007): “Monetary Policy in the Open Economy Revisited: The Case for Exchange Rate Flexibility Restored,” manuscript, University of Toronto and UC Berkeley.


3 Recent Studies in International Macroeconomics


