

CARLETON UNIVERSITY

Department of Economics Course Outline Econ 3601 A - Introduction to International Trade Fall Semester – 2022

Professor: Brian Glabb

Office: B840 Loeb Building, 613-520-2600 ext. 3769

Office hours: By Appointment

Email: brian.glabb@carleton.ca (via Brightspace at <https://brightspace.carleton.ca/d2l/home/27238>)

Meeting times: 18:05 PM to 20.55 on Wednesday from September 7 to December 9, 2022,

Mackenzie Building, Room 3275.

Teachings Assistant(s): TBA

PREREQUISITES

The prerequisites for this course are ECON 1000 or ECON 1001 or FYSM 1003. Prerequisites (and preclusions) will be checked and strictly enforced by the Economics Department. Students lacking the necessary requirements will be de-registered. If you believe that you have an equivalent background or a similar course from other university, then you must contact the Department of Economics Undergraduate Administrator.

PRECLUSIONS

Credit for this course will not be given if taken concurrently with or after ECON 4601. This course also precludes additional credit for ECON 3600. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Renee Lortie.

OBJECTIVES

In the first part of the course, several important concepts (such as comparative advantage, terms of trade, etc.) will be introduced as well as the classical trade theory. In the second part of the course, the neoclassical framework will be introduced, which is then applied in the Factor Proportions Theory of international trade. The third part of the course is an introduction to some new trade theory and some issues on trade policy.

BRIGHTSPACE

The instructor will make announcements, post lecture notes, assignments, due dates, course reading lists, etc., on Brightspace. It is highly recommended to attend classes since material discussed in class goes beyond the material in the textbook. Brightspace is structured to allow you to complete the quizzes and assignments online while the midterm and final exam will be in person. There are homework exercises that the students will be able to access and gauge their understanding of the concepts covered in class lectures. The quizzes will allow you to gauge your understanding of the economic issues and concepts studied in this course. Students are individually responsible for regularly checking Brightspace to ensure that they are up to date with any announcements and have access to posted documents.

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REQUIRED TEXTBOOK

Paul R. Krugman, Maurice Obstfeld, and Marc Melitz, *International Economics: Theory and Policy* (Pearson), 12th edition. Students are required to have a Pearson MyLab account. The Pearson MyLab is an online program that provides additional student resources. The MyLab program offers homework exercises, quizzes, and assignments. Registration and purchase information for MyLab access code is posted on Brightspace.

EVALUATION

The basis for determining your final grade in this course is as follows:

Course Requirements	Due Date	Weights
THREE WEEKLY PEARSON MYLAB QUIZZES		15%
Quiz 1	October 2 nd	5%
Quiz 2	November 6 th	5%
Quiz 3	December 4 th	5%
Assignment	November 13 th	15%
In -Person Exams		70%
Midterm – in person class	November 16 th	30%
Final Exam (Cumulative) – in person	Examination Week- December (10 to 23,2022)	40%
Total		100%

SCHEDULED DATES FOR WEEKLY QUIZZES AND ASSIGNMENT

❖ Homework Exercises Due Dates (Not Graded)

- Homework # 1 - (Chapters 1 & 2) --- due date Saturday, September 24th
- Homework # 2 - (Chapters 3 & 4) --- due date Saturday, October 1st
- Homework # 3 - (Chapters 5 & 6) --- due date Saturday, October 22nd
- Homework # 4 - (Chapters 7 & 8) --- due date Saturday, November 5th
- Homework # 5 - (Chapters 9 & 10) -- due date Saturday, November 26th
- Homework # 6 - (Chapters 11& 12) -- due date Saturday, December 3rd

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❖ Quizzes Due Dates:

- Quiz 1 (Chapters 1 to 4) --- due date Sunday, October 2nd
- Quiz 2 (Chapters 5 to 8) -- due date Sunday, November 6th
- Quiz 3 (Chapters 9 to 12) — due date Sunday, December 4th

❖ Assignment#1 - (Chapters 1 to 8) – due date Thursday, November 13th

❖ Midterm (Chapters 1 to 8)– In Person - Wednesday, November 16th

❖ Final Exam (Cumulative) – In Person -Examination Week – December 10th – 23rd, 2022

It is essential to attend the lectures since material not included in the textbook will be discussed in class. Working thoroughly through the questions in Pearson MyLab Economics is a sensible strategy for students wanting to do well in this class. All problem sets, relevant course material, and announcements will be available on Pearson MyLab and Brightspace under ECON 3601A.

Reading week during Fall 2022 semester is from October 24 to 28 and there will be no classes during this period.

COURSE REQUIREMENTS

The mid-terms exam will cover everything from the first class of the term up to, and including, the class prior to the exam. The final exam is a cumulative exam, covering all the material discussed during the entire semester.

See Academic Regulation 2.3 for the official meanings of grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Application to write a deferred final examination must be made at the Registrar's Office.

RE-MARKING

Any request for remarking of an exam must be submitted in writing within a two-week period of that exam being returned to the class. The request should contain a detailed explanation of why you feel you should receive a higher mark. Please note that remarking will apply to the entire exam not just the contentious question(s). As a result, the revised mark may be higher than, lower than, or the same as the original mark.

ACADEMIC ACCOMMODATION

Carleton University is committed to providing access to the educational experience in order to promote academic accessibility for all individuals.

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Academic accommodation refers to educational practices, systems and support mechanisms designed to accommodate diversity and difference. The purpose of accommodation is to enable students to perform the essential requirements of their academic programs. At no time does academic accommodation undermine or compromise the learning objectives that are established by the academic authorities of the University.

You may need special arrangements to meet your academic obligations during the term because of disability, pregnancy or religious obligations. Please review the course outline promptly and write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. It takes time to review and consider each request individually, and to arrange for accommodations where appropriate. Please make sure you respect these timelines particularly for in-class tests, mid-terms and final exams, as well as any change in due dates for papers. You can visit the website to view the policies and to obtain more detailed information on academic accommodation at <https://students.carleton.ca/course-outline>.

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the first scheduled test or exam requiring accommodation (if applicable). For more details, visit the Paul Menton Centre website.

ACADEMIC INTEGRITY

Please be aware that plagiarism is a serious offence at Carleton and should be recognized and avoided. For further information on how to avoid plagiarism, please see “[Academic Integrity and Offenses of Conduct](#).”

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COURSE OUTLINE AND REQUIRED READING

PART 1 – INTERNATIONAL TRADE THEORY	
Introduction	Chapter 1
World Trade: An Overview	Chapter 2
Labour Productivity and Comparative Advantage: The Ricardian Model	Chapter 3
Specific Factors and Income Distribution	Chapter 4
Resources and Trade: The Heckscher-Ohlin Model	Chapter 5
The Standard Trade Model	Chapter 6
External Economies of Scale and the International Location of Production	Chapter 7
Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises	Chapter 8
PART 2 - INTERNATIONAL TRADE POLICY	
The Instruments of Trade Policy	Chapter 9
The Political Economy of Trade Policy	Chapter 10
Trade Policy in Developing Countries	Chapter 11
Controversies in Trade Policy	Chapter 12