Prerequisites

ECON 2102 with a grade of C- or higher, and ECON 1402 (or equivalent) with a grade of C- or higher. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Amanda Wright. A grade of C+ or higher is required to qualify for ECON 3900, ECON 3920 and ECON 4021. DEF (deferred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Course Description

This is the second half course in a two-course sequence in Intermediate Macroeconomics, which is intended to help students understand and analyze the behaviour of the aggregate economy. In this course we will review aggregate demand and aggregate supply theories and examine the microfoundations of macroeconomics such as consumption, investment and government spending. In addition, we study the effect of macroeconomic policies and the financial system.

Required Text

Evaluation

The final course grade will be calculated as a weighted-average of the following three components:

- Two Assignments 25% (12.5% for each)
- Mid-term Examination 30%
- Final Examination 45%

There will be one midterm exam, which will be held during the class time on July 25 (Wednesday). Students who can document a compelling reason for missing the midterm exam will be excused and the weight of the midterm will be automatically added to the final exam. There will be no deferred midterm exam. The final exam will take place during the Summer term examination period at a time and place set by the University. The final exam is cumulative, though it will be weighted toward the second half of the course.

Assignments must be submitted on the due date in class. You will be assigned a mark of zero if you fail to submit an assignment and do not provide valid reason.

Tutorials

The tutorial sessions will focus on key concepts of the lectures, assignments and midterm exam that will support you understand the lecture materials.

Course Outline

1. Consumption (Ch. 17)
2. Investment (Ch. 18)
3. Money supply and money demand (Ch. 19)
4. Review of aggregate demand (IS-LM) (Ch. 10-11)
5. Aggregate supply (Ch. 13)
6. Stabilization policy (Ch. 15)
7. Government spending and debt (Ch. 16)
8. Financial system (Ch. 20)
**Regrading**

Any request for the regrading of the assignments or midterm exam must be contacted to the instructor within two weeks after students receive their grade. Students are required to send e-mail to the instructor with the subject “ECON 2103A-REQUEST FOR REGRADING” explaining the reason(s) for requesting a reappraisal of their graded work. Regrading will apply to the entire assignment/exam, not just the contentious question. As a result, the revised grade maybe higher than, lower than or the same as the original grade. Exams or assignments completed in pencil or erasable ink will not be regraded.

**Final Grades**

Course grades may be scaled upwards or downwards in a rank-preserving manner in order to better fit the relevant departmental distributional norm. Finally, please note that: “Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.”

**Academic Support**

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4th floor of MacOdrum Library or online at: www.carleton.ca/csas

**Plagiarism**

Please be aware that plagiarism is serious offense at Carleton and should be recognized and avoided. For further information on how to do so, please see “Pammett on Plagiarism and Paraphrasing”.

**Accommodation for Students with Disabilities**

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or
pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send the instructor your Letter of Accommodation at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). Requests made within two weeks will be reviewed on a case-by-case basis. After requesting accommodation from PMC, meet with the instructor to ensure accommodation arrangements are made. Please consult the PMC Web site for the deadline to request accommodations for the formally-scheduled exam (if applicable).

**Religious Observance**

Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance.

**Pregnancy**

Pregnant students requiring academic accommodations are encouraged to contact an Equity Services Advisor in Equity Services to complete a letter of accommodation. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

**Academic Integrity**

Please ensure that you are familiar with and comply with the Carleton University Academic Regulations as they apply to Academic Integrity.