

Instructor: Patrick Coe

Office Hours: Mondays and Wednesdays 1-2pm

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Overview

Course material is delivered via a mix of in-person lectures and asynchronous online videos. Typically, there will be one lecture each week, usually on a Monday, but sometimes on a Wednesday, from 10:05-11:35. Students also attend one synchronous tutorial each week, either in-person or online.

Course Description: An introduction to the major tools and policy problems of microeconomics. Economic analysis is applied to a range of contemporary issues, including taxation, climate change, wage determination, market power, and international trade.

Learning Objectives: In conjunction with ECON 1002, this course aims to provide students with a broad survey of economics and serves as a foundation for further study in the discipline.

Prerequisites and Preclusions: Precludes additional credit for ECON 1000 and FYSM 1003. A grade of C- or higher is required to qualify for ECON 1402, ECON 2020, and ECON 3001. DEF(erred final grade) status at the end of this course precludes (continued) registration in any other course for which this course is a prerequisite.

Schedule: The table below gives a tentative schedule for the topics covered in this course.

Week	Topic
1	The core principles of economics.
2	Demand, supply and market equilibrium.
3	Elasticity - measuring and interpreting the response to price changes.
4	The impact of taxes and price controls on market outcomes.
5	Welfare economics - the efficiency of markets and the cost of market failure.
6	The gains from trade, international trade and trade policy.
7	Externalities and public goods - private and public solutions to market failure.
8	The labour market, wage determination and the economics of discrimination.
9	Inequality, poverty and social policy.
10	Market structure, market power and an introduction to game theory.
11	Firm profitability, market entry and exit, and price discrimination.
12	Review.

Required Textbook and Online Resource: This course follows Milligan, Oreopoulos, Stevenson and Wolfers (2023) *Principles of Microeconomics* (Canadian Edition) and uses the associated learning and assignment tools provided through Achieve. Access to the electronic version of the textbook and all course resources can be purchased via the textbook publisher's website at a discounted price for Carleton students of about \$68. Instructions for purchasing at this price are available on Brightspace. Hard copies of the course textbook and access to all course resources can be purchased as a package via the University bookstore. Please be aware that a used copy of the textbook will almost certainly not come with a valid Achieve code. Access to Achieve is required to complete weekly assignments, which contribute to your overall grade.

Evaluation

The table below summarizes how your performance is evaluated in this course. More details on each component appear below the table.

Component	Weight
Assignments	15%
Tutorial Questions and Attendance	15%
Written Midterm Exam	15%
Multiple Choice Midterm Exam	15%
Final Exam – written and multiple choice components	40%
WooClap Questions	5% bonus

Assignments: These require you to apply the tools covered in the lectures and textbooks. They are completed online using the Achieve package, which comes with the textbook. You can try questions as many times as you like, and you will have about 10 days to complete each assignment to receive full marks. You may also submit an assignment up to 10 days after the deadline to receive reduced marks. There are 10 assignments in total.

Tutorial Questions and Tutorial Attendance: During weekly tutorials, you will work in small groups to solve problems using the tools covered in the lectures and textbook. 50% of your mark for each tutorial comes from submitting a meaningful attempt at the tutorial questions prior to the deadline. The remaining 50% comes from attending and participating in the tutorial.

Written Midterm Exam: In this exam, you interpret events reported in newspaper articles using the tools of supply and demand. This test will take place in class on February 11th and cover the topics listed in weeks 1-4.

Multiple Choice Midterm Exam: This exam will take place in class on March 25th and cover the topics listed in weeks 5-9.

Final Exam: The in-person final exam will take place during the April exam period. Fifty percent of the exam requires written answers, and fifty percent is multiple-choice. The final exam is cumulative, covering the topics listed in weeks 1 to 11, inclusive.

WooClap Questions: During the lectures, I will ask questions using WooClap. Your mark for these quizzes will depend on your participation and whether you provide a correct answer. Note, this is for bonus points, so you can still get the maximum grade without participating in this component.

Missed Coursework: Students who miss a midterm due to a compelling reason must provide a [Academic Consideration for Coursework Form](#) in order to have the weight transferred to their final exam. Similarly, students with a compelling reason for missing a large number of tutorials or Achieve assignments can have the entire weight for these components transferred to their final exam upon submission of an Academic Consideration for Coursework Form. Please note that travel plans during the term are not a compelling reason for missing an assignment deadline, tutorial, or test. No makeup tests will be offered.

Deferred Final Exam: Students who are unable to write the final exam may be eligible to write a deferred final exam. An application to write a deferred final exam must be made at the Registrar's office. Travel plans during the exam period are not a valid reason for missing a final exam.

Academic Standing: Standing in a course is determined by the course instructor, subject to the approval of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Policy on AI Usage: The only use of AI permitted in this course is the AI tutor in the Achieve package. The rationale for this policy is that this AI tutor is designed to help you develop the ability to use the tools presented in this course, not to serve as a substitute for that ability.

Course Material: Classroom teaching and learning activities, including lectures, discussions, presentations, etc., by both instructors and students, are copy-protected and remain the intellectual property of their respective authors. All course materials, including slides, outlines, and other materials, are also protected by copyright and remain the intellectual property of their respective author(s). Students registered in the course may take notes and make copies of course materials for their own educational use only. Students are not permitted to reproduce or distribute lecture notes and course materials publicly for commercial or non-commercial purposes without express written consent from the copyright holder(s).

Plagiarism, Wellness Support and Academic Accommodations

Plagiarism is a serious offence at Carleton and should be recognized and avoided. You are responsible for reading and knowing [Carleton University's Academic Integrity Policy](#).

The University provides [wellness support](#) and [academic accommodation](#) if needed.