CONTACT INFORMATION
Professor: Raul Razo-Garcia
Office: B-851 Loeb Building
Email: rrazogar@connect.carleton.ca
Course Website: The course web site will be hosted by WebCT. All email communication will be conducted via WebCT (do not forget to set up your WebCT account).

COURSE INFORMATION
Lectures: Friday from 11:35 to 2:25
Location: Southam Hall RM 316.
Office Hours: TH 15:00-17:00; or by appointment


GRADING:
• Paper Presentation (20%)
• Referee Report (due in Lecture on March 20th) (20%)
• Final exam (60%).

Presentation: Every student taking this course will lead one discussion of a paper during the term. Starting on January 23rd one or two students (depending on the enrollment) will present and discuss a paper during each lecture. By the second week of classes I will assign a paper from topics 5 and 6 of the reading list and the presentation dates for each student/group. The student/group will discuss the paper for about 50 minutes with the requirement that EVERY member of the group will talk during the presentation. Handouts for the entire class must be distributed. The grade will be based on an individual basis.

Referee Report: By January 30th, the students will be asked to choose one among the papers included in topic 3 of the reading list (Exchange Rates and Prices). Each student will have to summarize and provide a critical assessment of the paper, establishing its value added to the literature in the manner of a short referee report (five pages, 1.5 spaced). This in an individual assignment.

Final: The final exam will cover the whole course. A grade of ABS will be automatically assigned if you miss the final exam. To defer the final exam contact the Registrar’s office.
Plagiarism: Plagiarism is a serious offense and one that should be recognized and avoided. For further information regarding this subject, please see the Economics Department’s website or pick up a handout from the Department.

ACADEMIC ACCOMMODATIONS

1. For Students with disabilities: Students with disabilities requiring academic accommodations are encouraged to contact a coordinator at the Paul Mentor Centre (PMC) to complete the necessary letters of accommodation. Students are encouraged to make an appointment with a coordinator at the Paul Mentor Centre to discuss their needs and ways to accommodate those needs early in each term. Early identification is particularly important for those students who require sign language interpreters, in-class notetakers, course material in alternative format, or adaptive technology equipment. After registering with the PMC, arrange a mutually convenient time with me (e.g. during the instructor’s office hours) to discuss the academic accommodations at least two weeks before the midterm.

2. For Pregnancy: Contact Equity Services to obtain letters of accommodations. For more information consult the following website: (www.carleton.ca/equity/).

3. For Religious obligations: To be worked out on individual basis with me. Consult Equity Services website or an Equity Advisor for Policy and list of Holy Days.

Reading List:

1. Traditional Models of International Monetary Economics


2. The Intertemporal Approach to the Current Account

3 Exchange Rate and Prices


Obstfeld-Rogoff, Ch 4.

4 Currency Crises


Obstfeld-Rogoff, 8.4.

Mark, Ch 11

5 New Open Economy Macroeconomics


Duarte, M., and M. Obstfeld (2007): “Monetary Policy in the Open Economy Revisited: The Case for Exchange Rate Flexibility Restored,” manuscript, University of Toronto and UC Berkeley.


Obstfeld-Rogoff, Ch 10.

Mark, Ch 9

6 Recent Studies in International Macroeconomics


