

# Raul Razo-Garcia

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## BUSINESS ADDRESS:

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## EDUCATION:

Ph.D. in Economics, University of California at Berkeley, May 2009.  
Dissertation Title: "Essays on Exchange Rate Regimes and Capital Account Liberalization".  
Adviser: Barry Eichengreen  
M.A. Statistics, University of California at Berkeley, 2005  
M.A. Economics, El Colegio de México, 2000  
Dissertation Title: "Sources of Inflation in Mexico: A Multicausal Error Correction Model Approach."  
B.A. Economics, ITESM CCM, 1997

## EMPLOYMENT

### Academic Appointments

**ASSOCIATE PROFESSOR (with tenure)**, Department of Economics, Carleton University, July 2016 to present.

**VISITING PROFESSOR**, Department of Economics, Centro de Investigación y Docencia Económicas (CIDE), January 2018 – July 2018.

**VISITING FELLOW**, Department of Economics and Economic History, Universitat Autònoma de Barcelona, August 2017 – December 2017.

**ASSISTANT PROFESSOR**, Department of Economics, Carleton University, July 2009 - May 2016.

**LECTURER IN ECONOMICS**, Department of Economics, Carleton University, July 2008 - June 2009.

**GRADUATE STUDENT INSTRUCTOR**. Department of Economics, U.C. Berkeley. August 2005 - May 2008. Advanced Econometrics (Spring 2006, Graduate), Introduction to Econometrics and Statistics (Fall 2005, Summer 2006, Fall 2007, Undergraduate).

**GRADUATE STUDENT INSTRUCTOR**, Haas School of Business, U.C. Berkeley. August 2007 - December 2008. Haas School of Business, U.C. Berkeley. Intermediate Microeconomics (Fall 2007, Undergraduate).

**GRADUATE STUDENT INSTRUCTOR**, Department of Economics, El Colegio de México, September 1999 - January 2000. Advanced Macroeconomics (Fall 1999, Graduate).

## **Non-Academic Appointments**

**ANALYST**, Research Division, Banco de Mexico, October 2000 - July 2002.

## **PUBLICATIONS:**

Lopez-Suarez, Carlos and Razo-Garcia, Raul (2016) "Speculative Attacks in a Two-Peg Model," *Journal of International Money and Finance*, Vol. 70(c), pp 234-256, February.

Eichengreen, Barry J. and Razo-Garcia, Raul (2012) "How Reliable Are De Facto Exchange Rate Regime Classifications?," *International Journal of Finance & Economics*, John Wiley & Sons, Ltd., vol. 18(3), pages 216-239, 07 (also NBER Working Paper. No. 17318).

Joyce, Joseph and Razo-Garcia, Raul (2011) "Reserves, Quotas and the Demand for International Liquidity." *The Review of International Organizations*, Vol. 6, No. 3-4, pp. 393-413, September.

Razo-Garcia, Raul (2010). "Estimating the Effect of Exchange Rate Flexibility on the Financial Account Openness.", in W. Greene (editor), Advances in Econometrics: Maximum Simulated Likelihood Methods and Applications, 26.

Eichengreen, Barry J. and Razo-Garcia, Raul (2006) "The international monetary system in the last and next 20 years" . *Economic Policy*, Vol. 21, Issue 47, pp. 393-442, July.

Esquivel, Gerardo and Razo-Garcia, Raul (2003). "Sources of Inflation in Mexico: A Multicausal Error Correction Model Approach ", *Estudios Economicos*, Jul-Dic 2003 (in Spanish).

## **WORK IN PROGRESS:**

"The Duration of the Exchange Rate and Capital Account Regimes" (**Revise and Resubmit *International Finance***)

"Investors' Strategic Behavior: What Peg Should They Attack First" with Carlos Lopez, Submitted.

"International Reserves in Emerging Markets: Is There Any Neighbor Effect?"

"On the (In)Stability of Exchange Rate Regimes"

"Foreign Fundamentals and the Probability of a Domestic Financial Crisis"

"Exchange Rate Regimes: Words vs deeds revisited"

## **CERTIFICATIONS AND TRAINING:**

- University Teaching Certificate, Carleton University, Summer 2010.
- Barcelona Macroeconomics Summer School, Summer 2011: An Introduction to the New Keynesian Framework with Applications to Monetary Policy; Solution and Estimation of DSGE Models.
- Barcelona LeeX Experimental Economics Summer School in Macroeconomics (Summer 2012).
- Grant Writing Program, Faculty of Public Affairs, May 2013.
- Online-Financial Markets Certificate (Yale University), April 2014.
- Macroeconomics Summer Courses. Solving and estimating DSGE models (London School of Economics), August 2015

## **PROFESSIONAL SERVICE:**

**Referee Experience:** Advances in Econometrics, Canadian Journal of Economics, Economia Mexicana, International Finance, Journal of the Asia Pacific Economy, Studies in Nonlinear Economics, Trimestre Economico.

## **FELLOWSHIPS AND AWARDS:**

2013- to present Member of the Mexican National Research System (SNI). Level Candidate.

2016 Mitacs Globalink Research Internship Award. \$5,000 to support the intern's travel costs and accommodation. Title: "Exchange Rates, International Reserves and Prices."

2013-2015 SSHRC-Insight Development Grant (Principal Investigator): \$53,800. Title: "Exchange Rate Regimes, Financial Openness and Currency Crises."

2013 Mitacs Globalink Research Internship Award. \$5,000 to support the intern's travel costs and accommodation. Title: "Exchange Rates, International Reserves and Prices."

2010 Grant for Curricular Development (Center for European Studies Carleton University): \$2000. Title: "Macroeconomic Policy in the Euro Area."

2002-2008 Conacyt-UCMexus Scholarship. \$180,000. Tuition and stipend PhD Program.

2002-2005 Fulbright Scholarship: \$30,000. Stipend PhD Program.

1998-2000 Conacyt Excellence Fellowship: \$20,000. Stipend Masters Program.

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