CARLETON UNIVERSITY
Department of Economics

ECON 5603 – Topics in International Economics (Winter 2018)

Instructor: Prof. Z. Yu
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Lectures: Fridays (11:35am-2:25pm)
Instructor’s Office Hours: Fridays (9:30am-10:30am) in A810 Loeb

OBJECTIVES:

The purpose of this course is to get students conversant with current topics in International Economics. We will study in depth a number of recent papers on several important topics. Students taking the course will learn how to analyze journal articles and gain the ability in doing their own research in international economics.

This course targets graduate students in economics and other related programs. Students who have taken an introductory course in international trade will benefit more from the class.

Prerequisites: None.

EVALUATION (two options to choose):

Option A: Take-home Midterm (40%); One Assignment (15% each); in-class Final (45%).
Option B: Take-home Midterm (40%); One Assignment (15% each); Term Paper (45%).

Note: If you miss the mid-term examination for a documented compelling reason, the assigned weight will be added to the final examination (no makeup will be offered); Students who do not write/attend the final examination because of illness or other circumstances beyond their control may apply to write a deferred examination. Application to write a deferred final examination must be made at the Registrar’s Office. Note also that course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. No course grades are final until approved by the Faculty Dean.

Plagiarism

Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For further information on how to do so, please see “Pammett on Plagiarism and Paraphrasing” at www.carleton.ca/economics/courses/writing-preliminaries/.

Paul Menton Centre Students

Students with disabilities requiring academic accommodations in the course are encouraged to contact a coordinator at the Paul Menton Centre for Students with Disabilities to complete the necessary letters of accommodation. After registering with the PMC, make an appointment to meet and discuss your needs with the instructor at least two weeks prior to the midterm exam. This is necessary in order to ensure sufficient time to
make the necessary arrangements. Please check with University and Faculty regulations for deadlines for submitting completed forms to the PMC for formally scheduled exam accommodations.

COURSE OUTLINE AND READING LIST

Note: Articles with asterisk (i.e. *) will be discussed.

1. Introduction

Ricardian Model and Heckscher-Ohlin Model.

2. Trade and Renewable Natural Resources


3. Trade, Wages, Unemployment, and Economic Growth


4. Strategic Trade Policy, and national and international environmental policy


5. Trade and the Environment


6. **Monopolistic Competition in international trade, Trade costs, the home market effects, and New Economic Geography**


7. **Recent Investigation of Trade Patterns and Monopolistic competition with heterogeneous firms**


8. **International Outsourcing and Firm organization**


9. Political Economy of Protection


10. Capital Flow and Financial Constraints

